

# **Global Medical Device Contract Manufacturing Market by Device Type (IVD, Cardiovascular, Diabetes Care, Drug Delivery, Orthopedic, Ophthalmic, Endoscopy Devices), Class of Device (Class I, II, III), by service type (Device Development and Manufacturing Services, Quality Management Services), by packaging and assembly type (Primary & Secondary Packing, Labelling, Other Packaging and Assembly Services, Other Services), Regional Forecasts 2021-2027**

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## **Abstracts**

Global Medical Device Contract Manufacturing Market is valued approximately at USD 59.1 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 11.5% over the forecast period 2021-2027. Medical devices contract manufacturing is attracting the attention of a third-party companies to produce medical equipment. Medical device contract manufacturing enables companies to produce devices based on cutting-edge technology while remaining focused on their competencies. The market is driven by growing healthcare expenditure and growth in the medical devices market. For instance, New healthcare initiatives have been launched by governments in emerging areas, such as Ayushman Bharat - National Health Protection Scheme (AB-PMJAY) in India and Healthy China 2030 in China. Medical device demand in developing nations is being driven by rising healthcare expenditures, the rising frequency of different chronic and infectious illnesses, and the growing demand for home healthcare. Furthermore, contract manufacturing of many products, such as orthopedic implants and instruments, is becoming more common as the population

ages. The number of people above the age of 65 is on the rise all around the world. According to a World Health Organization estimate, the global geriatric population is anticipated to reach 1.5 billion by 2050, accounting for around 16% of the global population. Furthermore, there is a connection between ageing and a rise in the occurrence of diseases such as cardiovascular, neurological, and orthopedic problems. As a result, a growth in the geriatric population is projected to benefit the market. However, consolidation in the medical devices market, may impede market growth over the forecast period of 2021-2027.

North America, Europe, Asia Pacific, Latin America, and the Middle East and Africa are the regions in which the medical device contract manufacturing market is classified. The medical device contract manufacturing market in Asia Pacific has the largest market share. The APAC region's dominance is primarily due to lower raw material and labour costs compared to developed countries, rising demand for medical devices as healthcare infrastructure enhances, adoption of technologically advanced products, and the presence of less stringent regulatory than most developed countries.

Major market player included in this report are:

Integer Holdings Corporation

Plexus Corp

Jabil Inc.

Sanmina Corporation

Celestica Inc.

Nipro Corporation

Gerresheimer AG

TE Connectivity Ltd.

Benchmark Electronics Inc.

Kimball Electronics, Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key

players. The detailed segments and sub-segment of the market are explained below:

By Device type:

IVD Devices

Diagnostic Imaging Devices

Cardiovascular Devices

Drug Delivery Devices

Orthopedic Devices

Ophthalmology Devices

Others

By Service type:

Device Development and Manufacturing Services

Quality Management Services

By Packaging and assembly type:

Primary & Secondary Packing

Labelling

Other Packaging and Assembly Services

Other Services

By Class of Device:

Class II Medical Devices

Class I Medical Devices

Class III Medical Devices

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019  
Base year – 2020  
Forecast period – 2021 to 2027.

Target Audience of the Global Medical Device Contract Manufacturing Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

## Contents

### CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
  - 1.2.1. Medical Device Contract Manufacturing Market, by Region, 2019-2027 (USD Billion)
  - 1.2.2. Medical Device Contract Manufacturing Market, by Device type, 2019-2027 (USD Billion)
  - 1.2.3. Medical Device Contract Manufacturing Market, by Service type, 2019-2027 (USD Billion)
  - 1.2.4. Medical Device Contract Manufacturing Market, by Packaging and assembly type, 2019-2027 (USD Billion)
  - 1.2.5. Medical Device Contract Manufacturing Market, by class of devices, 2019-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

### CHAPTER 2. GLOBAL MEDICAL DEVICE CONTRACT MANUFACTURING MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Scope of the Study
  - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

### CHAPTER 3. GLOBAL MEDICAL DEVICE CONTRACT MANUFACTURING MARKET DYNAMICS

- 3.1. Medical Device Contract Manufacturing Market Impact Analysis (2019-2027)
  - 3.1.1. Market Drivers
    - 3.1.1.1. Growing healthcare expenditure
    - 3.1.1.2. Growth in the medical devices market
  - 3.1.2. Market Restraint
    - 3.1.2.1. Consolidation in the medical devices market

### 3.1.3. Market Opportunities

#### 3.1.3.1. Rising geriatric population

#### 3.1.3.2. Adoption of robotics and automation

## **CHAPTER 4. GLOBAL MEDICAL DEVICE CONTRACT MANUFACTURING MARKET INDUSTRY ANALYSIS**

### 4.1. Porter's 5 Force Model

#### 4.1.1. Bargaining Power of Suppliers

#### 4.1.2. Bargaining Power of Buyers

#### 4.1.3. Threat of New Entrants

#### 4.1.4. Threat of Substitutes

#### 4.1.5. Competitive Rivalry

#### 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)

### 4.2. PEST Analysis

#### 4.2.1. Political

#### 4.2.2. Economical

#### 4.2.3. Social

#### 4.2.4. Technological

### 4.3. Investment Adoption Model

### 4.4. Analyst Recommendation & Conclusion

## **CHAPTER 5. GLOBAL MEDICAL DEVICE CONTRACT MANUFACTURING MARKET, BY DEVICE TYPE**

### 5.1. Market Snapshot

### 5.2. Global Medical Device Contract Manufacturing Market by Device type, Performance - Potential Analysis

### 5.3. Global Medical Device Contract Manufacturing Market Estimates & Forecasts by Device type 2018-2027 (USD Billion)

### 5.4. Medical Device Contract Manufacturing Market , Sub Segment Analysis

#### 5.4.1. IVD Devices

#### 5.4.2. Diagnostic Imaging Devices

#### 5.4.3. Cardiovascular Devices

#### 5.4.4. Drug Delivery Devices

#### 5.4.5. Orthopedic Devices

#### 5.4.6. Ophthalmology Devices

#### 5.4.7. Others

## **CHAPTER 6. GLOBAL MEDICAL DEVICE CONTRACT MANUFACTURING MARKET, BY SERVICE TYPE**

- 6.1. Market Snapshot
- 6.2. Global Medical Device Contract Manufacturing Market by Service type, Performance - Potential Analysis
- 6.3. Global Medical Device Contract Manufacturing Market Estimates & Forecasts by Service type 2018-2027 (USD Billion)
- 6.4. Medical Device Contract Manufacturing Market , Sub Segment Analysis
  - 6.4.1. Device Development and Manufacturing Services
  - 6.4.2. Device Development and Manufacturing Services

## **CHAPTER 7. GLOBAL MEDICAL DEVICE CONTRACT MANUFACTURING MARKET, BY PACKAGING AND ASSEMBLY TYPE**

- 7.1. Market Snapshot
- 7.2. Global Medical Device Contract Manufacturing Market by End Use, Performance - Potential Analysis
- 7.3. Global Medical Device Contract Manufacturing Market Estimates & Forecasts by End Use 2018-2027 (USD Billion)
- 7.4. Medical Device Contract Manufacturing Market , Sub Segment Analysis
  - 7.4.1. Primary & Secondary Packing
  - 7.4.2. Labelling
  - 7.4.3. Other Packaging and Assembly Services
  - 7.4.4. Other Services

## **CHAPTER 8. GLOBAL MEDICAL DEVICE CONTRACT MANUFACTURING MARKET, BY CLASS OF DEVICE**

- 8.1. Market Snapshot
- 8.2. Global Medical Device Contract Manufacturing Market by class of device, Performance - Potential Analysis
- 8.3. Global Medical Device Contract Manufacturing Market Estimates & Forecasts by class of device 2018-2027 (USD Billion)
- 8.4. Medical Device Contract Manufacturing Market , Sub Segment Analysis
  - 8.4.1. Class II Medical Devices
  - 8.4.2. Class I Medical Devices
  - 8.4.3. Class III Medical Devices

## **CHAPTER 9. GLOBAL MEDICAL DEVICE CONTRACT MANUFACTURING MARKET, REGIONAL ANALYSIS**

- 9.1. Medical Device Contract Manufacturing Market , Regional Market Snapshot
- 9.2. North America Medical Device Contract Manufacturing Market
  - 9.2.1. U.S. Medical Device Contract Manufacturing Market
    - 9.2.1.1. Device type breakdown estimates & forecasts, 2018-2027
    - 9.2.1.2. Service type breakdown estimates & forecasts, 2018-2027
    - 9.2.1.3. Packaging and assembly type breakdown estimates & forecasts, 2018-2027
    - 9.2.1.4. Class of devices breakdown estimates & forecasts, 2018-2027
  - 9.2.2. Canada Medical Device Contract Manufacturing Market
- 9.3. Europe Medical Device Contract Manufacturing Market Snapshot
  - 9.3.1. U.K. Medical Device Contract Manufacturing Market
  - 9.3.2. Germany Medical Device Contract Manufacturing Market
  - 9.3.3. France Medical Device Contract Manufacturing Market
  - 9.3.4. Spain Medical Device Contract Manufacturing Market
  - 9.3.5. Italy Medical Device Contract Manufacturing Market
  - 9.3.6. Rest of Europe Medical Device Contract Manufacturing Market
- 9.4. Asia-Pacific Medical Device Contract Manufacturing Market Snapshot
  - 9.4.1. China Medical Device Contract Manufacturing Market
  - 9.4.2. India Medical Device Contract Manufacturing Market
  - 9.4.3. Japan Medical Device Contract Manufacturing Market
  - 9.4.4. Australia Medical Device Contract Manufacturing Market
  - 9.4.5. South Korea Medical Device Contract Manufacturing Market
  - 9.4.6. Rest of Asia Pacific Medical Device Contract Manufacturing Market
- 9.5. Latin America Medical Device Contract Manufacturing Market Snapshot
  - 9.5.1. Brazil Medical Device Contract Manufacturing Market
  - 9.5.2. Mexico Medical Device Contract Manufacturing Market
- 9.6. Rest of The World Medical Device Contract Manufacturing Market

## **CHAPTER 10. COMPETITIVE INTELLIGENCE**

- 10.1. Top Market Strategies
- 10.2. Company Profiles
  - 10.2.1. Integer Holdings Corporation
    - 10.2.1.1. Key Information
    - 10.2.1.2. Overview
    - 10.2.1.3. Financial (Subject to Data Availability)
    - 10.2.1.4. Product Summary

- 10.2.1.5. Recent Developments
- 10.2.2. Plexus Corp
- 10.2.3. Jabil Inc.
- 10.2.4. Sanmina Corporation
- 10.2.5. Celestica Inc.
- 10.2.6. Nipro Corporation
- 10.2.7. Gerresheimer AG
- 10.2.8. TE Connectivity Ltd.
- 10.2.9. Benchmark Electronics Inc.
- 10.2.10. Kimball Electronics, Inc.

## **CHAPTER 11. RESEARCH PROCESS**

- 11.1. Research Process
  - 11.1.1. Data Mining
  - 11.1.2. Analysis
  - 11.1.3. Market Estimation
  - 11.1.4. Validation
  - 11.1.5. Publishing
- 11.2. Research Attributes
- 11.3. Research Assumption

## List Of Tables

### LIST OF TABLES

- TABLE 1. Global Medical Device Contract Manufacturing Market, report scope
- TABLE 2. Global Medical Device Contract Manufacturing Market estimates & forecasts by region 2018-2027 (USD Billion)
- TABLE 3. Global Medical Device Contract Manufacturing Market estimates & forecasts by Device type 2018-2027 (USD Billion)
- TABLE 4. Global Medical Device Contract Manufacturing Market estimates & forecasts by Service type 2018-2027 (USD Billion)
- TABLE 5. Global Medical Device Contract Manufacturing Market estimates & forecasts by Packaging and assembly type 2018-2027 (USD Billion)
- TABLE 6. Global Medical Device Contract Manufacturing Market estimates & forecasts by Class of devices 2018-2027 (USD Billion)
- TABLE 7. Global Medical Device Contract Manufacturing Market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 8. Global Medical Device Contract Manufacturing Market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 9. Global Medical Device Contract Manufacturing Market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 10. Global Medical Device Contract Manufacturing Market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 11. Global Medical Device Contract Manufacturing Market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 12. Global Medical Device Contract Manufacturing Market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 13. Global Medical Device Contract Manufacturing Market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 14. Global Medical Device Contract Manufacturing Market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 15. Global Medical Device Contract Manufacturing Market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 16. Global Medical Device Contract Manufacturing Market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 17. Global Medical Device Contract Manufacturing Market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 18. Global Medical Device Contract Manufacturing Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 19. Global Medical Device Contract Manufacturing Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 20. Global Medical Device Contract Manufacturing Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 21. Global Medical Device Contract Manufacturing Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 22. Global Medical Device Contract Manufacturing Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 23. U.S. Medical Device Contract Manufacturing Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 24. U.S. Medical Device Contract Manufacturing Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 25. U.S. Medical Device Contract Manufacturing Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 26. Canada Medical Device Contract Manufacturing Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 27. Canada Medical Device Contract Manufacturing Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 28. Canada Medical Device Contract Manufacturing Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 29. UK Medical Device Contract Manufacturing Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 30. UK Medical Device Contract Manufacturing Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 31. UK Medical Device Contract Manufacturing Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 32. Germany Medical Device Contract Manufacturing Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 33. Germany Medical Device Contract Manufacturing Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 34. Germany Medical Device Contract Manufacturing Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 35. France Medical Device Contract Manufacturing Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 36. France Medical Device Contract Manufacturing Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 37. France Medical Device Contract Manufacturing Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 38. Spain Medical Device Contract Manufacturing Market estimates & forecasts,

2018-2027 (USD Billion)

TABLE 39. Spain Medical Device Contract Manufacturing Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 40. Spain Medical Device Contract Manufacturing Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 41. Italy Medical Device Contract Manufacturing Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 42. Italy Medical Device Contract Manufacturing Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 43. Italy Medical Device Contract Manufacturing Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 44. ROE Medical Device Contract Manufacturing Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 45. ROE Medical Device Contract Manufacturing Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 46. ROE Medical Device Contract Manufacturing Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 47. China Medical Device Contract Manufacturing Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 48. China Medical Device Contract Manufacturing Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 49. China Medical Device Contract Manufacturing Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 50. India Medical Device Contract Manufacturing Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 51. India Medical Device Contract Manufacturing Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 52. India Medical Device Contract Manufacturing Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 53. Japan Medical Device Contract Manufacturing Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 54. Japan Medical Device Contract Manufacturing Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 55. Japan Medical Device Contract Manufacturing Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 56. Australia Medical Device Contract Manufacturing Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 57. Australia Medical Device Contract Manufacturing Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 58. Australia Medical Device Contract Manufacturing Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 59. South Korea Medical Device Contract Manufacturing Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 60. South Korea Medical Device Contract Manufacturing Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 61. South Korea Medical Device Contract Manufacturing Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 62. ROPAC Medical Device Contract Manufacturing Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 63. ROPAC Medical Device Contract Manufacturing Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 64. ROPAC Medical Device Contract Manufacturing Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 65. Brazil Medical Device Contract Manufacturing Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 66. Brazil Medical Device Contract Manufacturing Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 67. Brazil Medical Device Contract Manufacturing Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 68. Mexico Medical Device Contract Manufacturing Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 69. Mexico Medical Device Contract Manufacturing Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 70. Mexico Medical Device Contract Manufacturing Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 71. ROLA Medical Device Contract Manufacturing Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 72. ROLA Medical Device Contract Manufacturing Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 73. ROLA Medical Device Contract Manufacturing Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 74. ROW Medical Device Contract Manufacturing Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 75. ROW Medical Device Contract Manufacturing Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 76. ROW Medical Device Contract Manufacturing Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 77. List of secondary sources used in the study of Global Medical Device

Contract Manufacturing Market.

TABLE 78. List of primary sources used in the study of Global Medical Device Contract Manufacturing Market.

TABLE 79. Years considered for the study.

TABLE 80. Exchange rates considered.

## List Of Figures

### LIST OF FIGURES

FIG 1. Global Medical Device Contract Manufacturing Market, research methodology

FIG 2. Global Medical Device Contract Manufacturing Market, market estimation techniques

FIG 3. Global market size estimates & forecast methods

FIG 4. Global Medical Device Contract Manufacturing Market, key trends 2020

FIG 5. Global Medical Device Contract Manufacturing Market, growth prospects 2021-2027

FIG 6. Global Medical Device Contract Manufacturing Market, porters 5 force model

FIG 7. Global Medical Device Contract Manufacturing Market, pest analysis

FIG 8. Global Medical Device Contract Manufacturing Market, value chain analysis

FIG 9. Global Medical Device Contract Manufacturing Market by segment, 2018 & 2027 (USD Billion)

FIG 10. Global Medical Device Contract Manufacturing Market by segment, 2018 & 2027 (USD Billion)

FIG 11. Global Medical Device Contract Manufacturing Market by segment, 2018 & 2027 (USD Billion)

FIG 12. Global Medical Device Contract Manufacturing Market by segment, 2018 & 2027 (USD Billion)

FIG 13. Global Medical Device Contract Manufacturing Market by segment, 2018 & 2027 (USD Billion)

FIG 14. Global Medical Device Contract Manufacturing Market by segment, 2018 & 2027 (USD Billion)

FIG 15. Global Medical Device Contract Manufacturing Market by segment, 2018 & 2027 (USD Billion)

FIG 16. Global Medical Device Contract Manufacturing Market by segment, 2018 & 2027 (USD Billion)

FIG 17. Global Medical Device Contract Manufacturing Market, regional snapshot 2018 & 2027

FIG 18. North America Medical Device Contract Manufacturing Market 2018 & 2027 (USD Billion)

FIG 19. Europe Medical Device Contract Manufacturing Market 2018 & 2027 (USD Billion)

FIG 20. Asia-Pacific Medical Device Contract Manufacturing Market 2018 & 2027 (USD Billion)

FIG 21. Latin America Medical Device Contract Manufacturing Market 2018 & 2027

(USD Billion)

FIG 22. Global Medical Device Contract Manufacturing Market, company market share analysis (2020)

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