

Global Medical Gas Market Size study, by Product (Pure Gases, Gas Mixtures), by Equipment (Medical Air Compressors, Cylinders, Outlets, Regulators and Others), by Application (Therapeutic, Diagnostic and Others) and Regional Forecasts 2021-2027

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Abstracts

Global Medical Gas Market is valued approximately at USD 10.59 Billion in 2020 and is anticipated to grow with a healthy growth rate of more than 9% over the forecast period 2021-2027. Medical Gas is packaged, manufactured, and supplied to a patient for therapeutic, anesthetic, or diagnostic purposes. The global Medical Gas market is driven by rising healthcare expenditure in developed countries such as U.S. and U.K. For instance, according to Statista, total healthcare expenditure in the United Kingdom has increased from USD 280.52 billion in 2017 to USD 311.35 billion in 2019. Also, U.S. national health expenditure as percentage of GDP is projected to reach from 18.2% in 2021 to 19.7% by 2028. Another important driving factor is the rising demand for home care around the world. Furthermore, supportive government initiatives to healthcare, high admission in hospitals and increasing prevalence of diseases such as cancer, respiratory disorders, sleep apnea disease and others will provide new opportunities for the global Medical Gas industry. However, high cost of medical gases and strict government regulations may impede market growth over the forecast period of 2021-2027.

The regional analysis for the global Medical Gas Market is based on the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading region across the world in terms of market share due to presence of established players, high healthcare expenditure coupled with the well-established healthcare infrastructure in the region. Whereas Asia-Pacific is anticipated to exhibit the highest CAGR over the forecast period 2021-2027 due to rising personal

disposable income, rising prevalence of diseases, increase in healthcare spending and supportive government initiatives in the region.

Major market player included in this report are:

The Linde Group

Airgas, Inc.

BeaconMedaes

Medical Gas Solutions Ltd.

Air Products and Chemicals

Praxair, Inc.

Air Liquide

Matheson Tri-Gas

Taiyo Nippon Sanso Corp.

Atlas Copco

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Pure Gases

Gas Mixtures

By Equipment:

Medical Air Compressors

Cylinders

Outlets

Regulators

Others

By Application:

Therapeutic

Diagnostic

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Medical Gas Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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