

# **Global Medical Coding Market Size Study by Classification System (International Classification of Diseases (ICD), Healthcare Common Procedure Coding System (HCPCS)), by Component (In house & Outsourced), & by Region - Global Forecast 2017-2025**

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## **Abstracts**

Global Medical Coding Market valued approximately USD xxxx billion in 2016 is anticipated to grow with a healthy growth rate of more than xx% over the forecast

Rising need for a universal language in medical documents in order to streamline hospital billing procedures is driving the growth of the market. Rising occurrence of insurance frauds and insurance issues associated with misinterpretation of medical documents is also driving demand for medical coding services, especially in developed countries. Frequent revision of classification systems, coupled with increasing adoption of coding and billing procedures in hospital revenue cycle management, is expected to generate significant growth opportunities during the forecast period.

The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Classification System:

International Classification of Diseases (ICD)

Healthcare Common Procedure Coding System (HCPCS)

By Component:

In House

Outsourced

By Regions:

North America

U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India

Japan

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2015

Base year – 2016

Forecast period – 2017 to 2025

Some of the key manufacturers involved in the market are- Oracle Corporation, Verisk Analytics, Aviacode.Inc, Parexel International Corporation, Maxim Health Information Services, Precyse Solutions, LLC, Medical Record Associates LLC & STARTEK Health.

Acquisitions and effective mergers are some of the strategies adopted by the key manufacturers. New product launches and continuous technological innovations are the key strategies adopted by the major players.

Target Audience of the Global Medical Coding Market In Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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