

# **Global Medical Alert System Market Size Study By Type (Landline, Mobile, Standalone) By End-Use (Home-based Users, Nursing Homes, Assisted Living Facilities, Hospitals) and Regional Forecasts 2017-2025**

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## **Abstracts**

Global Medical Alert System Market to reach USD 10.5 billion by 2025.

Global Medical Alert System Market valued approximately USD 6.06 billion in 2016 is anticipated to grow with a healthy growth rate of more than 6.3% over the forecast period 2017-2025. The driving factor for the medical alert market is the rapid rise in elder population which is a growing need for medical alert systems in residences. Moreover, among the elder people falls are the one which are the most common causes of injury. According to the American Hospital Association, more than one-third of adults aged 65 years and above suffer from a fall each year, and it leads to several other chronic problems if not dealt in time. This summons as the driving demand for medical alert systems. With the help of medical alert systems, the elderly can age in the comfort of their own homes. Moreover, caregivers have easy access to help via medical alerts. Technological developments in healthcare wearable's, increasing penetration of smartphones in healthcare, and constant innovations in technology and easy adaptability of medical alert system devices are some of the other drivers of the market.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report

shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

#### By Type

Landline

Mobiles

Standalone

#### By End-Use

Home-based Users

Nursing Homes

Assisted Living Facilities

Hospitals

#### By Regions:

North America

U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India

Japan

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2015

Base year – 2016

Forecast period – 2017 to 2025

Some of the key manufacturers involved in the market are., Koninklijke Philips N.V., ADT Security Services, Bay Alarm Medical, VRI, Inc, Life Alert Emergency Response, Inc., Tunstall; Medical Guardian LLC, AlertOne Services LLC, Great Call, Rescue Alert, Logic Mark, Nortek Security and Control. Acquisitions and effective mergers are some of the strategies adopted by the key manufacturers. New product launches and continuous technological innovations are the key strategies adopted by the major players.

Target Audience of the Global Medical Alert System in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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