

# **Global Medical Footwear Market Size study, by End User (Men, Women, and Children), Distribution Channel (6.4.2. Online Stores, Offline Stores, and Other Channels) and Regional Forecasts 2021-2027**

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## **Abstracts**

Medical Footwear Market is valued approximately USD 8.30 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 5.7 % over the forecast period 2021-2027. Medical Footwear is therapeutic footwear designed to deal with foot problems like arthritis, bunions & hallux valgus, plantar fasciitis, and Achilles tendonitis. Some of these footwear are also designed to deal with flat feet and diabetes. Medical footwear is mainly used for maintaining proper blood circulation. The increasing awareness of health and foot-related concerns, growing geriatric population suffering from foot problems and rise in the cases of diabetic patients and foot ankle sprains are factors driving the market growth. People are focusing more on being physically fit, taking care of their body and providing proper comfort, in order to reduce health problems. According to the World Health Organization (WHO) 2020 report, approximately 422 million people are suffering from diabetes across the globe. According to a report published on National Center for Biotechnology Information (NCBI) in 2020, 1 million patient visits per year are due to plantar fasciitis. However, higher cost as compared to normal footwear and lack of awareness about the benefits of medical footwear impedes the growth of the market over the forecast period of 2021-2027. Also, new innovations in designs of medical footwear and increasing awareness among diabetic patients is likely to increase the market growth during the forecast period.

The regional analysis of global Milling Machines market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is dominating the global market for Medical Footwear. This

market growth is due to the growing number of diabetic and orthopedic patients & rising disposable income in the region. Whereas, Asia-Pacific is expected to show highest growth rate over the forecast period 2021-2027. Factors such as rising disposable income, rising cases of diabetes, proper healthcare infrastructure and insurance penetration would create lucrative demand for the medical footwear market across Asia-Pacific region.

Major market player included in this report are:

Dr. Comfort

New Balance

Dr. Zen Inc.

Gravity Defyer Corp

Dr. Foot Inc.

OrthoFeet

Duna

Mephisto

Aetrex Worldwide, Inc.

DARCO International, Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By End User:

Men

Women

Children

By Distribution Channel:

Offline Stores

Online Stores

Other Channels

By Region:

North America

U.S.

Canada

Europe  
UK  
Germany  
France  
Spain  
Italy  
ROE

Asia Pacific  
China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019  
Base year – 2020  
Forecast period – 2021 to 2027

Target Audience of the Global Medical Footwear Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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