

Global Medical Device Complaint Management Market Size study, by Service Type (Product Surveillance & Regulatory Compliance, Complaint Log/Intake, Returned/ Non-returned Product Analysis and Resolve & Closure) and Regional Forecasts 2022-2028

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Abstracts

Global Medical Device Complaint Management Market is valued at approximately USD 5.99 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 8.50% over the forecast period 2022-2028. Medical Device Complaint Management is the effective management of customer complaints digitally by augmenting advanced analytics. The rise in health expenditure has led to the adoption of medical devices and drives the market growth across the forecast period. For Instance, according to the World Bank, the current health expenditure per capita increased from USD 1020.08 in 2016 to USD 1110.26 in 2018. The other driving factor for the market growth is increase in research & development related to medical devices with advanced technologies. According to Statista, research & development spending in medical technology is projected to reach USD 38.9 billion by 2024 from USD 30 billion in 2018. Also, with the increasing technological advancements in medical devices, health IT systems and other medical services along with the favorable government initiatives and rise in health digitization, the adoption & demand for Medical Device Complaint Management is likely to increase the market growth during the forecast period. However, uncertain regulatory policies and low digital and health literacy impede the growth of the market over the forecast period 2022-2028.

The key regions considered for the global Medical Device Complaint Management market study include Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading region across the world in terms of market share owing to the growing healthcare infrastructure and high adoption of new

technologies in healthcare. Whereas, Asia-Pacific is anticipated to exhibit the highest growth rate over the forecast period 2022-2028. Factors such as growing digitization and improving healthcare infrastructure through the initiatives by both private and government organizations would create lucrative growth prospects for the Medical Device Complaint Management market across Asia-Pacific region.

Major market players included in this report are:

IQVIA

Wipro

Tata Consultancy Services (TCS)

MasterControl

Biovia

Freyr

Sparta Systems

SAS

AssurX

Parexel International Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Service Type:

Product Surveillance & Regulatory Compliance

Complaint Log/Intake

Returned/ Non-returned Product Analysis

Resolve & Closure

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020
Base year – 2021
Forecast period – 2022 to 2028

Target Audience of the Global Medical Device Complaint Management Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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