

# Global Measurement While Drilling Market Size study, by Application (Onshore, offshore) and Regional Forecasts 2021-2027

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## Abstracts

Global Measurement While Drilling Market is valued at approximately USD 12.9 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 7.8 % over the forecast period 2021-2027. Measurement while drilling is a technique which provide real-time bottom-hole pressure and temperature, with directional survey data and drilling parameters. The downhole data is transmitted to the surface through advanced telemetry techniques enabling the operator to make quick and efficient decisions resulting in lower operational costs, reduced time, and higher efficiency. Rising oil and gas exploration activities, growing usage of Gas Injection Technique has led to the adoption of Measurement while drilling across the forecast period. For Instance: In 2018, According to the International Energy Agency (IEA), the gas injection was expected to account for approximately 60% of EOR production in the United States, with a growing emphasis on CO<sub>2</sub>-based EOR. Also, with the focus on heavy oil production, the adoption & demand for Measurement while drilling is likely to increase the market growth during the forecast period. However, increasing adoption of renewable energy impedes the growth of the market over the forecast period of 2021-2027.

The key regions considered for the global Measurement while drilling market study includes Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading region across the world in terms of market share owing to the unconventional resources in the Gulf of Mexico. Whereas, Asia-Pacific is also anticipated to exhibit a significant growth rate over the forecast period 2021-2027. Factors such as increasing investments in the upstream sector by various government and aging oil and gas fields would create lucrative growth prospects for the Measurement while drilling market across Asia-Pacific region.

Major market players included in this report are:

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report

Jindal Drilling & Industries Ltd

Schlumberger

Halliburton

Weatherford International Ltd.

Cathedral Energy Services

National Oilwell Varco

General Electric Oil and Gas

Gyrodata

Scientific Drilling International

Leam Drilling Systems LLC

shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:

Onshore

Offshore

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019  
Base year – 2020  
Forecast period – 2021 to 2027

Target Audience of the Global Measurement while drilling Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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