

Global Meat Extract Market Size study, by Type (Chicken, Pork, Beef, Fish, Turkey and Others), Form (Powder, Paste, Liquid and Granules), Application (Industrial and Commercial) and Regional Forecasts 2021-2027

<https://marketpublishers.com/r/GBBC0DCF3465EN.html>

Date: October 2021

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: GBBC0DCF3465EN

Abstracts

Global Meat Extract Market is valued approximately at USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2021-2027. Meat extract is prepared from meat with low-fat content. In most of the processed foods, meat extract is used to add meat flavor in the food products. Growing demand in food and feed industry due to its benefits and nutritional content, rising consumption of protein-rich diet and new product launches happening in the industry are the factors fueling demand in the market. Such as, in November 2020, Essentia Protein Solutions launched all-natural smoke flavor made from the famous hams of southwestern Germany. Also, surge in consumption of ready-to-eat food items and meals is injecting growth in the market. According to Statista, Convenience Food market size is expected to increase from USD 433 billion in 2019 to USD 585 billion by 2025. The reason behind launching it was to add the distinct smoky taste of ham to a host of savory and meat applications, and it doubles as a functional protein solution for many meat products. Furthermore, research and development activities and growing health consciousness are expected to create demand for meat extracts in coming years. However, stringent government regulations and rising cost of research and development may hamper the growth during forecast period.

North America is the leading region in terms of revenue among Asia Pacific, North America, Europe, Latin America, and Rest of the World, owing to growing consumption of animal-rich protein sources. Whereas, Asia Pacific is expected to exhibit significant growth rate during forecast period due to rising health awareness and growing

disposable income.

Major market player included in this report are:

Givaudan S.A.

Symrise AG (Diana Group)

Haco Holding AG

JBS USA Holdings, Inc. (JBS S.A)

WH Group Limited (Smithfield Foods, Inc.)

NH Foods Ltd.

Titan Biotech Ltd.

Carnad Natural Taste

Chimab S.p.A

Inthaco Co., Ltd

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Type offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Chicken

Pork

Beef

Fish

Turkey

Others

By Form:

Powder

Paste

Liquid

Granules

By Application:

Industrial

Commercial

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Meat Extract Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers
Investors

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