

Global Medical device connectivity Market Size study, by Product (Integration Solutions, Interface Devices, Telemetry, Hubs, Services), by Technology (Wired, Wireless, Hybrid), by End User (Hospitals, Home Healthcare, Diagnostic Centers, Ambulatory Care) and Regional Forecasts 2020-2027

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Abstracts

Global Medical device connectivity Market is valued approximately USD 1.11 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 25.70% over the forecast period 2020-2027. Medical device connectivity helps in establishing connection between various medical equipment and devices in a healthcare setting which helps in sharing the information. The connected medical devices carry important information such as maintenance schedule along with device tracking system through real time location system (RTLS). Further, the demand for home healthcare due to the advent of technologies such as mobile-health is likely to drive the growth of the market. The system also reduces the number of nursing hours as intelligent medical devices increase operational efficiency of the healthcare staff. Moreover, the demand for home healthcare due to the advent of technologies such as mobile-health, is also driving the growth of the market. For Instance: as per the Journal of Urgent Care Medicine in 2017, Hospital Corporation of America has expanded Medical device connectivity as an effort to build patient access points in its 14 major markets. Also, the Corporation use a portion of its effort \$2.9 billion capital budget in 2017 to increase urgent care locations from 72 to 120 by the year-end. This will lead to the demand for the automation in medical industry. However, security concerns such as patient privacy impedes the growth of the market over the forecast period of 2020-2027. Also, the rising research and development in the medical industry and increasing demand for automation is likely to boost the market growth.

The regional analysis of global Medical device connectivity market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to widespread adoption of clinical device connectivity and interoperability solutions in order to curtail the rising healthcare costs. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as rising demand for automation and government regulations regarding the adoption of automation in medical industry, create lucrative growth prospects for the Medical device connectivity market across Asia-Pacific region.

Major market player included in this report are:

GE Healthcare
Qualcomm Inc.
Cerner Corporation
Nanthealth, Inc.
Koninklijke Philips N.V.
Medtronic PLC
Cisco Systems, Inc.
Infosys Limited
Digi International Inc.
Lantronix, Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Integration Solutions
Interface Devices
Telemetry
Hubs
Services

By Technology:

Wired

Wireless

Hybrid

By End User:

Hospitals

Home Healthcare

Diagnostic Centers

Ambulatory Care

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Medical device connectivity Market in Market Study:

Global Medical device connectivity Market Size study, by Product (Integration Solutions, Interface Devices, Te...

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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