

# **Global Medical Device Analytical Testing Outsourcing Market Size study, By Service (Extractable and Leachable, Material Characterization, Physical Testing, Sterility Testing, Others), By Device Type (Reprocessed Devices, Others), By Therapeutic Areas (Cardiology, Orthopedic, General & Plastic Surgery, Endoscopy, Others), and Regional Forecasts 2022-2028**

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## **Abstracts**

Global Medical Device Analytical Testing Outsourcing Market is valued at approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2028. Medical device analytical testing outsourcing is a procedure that is performed for testing and maintaining the operation, and accuracy of the equipment. It is a medical device quality control technique in which a company that manufactures the devices outsources the testing of its products to other firms. The thriving growth of the healthcare industry, rising government support, coupled with the rising complexities in the product design of different medical devices are the several prominent factors excelling the market growth across the globe. For instance, as per Statista, in India, the healthcare industry worth around USD 194 billion in 2020. Also, it is projected that the industry is rapidly growing and estimated to reach nearly USD 372 billion by 2022. Consequentially, the exponential growth of the healthcare sector is positively influencing the demand for medical device analytical testing outsourcing, which is bolstering the market growth in the impending years. However, the dearth of skilled professionals and the high cost involved with the medical device analytical testing outsourcing impede the growth of the market over the forecast period of 2022-2028. Also, increasing research and development activities and rising

technological development are anticipated to act as catalyzing factors for the market demand during the forecast period.

The key regions considered for the global Medical Device Analytical Testing Outsourcing Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Asia-Pacific is the leading region across the world in terms of market share owing to the increasing number of government initiatives to improve healthcare infrastructure, as well as the presence of a large patient pool. Whereas, North America is anticipated to exhibit a substantial growth rate over the forecast period 2022-2028. Factors such as the rise in the production of medical devices and growing spending on technological development would create lucrative growth prospects for the Medical Device Analytical Testing Outsourcing Market across the North American region.

Major market players included in this report are:

Envigo

SGS SA

Toxikon, Inc.

Eurofins Scientific

Pace Analytical Services, LLC

Intertek Group Plc

WuXi AppTec.

North American Science Associates, Inc.

Charles River Laboratories International, Inc.

Medical Device Testing Services

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Service:

Extractable and Leachable

Material Characterization

Physical Testing

Sterility Testing

Others

By Device Type:

Reprocessed Devices

Others

By Therapeutic Areas:

Cardiology

Orthopedic

General & Plastic Surgery

Endoscopy

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Medical Device Analytical Testing Outsourcing Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

## Contents

### CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2028 (USD Million)
  - 1.2.1. Medical Device Analytical Testing Outsourcing Market, by Region, 2020-2028 (USD Million)
  - 1.2.2. Medical Device Analytical Testing Outsourcing Market, by Service, 2020-2028 (USD Million)
  - 1.2.3. Medical Device Analytical Testing Outsourcing Market, by Device Type, 2020-2028 (USD Million)
  - 1.2.4. Medical Device Analytical Testing Outsourcing Market, by Therapeutic Areas, 2020-2028 (USD Million)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

### CHAPTER 2. GLOBAL MEDICAL DEVICE ANALYTICAL TESTING OUTSOURCING MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Scope of the Study
  - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

### CHAPTER 3. GLOBAL MEDICAL DEVICE ANALYTICAL TESTING OUTSOURCING MARKET DYNAMICS

- 3.1. Medical Device Analytical Testing Outsourcing Market Impact Analysis (2020-2028)
  - 3.1.1. Market Drivers
    - 3.1.1.1. Development of the healthcare industry
    - 3.1.1.2. Rising government support
  - 3.1.2. Market Challenges
    - 3.1.2.1. Dearth of skilled professionals
    - 3.1.2.2. High cost involved with the medical device analytical testing outsourcing
  - 3.1.3. Market Opportunities

- 3.1.3.1. Increasing research and development activities
- 3.1.3.2. Rising technological development

## **CHAPTER 4. GLOBAL MEDICAL DEVICE ANALYTICAL TESTING OUTSOURCING MARKET INDUSTRY ANALYSIS**

- 4.1. Porter's 5 Force Model
  - 4.1.1. Bargaining Power of Suppliers
  - 4.1.2. Bargaining Power of Buyers
  - 4.1.3. Threat of New Entrants
  - 4.1.4. Threat of Substitutes
  - 4.1.5. Competitive Rivalry
  - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2028)
- 4.2. PEST Analysis
  - 4.2.1. Political
  - 4.2.2. Economical
  - 4.2.3. Social
  - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion
- 4.5. Top investment opportunity
- 4.6. Top winning strategies

## **CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT**

- 5.1.1. Assessment of the overall impact of COVID-19 on the industry
- 5.1.2. Pre COVID-19 and post COVID-19 market scenario

## **CHAPTER 6. GLOBAL MEDICAL DEVICE ANALYTICAL TESTING OUTSOURCING MARKET, BY SERVICE**

- 6.1. Market Snapshot
- 6.2. Global Medical Device Analytical Testing Outsourcing Market by Service, Performance - Potential Analysis
- 6.3. Global Medical Device Analytical Testing Outsourcing Market Estimates & Forecasts by Service, 2018-2028 (USD Million)
- 6.4. Medical Device Analytical Testing Outsourcing Market, Sub Segment Analysis
  - 6.4.1. Extractable and Leachable
  - 6.4.2. Material Characterization

- 6.4.3. Physical Testing
- 6.4.4. Sterility Testing
- 6.4.5. Others

## **CHAPTER 7. GLOBAL MEDICAL DEVICE ANALYTICAL TESTING OUTSOURCING MARKET, BY DEVICE TYPE**

- 7.1. Market Snapshot
- 7.2. Global Medical Device Analytical Testing Outsourcing Market by Device Type, Performance – Potential Analysis
- 7.3. Global Medical Device Analytical Testing Outsourcing Market Estimates & Forecasts by Device Type, 2018-2028 (USD Million)
- 7.4. Medical Device Analytical Testing Outsourcing Market, Sub Segment Analysis
  - 7.4.1. Reprocessed Devices
  - 7.4.2. Others

## **CHAPTER 8. GLOBAL MEDICAL DEVICE ANALYTICAL TESTING OUTSOURCING MARKET, BY THERAPEUTIC AREAS**

- 8.1. Market Snapshot
- 8.2. Global Medical Device Analytical Testing Outsourcing Market by Therapeutic Areas, Performance - Potential Analysis
- 8.3. Global Medical Device Analytical Testing Outsourcing Market Estimates & Forecasts by Therapeutic Areas, 2018-2028 (USD Million)
- 8.4. Medical Device Analytical Testing Outsourcing Market, Sub Segment Analysis
  - 8.4.1. Cardiology
  - 8.4.2. Orthopedic
  - 8.4.3. General & Plastic Surgery
  - 8.4.4. Endoscopy
  - 8.4.5. Others

## **CHAPTER 9. GLOBAL MEDICAL DEVICE ANALYTICAL TESTING OUTSOURCING MARKET, REGIONAL ANALYSIS**

- 9.1. Medical Device Analytical Testing Outsourcing Market, Regional Market Snapshot
- 9.2. North America Medical Device Analytical Testing Outsourcing Market
  - 9.2.1. U.S. Medical Device Analytical Testing Outsourcing Market
    - 9.2.1.1. Service breakdown estimates & forecasts, 2018-2028
    - 9.2.1.2. Device Type breakdown estimates & forecasts, 2018-2028

- 9.2.1.3. Therapeutic Areas breakdown estimates & forecasts, 2018-2028
- 9.2.2. Canada Medical Device Analytical Testing Outsourcing Market
- 9.3. Europe Medical Device Analytical Testing Outsourcing Market Snapshot
  - 9.3.1. U.K. Medical Device Analytical Testing Outsourcing Market
  - 9.3.2. Germany Medical Device Analytical Testing Outsourcing Market
  - 9.3.3. France Medical Device Analytical Testing Outsourcing Market
  - 9.3.4. Spain Medical Device Analytical Testing Outsourcing Market
  - 9.3.5. Italy Medical Device Analytical Testing Outsourcing Market
  - 9.3.6. Rest of Europe Medical Device Analytical Testing Outsourcing Market
- 9.4. Asia-Pacific Medical Device Analytical Testing Outsourcing Market Snapshot
  - 9.4.1. China Medical Device Analytical Testing Outsourcing Market
  - 9.4.2. India Medical Device Analytical Testing Outsourcing Market
  - 9.4.3. Japan Medical Device Analytical Testing Outsourcing Market
  - 9.4.4. Australia Medical Device Analytical Testing Outsourcing Market
  - 9.4.5. South Korea Medical Device Analytical Testing Outsourcing Market
  - 9.4.6. Rest of Asia Pacific Medical Device Analytical Testing Outsourcing Market
- 9.5. Latin America Medical Device Analytical Testing Outsourcing Market Snapshot
  - 9.5.1. Brazil Medical Device Analytical Testing Outsourcing Market
  - 9.5.2. Mexico Medical Device Analytical Testing Outsourcing Market
- 9.6. Rest of The World Medical Device Analytical Testing Outsourcing Market

## **CHAPTER 10. COMPETITIVE INTELLIGENCE**

- 10.1. Top Market Strategies
- 10.2. Company Profiles
  - 10.2.1. Envigo
    - 10.2.1.1. Key Information
    - 10.2.1.2. Overview
    - 10.2.1.3. Financial (Subject to Data Availability)
    - 10.2.1.4. Product Summary
    - 10.2.1.5. Recent Developments
  - 10.2.2. SGS SA
  - 10.2.3. Toxikon, Inc.
  - 10.2.4. Eurofins Scientific
  - 10.2.5. Pace Analytical Services, LLC
  - 10.2.6. Intertek Group Plc
  - 10.2.7. WuXi AppTec.
  - 10.2.8. North American Science Associates, Inc.
  - 10.2.9. Charles River Laboratories International, Inc.



10.2.10. Medical Device Testing Services

## **CHAPTER 11. RESEARCH PROCESS**

11.1. Research Process

11.1.1. Data Mining

11.1.2. Analysis

11.1.3. Market Estimation

11.1.4. Validation

11.1.5. Publishing

11.2. Research Attributes

11.3. Research Assumption

## List Of Tables

### LIST OF TABLES

TABLE 1. Global Medical Device Analytical Testing Outsourcing Market, report scope

TABLE 2. Global Medical Device Analytical Testing Outsourcing Market estimates & forecasts by Region 2018-2028 (USD Million)

TABLE 3. Global Medical Device Analytical Testing Outsourcing Market estimates & forecasts by Service 2018-2028 (USD Million)

TABLE 4. Global Medical Device Analytical Testing Outsourcing Market estimates & forecasts by Device Type 2018-2028 (USD Million)

TABLE 5. Global Medical Device Analytical Testing Outsourcing Market estimates & forecasts by Therapeutic Areas 2018-2028 (USD Million)

TABLE 6. Global Medical Device Analytical Testing Outsourcing Market by segment, estimates & forecasts, 2018-2028 (USD Million)

TABLE 7. Global Medical Device Analytical Testing Outsourcing Market by region, estimates & forecasts, 2018-2028 (USD Million)

TABLE 8. Global Medical Device Analytical Testing Outsourcing Market by segment, estimates & forecasts, 2018-2028 (USD Million)

TABLE 9. Global Medical Device Analytical Testing Outsourcing Market by region, estimates & forecasts, 2018-2028 (USD Million)

TABLE 10. Global Medical Device Analytical Testing Outsourcing Market by segment, estimates & forecasts, 2018-2028 (USD Million)

TABLE 11. Global Medical Device Analytical Testing Outsourcing Market by region, estimates & forecasts, 2018-2028 (USD Million)

TABLE 12. Global Medical Device Analytical Testing Outsourcing Market by segment, estimates & forecasts, 2018-2028 (USD Million)

TABLE 13. Global Medical Device Analytical Testing Outsourcing Market by region, estimates & forecasts, 2018-2028 (USD Million)

TABLE 14. Global Medical Device Analytical Testing Outsourcing Market by segment, estimates & forecasts, 2018-2028 (USD Million)

TABLE 15. Global Medical Device Analytical Testing Outsourcing Market by region, estimates & forecasts, 2018-2028 (USD Million)

TABLE 16. U.S. Medical Device Analytical Testing Outsourcing Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 17. U.S. Medical Device Analytical Testing Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 18. U.S. Medical Device Analytical Testing Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 19. Canada Medical Device Analytical Testing Outsourcing Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 20. Canada Medical Device Analytical Testing Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 21. Canada Medical Device Analytical Testing Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 22. UK Medical Device Analytical Testing Outsourcing Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 23. UK Medical Device Analytical Testing Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 24. UK Medical Device Analytical Testing Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 25. Germany Medical Device Analytical Testing Outsourcing Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 26. Germany Medical Device Analytical Testing Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 27. Germany Medical Device Analytical Testing Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 28. RoE Medical Device Analytical Testing Outsourcing Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 29. RoE Medical Device Analytical Testing Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 30. RoE Medical Device Analytical Testing Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 31. China Medical Device Analytical Testing Outsourcing Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 32. China Medical Device Analytical Testing Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 33. China Medical Device Analytical Testing Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 34. India Medical Device Analytical Testing Outsourcing Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 35. India Medical Device Analytical Testing Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 36. India Medical Device Analytical Testing Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 37. Japan Medical Device Analytical Testing Outsourcing Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 38. Japan Medical Device Analytical Testing Outsourcing Market estimates &

forecasts by segment 2018-2028 (USD Million)

TABLE 39. Japan Medical Device Analytical Testing Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 40. RoAPAC Medical Device Analytical Testing Outsourcing Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 41. RoAPAC Medical Device Analytical Testing Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 42. RoAPAC Medical Device Analytical Testing Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 43. Brazil Medical Device Analytical Testing Outsourcing Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 44. Brazil Medical Device Analytical Testing Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 45. Brazil Medical Device Analytical Testing Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 46. Mexico Medical Device Analytical Testing Outsourcing Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 47. Mexico Medical Device Analytical Testing Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 48. Mexico Medical Device Analytical Testing Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 49. RoLA Medical Device Analytical Testing Outsourcing Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 50. RoLA Medical Device Analytical Testing Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 51. RoLA Medical Device Analytical Testing Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 52. Row Medical Device Analytical Testing Outsourcing Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 53. Row Medical Device Analytical Testing Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 54. Row Medical Device Analytical Testing Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 55. List of secondary sources, used in the study of global Medical Device Analytical Testing Outsourcing Market

TABLE 56. List of primary sources, used in the study of global Medical Device Analytical Testing Outsourcing Market

TABLE 57. Years considered for the study

TABLE 58. Exchange rates considered



## List Of Figures

### LIST OF FIGURES

- FIG 1. Global Medical Device Analytical Testing Outsourcing Market, research methodology
- FIG 2. Global Medical Device Analytical Testing Outsourcing Market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Medical Device Analytical Testing Outsourcing Market, key trends 2021
- FIG 5. Global Medical Device Analytical Testing Outsourcing Market, growth prospects 2022-2028
- FIG 6. Global Medical Device Analytical Testing Outsourcing Market, porters 5 force model
- FIG 7. Global Medical Device Analytical Testing Outsourcing Market, pest analysis
- FIG 8. Global Medical Device Analytical Testing Outsourcing Market, value chain analysis
- FIG 9. Global Medical Device Analytical Testing Outsourcing Market by segment, 2018 & 2028 (USD Million)
- FIG 10. Global Medical Device Analytical Testing Outsourcing Market by segment, 2018 & 2028 (USD Million)
- FIG 11. Global Medical Device Analytical Testing Outsourcing Market by segment, 2018 & 2028 (USD Million)
- FIG 12. Global Medical Device Analytical Testing Outsourcing Market by segment, 2018 & 2028 (USD Million)
- FIG 13. Global Medical Device Analytical Testing Outsourcing Market by segment, 2018 & 2028 (USD Million)
- FIG 14. Global Medical Device Analytical Testing Outsourcing Market, regional snapshot 2018 & 2028
- FIG 15. North America Medical Device Analytical Testing Outsourcing Market 2018 & 2028 (USD Million)
- FIG 16. Europe Medical Device Analytical Testing Outsourcing Market 2018 & 2028 (USD Million)
- FIG 17. Asia Pacific Medical Device Analytical Testing Outsourcing market 2018 & 2028 (USD Million)
- FIG 18. Latin America Medical Device Analytical Testing Outsourcing Market 2018 & 2028 (USD Million)
- FIG 19. Global Medical Device Analytical Testing Outsourcing Market, company market share analysis (2021)



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