

Global Material Handling Equipment Market Size study, by Product (Storage and Handling Equipment, Automated Storage and Retrieval System, Industrial Trucks, Bulk Material Handling Equipment and Others), by End-use (Automotive, Food & Beverages, Chemical, Semiconductor & Electronics, E-Commerce, Aviation, Pharmaceutical and Others), and Regional Forecasts 2021-2027

<https://marketpublishers.com/r/GF354553CA3EEN.html>

Date: October 2021

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: GF354553CA3EEN

Abstracts

Global Material Handling Equipment Market is valued approximately at USD 26.3 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 7.40% over the forecast period 2021-2027. Growing trend of automation in material handling equipment are fueling growth in the market. Rising growth of e-commerce industry, new product launches and development of public infrastructure such as airports, seaports, rail networks and others are injecting growth in material handling equipment market. According to Digitalcommerce360, e-commerce sales in United States is expected to increase from USD 193.62 billion in 2020 to USD 211.7 billion in 2021. Also, according to India Brand Equity Foundation report of September 2021, Airport Authority of India (AAI) is planning to invest USD 3.58 billion in next five years to augment facilities and infrastructure at airports. Additionally, in July 2019, Godrej Material Handling expanded its product portfolio by launching Godrej RenTRUST equipment that provides solutions to its customers encompassing manpower, fuel, machine and maintenance. Furthermore, huge initial investment and high maintenance cost may hinder the growth in coming years. However, Technological advancements and introduction of lightweight equipment are expected to inject growth in near future in the market.

Europe is dominating the world market in terms of revenue among Asia Pacific, North America, Europe, Latin America, and Rest of the World, owing to growing adoption of advanced products to support large-scale industrial presence in the region. Whereas, Asia Pacific is expected to show significant growth rate during forecast period, due to rapidly growing manufacturing sector in the region. Major market player included in this report are:

Beumer Group
Daifuku Co., Ltd.
Honeywell International Inc.
Kion Group AG
Mecalux, S.A
Murata Machinery Ltd.
SSI Schaefer AG
Swisslog Holding AG
Toyota Material Handling Group
Vanderlande Industries B.V

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Storage and Handling Equipment
Automated Storage and Retrieval System
Industrial Trucks
Bulk Material Handling Equipment
Others

By End-use:

Automotive
Food & Beverages
Chemical
Semiconductor & Electronics

E-Commerce
Aviation
Pharmaceutical
Others

By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027.

Target Audience of the Global Material Handling Equipment Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
 - 1.2.1. Material Handling Equipment Market, by region, 2019-2027 (USD Billion)
 - 1.2.2. Material Handling Equipment Market, by Product, 2019-2027 (USD Billion)
 - 1.2.3. Material Handling Equipment Market, by End-use, 2019-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL MATERIAL HANDLING EQUIPMENT MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL MATERIAL HANDLING EQUIPMENT MARKET DYNAMICS

- 3.1. Material Handling Equipment Market Impact Analysis (2019-2027)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Growing e-commerce industry
 - 3.1.1.2. Development of public infrastructure
 - 3.1.2. Market Restraint
 - 3.1.2.1. Huge initial investment
 - 3.1.2.2. High maintenance cost
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Technological advancements
 - 3.1.3.2. Introduction of lightweight equipment

CHAPTER 4. GLOBAL MATERIAL HANDLING EQUIPMENT MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL MATERIAL HANDLING EQUIPMENT MARKET, BY PRODUCT

- 5.1. Market Snapshot
- 5.2. Global Material Handling Equipment Market by Product, Performance - Potential Analysis
- 5.3. Global Material Handling Equipment Market Estimates & Forecasts by Product 2018-2027 (USD Billion)
- 5.4. Material Handling Equipment Market, Sub Segment Analysis
 - 5.4.1. Storage and Handling Equipment
 - 5.4.2. Automated Storage and Retrieval System
 - 5.4.3. Industrial Trucks
 - 5.4.4. Bulk Material Handling Equipment
 - 5.4.5. Others

CHAPTER 6. GLOBAL MATERIAL HANDLING EQUIPMENT MARKET, BY END-USE

- a. Market Snapshot
- 6.1. Global Material Handling Equipment Market by End-use, Performance - Potential Analysis
- 6.2. Global Material Handling Equipment Market Estimates & Forecasts by End-use 2018-2027 (USD Billion)
- 6.3. Material Handling Equipment Market, Sub Segment Analysis
 - 6.3.1. Automotive

- 6.3.2. Food & Beverages
- 6.3.3. Chemical
- 6.3.4. Semiconductor & Electronics
- 6.3.5. E-Commerce
- 6.3.6. Aviation
- 6.3.7. Pharmaceutical
- 6.3.8. Others

CHAPTER 7. GLOBAL MATERIAL HANDLING EQUIPMENT MARKET, REGIONAL ANALYSIS

- 7.1. Material Handling Equipment Market, Regional Market Snapshot
- 7.2. North America Material Handling Equipment Market
 - 7.2.1. U.S. Material Handling Equipment Market
 - 7.2.1.1. Product breakdown estimates & forecasts, 2018-2027
 - 7.2.1.2. End-use breakdown estimates & forecasts, 2018-2027
 - 7.2.2. Canada Material Handling Equipment Market
- 7.3. Europe Material Handling Equipment Market Snapshot
 - 7.3.1. U.K. Material Handling Equipment Market
 - 7.3.2. Germany Material Handling Equipment Market
 - 7.3.3. France Material Handling Equipment Market
 - 7.3.4. Spain Material Handling Equipment Market
 - 7.3.5. Italy Material Handling Equipment Market
 - 7.3.6. Rest of Europe Material Handling Equipment Market
- 7.4. Asia-Pacific Material Handling Equipment Market Snapshot
 - 7.4.1. China Material Handling Equipment Market
 - 7.4.2. India Material Handling Equipment Market
 - 7.4.3. Japan Material Handling Equipment Market
 - 7.4.4. Australia Material Handling Equipment Market
 - 7.4.5. South Korea Material Handling Equipment Market
 - 7.4.6. Rest of Asia Pacific Material Handling Equipment Market
- 7.5. Latin America Material Handling Equipment Market Snapshot
 - 7.5.1. Brazil Material Handling Equipment Market
 - 7.5.2. Mexico Material Handling Equipment Market
- 7.6. Rest of The World Material Handling Equipment Market

CHAPTER 8. COMPETITIVE INTELLIGENCE

- 8.1. Top Market Strategies

8.2. Company Profiles

8.2.1. Beumer Group

8.2.1.1. Key Information

8.2.1.2. Overview

8.2.1.3. Financial (Subject to Data Availability)

8.2.1.4. Product Summary

8.2.1.5. Recent Developments

8.2.2. Daifuku Co., Ltd.

8.2.3. Honeywell International Inc.

8.2.4. Kion Group AG

8.2.5. Mecalux, S.A

8.2.6. Murata Machinery Ltd.

8.2.7. SSI Schaefer AG

8.2.8. Swisslog Holding AG

8.2.9. Toyota Material Handling Group

8.2.10. Vanderlande Industries B.V

CHAPTER 9. RESEARCH PROCESS

9.1. Research Process

9.1.1. Data Mining

9.1.2. Analysis

9.1.3. Market Estimation

9.1.4. Validation

9.1.5. Publishing

9.2. Research Attributes

9.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 2. Global Material Handling Equipment Market, report scope

TABLE 3. Global Material Handling Equipment Market Estimates & forecasts by region 2018-2027 (USD Billion)

TABLE 4. Global Material Handling Equipment Market Estimates & forecasts by Product 2018-2027 (USD Billion)

TABLE 5. Global Material Handling Equipment Market Estimates & forecasts by End-use 2018-2027 (USD Billion)

TABLE 6. Global Material Handling Equipment Market bysegment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 7. Global Material Handling Equipment Market byregion, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 8. Global Material Handling Equipment Market bysegment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 9. Global Material Handling Equipment Market byregion, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 10. Global Material Handling Equipment Market bysegment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 11. Global Material Handling Equipment Market byregion, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 12. Global Material Handling Equipment Market bysegment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 13. Global Material Handling Equipment Market byregion, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 14. Global Material Handling Equipment Market bysegment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 15. Global Material Handling Equipment Market byregion, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 16. Global Material Handling Equipment Market bysegment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 17. Global Material Handling Equipment Market byregion, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 18. Global Material Handling Equipment Market bysegment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 19. Global Material Handling Equipment Market byregion, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 20. Global Material Handling Equipment Market bysegment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 21. Global Material Handling Equipment Market byregion, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 22. U.S. Material Handling Equipment Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 23. U.S. Material Handling Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 24. U.S. Material Handling Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 25. Canada Material Handling Equipment Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 26. Canada Material Handling Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 27. Canada Material Handling Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 28. UK Material Handling Equipment Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 29. UK Material Handling Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 30. UK Material Handling Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 31. Germany Material Handling Equipment Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 32. Germany Material Handling Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 33. Germany Material Handling Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 34. France Material Handling Equipment Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 35. France Material Handling Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 36. France Material Handling Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 37. Spain Material Handling Equipment Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 38. Spain Material Handling Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 39. Spain Material Handling Equipment Market Estimates & forecasts by

segment 2018-2027 (USD Billion)

TABLE 40. Italy Material Handling Equipment Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 41. Italy Material Handling Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 42. Italy Material Handling Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 43. ROE Material Handling Equipment Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 44. ROE Material Handling Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 45. ROE Material Handling Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 46. China Material Handling Equipment Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 47. China Material Handling Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 48. China Material Handling Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 49. India Material Handling Equipment Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 50. India Material Handling Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 51. India Material Handling Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 52. Japan Material Handling Equipment Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 53. Japan Material Handling Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 54. Japan Material Handling Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 55. Australia Material Handling Equipment Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 56. Australia Material Handling Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 57. Australia Material Handling Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 58. South Korea Material Handling Equipment Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 59. South Korea Material Handling Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 60. South Korea Material Handling Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 61. ROPAC Material Handling Equipment Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 62. ROPAC Material Handling Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 63. ROPAC Material Handling Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 64. Brazil Material Handling Equipment Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 65. Brazil Material Handling Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 66. Brazil Material Handling Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 67. Mexico Material Handling Equipment Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 68. Mexico Material Handling Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 69. Mexico Material Handling Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 70. ROLA Material Handling Equipment Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 71. ROLA Material Handling Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 72. ROLA Material Handling Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 73. ROW Material Handling Equipment Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 74. ROW Material Handling Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 75. ROW Material Handling Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 76. List of secondary sources used in the study of global Material Handling Equipment Market .

TABLE 77. List of primary sources used in the study of global Material Handling Equipment Market .

TABLE 78. Years considered for the study.

TABLE 79. Exchange rates considered.

List Of Figures

LIST OF FIGURES

- FIG 1. Global Material Handling Equipment Market, research methodology
- FIG 2. Global Material Handling Equipment Market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Material Handling Equipment Market, key trends 2020
- FIG 5. Global Material Handling Equipment Market, growth prospects 2021-2027
- FIG 6. Global Material Handling Equipment Market, porters 5 force model
- FIG 7. Global Material Handling Equipment Market, pest analysis
- FIG 8. Global Material Handling Equipment Market, value chain analysis
- FIG 9. Global Material Handling Equipment Market bysegment, 2018 & 2027 (USD Billion)
- FIG 10. Global Material Handling Equipment Market bysegment, 2018 & 2027 (USD Billion)
- FIG 11. Global Material Handling Equipment Market bysegment, 2018 & 2027 (USD Billion)
- FIG 12. Global Material Handling Equipment Market bysegment, 2018 & 2027 (USD Billion)
- FIG 13. Global Material Handling Equipment Market bysegment, 2018 & 2027 (USD Billion)
- FIG 14. Global Material Handling Equipment Market bysegment, 2018 & 2027 (USD Billion)
- FIG 15. Global Material Handling Equipment Market bysegment, 2018 & 2027 (USD Billion)
- FIG 16. Global Material Handling Equipment Market bysegment, 2018 & 2027 (USD Billion)
- FIG 17. Global Material Handling Equipment Market, regional snapshot 2018 & 2027
- FIG 18. North America Material Handling Equipment Market 2018 & 2027 (USD Billion)
- FIG 19. Europe Material Handling Equipment Market 2018 & 2027 (USD Billion)
- FIG 20. Asia-Pacific Material Handling Equipment Market 2018 & 2027 (USD Billion)
- FIG 21. Latin America Material Handling Equipment Market 2018 & 2027 (USD Billion)
- FIG 22. Global Material Handling Equipment Market, company market share analysis (2020)

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