

Global Medical Electrodes Market by Product Diagnostic Electrodes, Therapeutic Electrodes, Technology (Wet, Dry, Needle), Application (Cardiology, Neurophysiology, Sleep Disorders, Intraoperative Monitoring (IOM), Surgical Applications), Regional Forecasts 2021-2027

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Abstracts

Global Medical Electrodes Market is valued approximately at USD 1.6 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 4.3% over the forecast period 2021-2027. Medical electrodes are electronic devices that convert the energy of ionic currents in the body into electrical currents that may be examined and used to diagnose a variety of medical conditions such as cardiovascular. Lead, metal, and an electrode conducting plate makes up the medical electrode. Medical electrodes are used in conjunction with monitoring systems to enable diagnostic and continuous monitoring of patients with a variety of disorders, including cardiology and neurology difficulties. The world's increasing population is boosting the demand for better access to healthcare and advancement in treatment and growing preference for home & ambulatory care services. demand for healthcare products and services has surged by a huge margin from 2017, particularly in developed and high-growth countries. For instance, as per Statista from 2017 to 2018, the global demand for healthcare technology is increased by 5.2 percent. Furthermore, The growing number of neurological and cardiovascular diseases. . For instance, Cardiovascular disease (CVD), is a primary cause of mortality and disability worldwide, according to the World Health Organization (WHO). In 2016, 17.9 million people died from cardiovascular disease (CVD), this number is expected to rise to 23.6 million by 2030. However, Increasing cost of medical electrodes, may impede market growth over the forecast period of 2021-2027.

Geographically, North America is dominating in terms of market share in medical electrodes followed by Europe. Factors such as the expanding focus of technological advancement in medical electrodes, the expanding geriatric population, the increasing prevalence of chronic illnesses, and high healthcare spending in this region are all driving to the region's significant share of the market.

Major market player included in this report are:

ZOLL Medical Corporation
Cardinal Health
Natus Medical, Inc
Koninklijke Philips N.V
B. Braun Melsungen AG
Medtronic PLC
CONMED Corporation
Compumedics Limited
Ambu A/S
GE Healthcare

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Diagnostic Medical Electrodes
Therapeutic Medical Electrodes

By Technology:

Wet Electrodes
Dry Electrodes

Needle Electrodes

By Application:

Cardiology

Neurophysiology

Sleep Disorders

Intraoperative Monitoring (IOM)

Surgical Applications

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Medical Electrodes Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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