

Global Medical Device Analytical Testing Outsourcing Market Size study, By Service (Extractable and Leachable, Material Characterization, Physical Testing, Sterility Testing, Others), By Device Type (Reprocessed Devices, Others), By Therapeutic Areas (Cardiology, Orthopedic, General & Plastic Surgery, Endoscopy, Others), and Regional Forecasts 2022-2028

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Abstracts

Global Medical Device Analytical Testing Outsourcing Market is valued at approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2028. Medical device analytical testing outsourcing is a procedure that is performed for testing and maintaining the operation, and accuracy of the equipment. It is a medical device quality control technique in which a company that manufactures the devices outsources the testing of its products to other firms. The thriving growth of the healthcare industry, rising government support, coupled with the rising complexities in the product design of different medical devices are the several prominent factors excelling the market growth across the globe. For instance, as per Statista, in India, the healthcare industry worth around USD 194 billion in 2020. Also, it is projected that the industry is rapidly growing and estimated to reach nearly USD 372 billion by 2022. Consequentially, the exponential growth of the healthcare sector is positively influencing the demand for medical device analytical testing outsourcing, which is bolstering the market growth in the impending years. However, the dearth of skilled professionals and the high cost involved with the medical device analytical testing outsourcing impede the growth of the market over the forecast period of 2022-2028. Also, increasing research and development activities and rising

technological development are anticipated to act as catalyzing factors for the market demand during the forecast period.

The key regions considered for the global Medical Device Analytical Testing Outsourcing Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Asia-Pacific is the leading region across the world in terms of market share owing to the increasing number of government initiatives to improve healthcare infrastructure, as well as the presence of a large patient pool. Whereas, North America is anticipated to exhibit a substantial growth rate over the forecast period 2022-2028. Factors such as the rise in the production of medical devices and growing spending on technological development would create lucrative growth prospects for the Medical Device Analytical Testing Outsourcing Market across the North American region.

Major market players included in this report are:

Envigo

SGS SA

Toxikon, Inc.

Eurofins Scientific

Pace Analytical Services, LLC

Intertek Group Plc

WuXi AppTec.

North American Science Associates, Inc.

Charles River Laboratories International, Inc.

Medical Device Testing Services

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Service:

Extractable and Leachable

Material Characterization

Physical Testing

Sterility Testing

Others

By Device Type:

Reprocessed Devices

Others

By Therapeutic Areas:

Cardiology

Orthopedic

General & Plastic Surgery

Endoscopy

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Medical Device Analytical Testing Outsourcing Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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