

Global Medical Device Contract Manufacturing Market by Device Type (IVD, Cardiovascular, Diabetes Care, Drug Delivery, Orthopedic, Ophthalmic, Endoscopy Devices), Class of Device (Class I, II, III), by service type (Device Development and Manufacturing Services, Quality Management Services), by packaging and assembly type (Primary & Secondary Packing, Labelling, Other Packaging and Assembly Services, Other Services), Regional Forecasts 2021-2027

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Abstracts

Global Medical Device Contract Manufacturing Market is valued approximately at USD 59.1 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 11.5% over the forecast period 2021-2027. Medical devices contract manufacturing is attracting the attention of a third-party companies to produce medical equipment. Medical device contract manufacturing enables companies to produce devices based on cutting-edge technology while remaining focused on their competencies. The market is driven by growing healthcare expenditure and growth in the medical devices market. For instance, New healthcare initiatives have been launched by governments in emerging areas, such as Ayushman Bharat - National Health Protection Scheme (AB-PMJAY) in India and Healthy China 2030 in China. Medical device demand in developing nations is being driven by rising healthcare expenditures, the rising frequency of different chronic and infectious illnesses, and the growing demand for home healthcare. Furthermore, contract manufacturing of many products, such as orthopedic implants and instruments, is becoming more common as the population

ages. The number of people above the age of 65 is on the rise all around the world. According to a World Health Organization estimate, the global geriatric population is anticipated to reach 1.5 billion by 2050, accounting for around 16% of the global population. Furthermore, there is a connection between ageing and a rise in the occurrence of diseases such as cardiovascular, neurological, and orthopedic problems. As a result, a growth in the geriatric population is projected to benefit the market. However, consolidation in the medical devices market, may impede market growth over the forecast period of 2021-2027.

North America, Europe, Asia Pacific, Latin America, and the Middle East and Africa are the regions in which the medical device contract manufacturing market is classified. The medical device contract manufacturing market in Asia Pacific has the largest market share. The APAC region's dominance is primarily due to lower raw material and labour costs compared to developed countries, rising demand for medical devices as healthcare infrastructure enhances, adoption of technologically advanced products, and the presence of less stringent regulatory than most developed countries.

Major market player included in this report are:

Integer Holdings Corporation

Plexus Corp

Jabil Inc.

Sanmina Corporation

Celestica Inc.

Nipro Corporation

Gerresheimer AG

TE Connectivity Ltd.

Benchmark Electronics Inc.

Kimball Electronics, Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key

players. The detailed segments and sub-segment of the market are explained below:

By Device type:

IVD Devices

Diagnostic Imaging Devices

Cardiovascular Devices

Drug Delivery Devices

Orthopedic Devices

Ophthalmology Devices

Others

By Service type:

Device Development and Manufacturing Services

Quality Management Services

By Packaging and assembly type:

Primary & Secondary Packing

Labelling

Other Packaging and Assembly Services

Other Services

By Class of Device:

Class II Medical Devices

Class I Medical Devices

Class III Medical Devices

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027.

Target Audience of the Global Medical Device Contract Manufacturing Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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