

Global Master Data Management Market Size study, by Component (Solution, Services, Consulting Services, Integration Services, Training & Support Services), by Organization Size (SMEs & Large Enterprises), by Deployment Mode (Cloud & On-premises), by Vertical (BFSI Government, Retail, IT & Telecom, Manufacturing, Energy & Utilities, Healthcare, Other Verticals) and Regional Forecasts 2022-2028

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Abstracts

Global Master Data Management Market is valued at approximately USD 14.5 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 15% over the forecast period 2022-2028. Master data management (or MDM) refers to various solutions, services, and standards that assist organisations in managing their master data. Master data consists of secret and crucial company data on customers, goods, financial transactions, suppliers, and others. The emergence of MDM has enabled businesses to collect and manage master data, which can then be used for data analytics and effective decision-making. Some of the key factors driving the MDM market include the critical need to install centrally placed or controlled data, increasing need for verification and compliance, and escalating demand for outstanding business performance and data quality. According to BI-SURVEY.com, master data and data quality management were particularly essential in Northern Europe and among IT users in 2017. However, current concerns about data security, as well as a lack of understanding of the benefits of data management solutions, are the primary factors impeding the growth of the master data management market size. Nonetheless, the adoption of integrated vendor solutions is expected to present service providers with new options. Master data management companies have used a variety of organic and

inorganic growth tactics to expand their products in the market, including new product launches, product upgrades, partnerships and agreements, business expansions, and mergers and acquisitions. Oracle Enterprise Data Management will be updated in February 2022. Validation errors can now be downloaded to an MS Excel file with the latest release. This allows EDM users to get help or feedback from others. The file contains data like nodes, attributes, relationships, and failure messages. Similarly, Broadcom updates its CA IDMS in April 2022; the new update includes DML modification statements that alter the database's record occurrences. Users can delete a record from the database's database and link a member record to a set.

The key regions considered for the global Master Data Management market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. In the master data management market, North America is predicted to hold the greatest share. The rising technological improvements in the region are key factors encouraging the growth of the MDM market in North America. Market growth is projected to be aided by the growing number of MDM players across regions. Whereas, during the forecast period, APAC is expected to have the highest CAGR. Because of the influx of major international companies, the region is expanding rapidly, and many new entrepreneur setups are using cloud-based MDM solutions, which help them improve operational efficiency, streamline operations, and improve customer experience. In the Master Data Management Market, China, Japan, and India all have a lot of room to grow.

Major market players included in this report are:

IBM

Oracle

SAP

SAS

TIBCO Software

Informatica

Talend

Cloudera

Riversand

Broadcom

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report

shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component:

Solution

Services

Consulting Services

Integration Services

Training & Support Services

By Deployment Mode:

Cloud

On-premises

By Organization Size:

SMEs

Large Enterprises

By Verticals:

BFSI

Government

Retail

IT & Telecom

Manufacturing

Energy & Utilities

Healthcare

Other Verticals

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Master Data Management Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2028 (USD Billion)
 - 1.2.1. Master Data Management Market, by Region, 2020-2028 (USD Billion)
 - 1.2.2. Master Data Management Market, by Component,2020-2028 (USD Billion)
 - 1.2.3. Master Data Management Market, by Deployment Mode,2020-2028 (USD Billion)
 - 1.2.4. Master Data Management Market, by Organization Size,2020-2028 (USD Billion)
 - 1.2.5. Master Data Management Market, by Verticals,2020-2028 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL MASTER DATA MANAGEMENT MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL MASTER DATA MANAGEMENT MARKET DYNAMICS

- 3.1. Master Data Management Market Impact Analysis (2020-2028)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increase in the use of data quality tools for data management
 - 3.1.1.2. Rising need for compliance
 - 3.1.2. Market Challenges
 - 3.1.2.1. Data security concerns
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Incorporation of new technologies with master data management

CHAPTER 4. GLOBAL MASTER DATA MANAGEMENT MARKET INDUSTRY

ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2028)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion
- 4.5. Top investment opportunity
- 4.6. Top winning strategies

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1.1. Assessment of the overall impact of COVID-19 on the industry
- 5.1.2. Pre COVID-19 and post COVID-19 market scenario

CHAPTER 6. GLOBAL MASTER DATA MANAGEMENT MARKET, BY COMPONENT

- 6.1. Market Snapshot
- 6.2. Global Master Data Management Market by Component, Performance - Potential Analysis
- 6.3. Global Master Data Management Market Estimates & Forecasts by Component, 2018-2028 (USD Billion)
- 6.4. Master Data Management Market, Sub Segment Analysis
 - 6.4.1. Solution
 - 6.4.2. Services
 - 6.4.3. Consulting Services
 - 6.4.4. Integration Services
 - 6.4.5. Training & Support Services

CHAPTER 7. GLOBAL MASTER DATA MANAGEMENT MARKET, BY

Global Master Data Management Market Size study, by Component (Solution, Services, Consulting Services, Integr...

DEPLOYMENT MODE

- 7.1. Market Snapshot
- 7.2. Global Master Data Management Market by Deployment Mode, Performance - Potential Analysis
- 7.3. Global Master Data Management Market Estimates & Forecasts by Deployment Mode,2018-2028 (USD Billion)
- 7.4. Master Data Management Market, Sub Segment Analysis
 - 7.4.1. Cloud
 - 7.4.2. On-premises

CHAPTER 8. GLOBAL MASTER DATA MANAGEMENT MARKET, BY ORGANIZATION SIZE

- 8.1. Market Snapshot
- 8.2. Global Master Data Management Market by Organization Size, Performance - Potential Analysis
- 8.3. Global Master Data Management Market Estimates & Forecasts by Organization Size,2018-2028 (USD Billion)
- 8.4. Master Data Management Market, Sub Segment Analysis
 - 8.4.1. SMEs
 - 8.4.2. Large Enterprises

CHAPTER 9. GLOBAL MASTER DATA MANAGEMENT MARKET, BY VERTICALS

- 9.1. Market Snapshot
- 9.2. Global Master Data Management Market by Verticals, Performance - Potential Analysis
- 9.3. Global Master Data Management Market Estimates & Forecasts by Verticals,2018-2028 (USD Billion)
- 9.4. Master Data Management Market, Sub Segment Analysis
 - 9.4.1. BFSI
 - 9.4.2. Government
 - 9.4.3. Retail
 - 9.4.4. IT & Telecom
 - 9.4.5. Manufacturing
 - 9.4.6. Energy & Utilities
 - 9.4.7. Healthcare
 - 9.4.8. Other Verticals

CHAPTER 10. GLOBAL MASTER DATA MANAGEMENT MARKET, REGIONAL ANALYSIS

- 10.1. Master Data Management Market, Regional Market Snapshot
- 10.2. North America Master Data Management Market
 - 10.2.1. U.S.Master Data Management Market
 - 10.2.1.1. Component breakdown estimates & forecasts, 2018-2028
 - 10.2.1.2. Deployment Mode breakdown estimates & forecasts, 2018-2028
 - 10.2.1.3. Organization Size breakdown estimates & forecasts, 2018-2028
 - 10.2.1.4. Verticals breakdown estimates & forecasts, 2018-2028
 - 10.2.2. CanadaMaster Data Management Market
- 10.3. Europe Master Data Management Market Snapshot
 - 10.3.1. U.K. Master Data Management Market
 - 10.3.2. Germany Master Data Management Market
 - 10.3.3. France Master Data Management Market
 - 10.3.4. Spain Master Data Management Market
 - 10.3.5. Italy Master Data Management Market
 - 10.3.6. Rest of EuropeMaster Data Management Market
- 10.4. Asia-PacificMaster Data Management Market Snapshot
 - 10.4.1. China Master Data Management Market
 - 10.4.2. India Master Data Management Market
 - 10.4.3. JapanMaster Data Management Market
 - 10.4.4. Australia Master Data Management Market
 - 10.4.5. South Korea Master Data Management Market
 - 10.4.6. Rest of Asia PacificMaster Data Management Market
- 10.5. Latin America Master Data Management Market Snapshot
 - 10.5.1. Brazil Master Data Management Market
 - 10.5.2. Mexico Master Data Management Market
- 10.6. Rest of The World Master Data Management Market

CHAPTER 11. COMPETITIVE INTELLIGENCE

- 11.1. Top Market Strategies
- 11.2. Company Profiles
 - 11.2.1. IBM
 - 11.2.1.1. Key Information
 - 11.2.1.2. Overview
 - 11.2.1.3. Financial (Subject to Data Availability)

- 11.2.1.4. Deployment Mode Summary
- 11.2.1.5. Recent Developments
- 11.2.2. Oracle
- 11.2.3. SAP
- 11.2.4. SAS
- 11.2.5. TIBCO Software
- 11.2.6. Informatica
- 11.2.7. Talend
- 11.2.8. Cloudera
- 11.2.9. Riversand
- 11.2.10. Broadcom

CHAPTER 12. RESEARCH PROCESS

- 12.1. Research Process
 - 12.1.1. Data Mining
 - 12.1.2. Analysis
 - 12.1.3. Market Estimation
 - 12.1.4. Validation
 - 12.1.5. Publishing
- 12.2. Research Attributes
- 12.3. Research Assumption

List Of Tables

LIST OF TABLES

- TABLE 1. Global Master Data Management Market, report scope
- TABLE 2. Global Master Data Management Market estimates & forecasts by Region 2018-2028 (Billion USD Billion)
- TABLE 3. Global Master Data Management Market estimates & forecasts by Component 2018-2028 (Billion USD Billion)
- TABLE 4. Global Master Data Management Market estimates & forecasts by Deployment Mode 2018-2028 (Billion USD Billion)
- TABLE 5. Global Master Data Management Market estimates & forecasts by Organization Size 2018-2028 (Billion USD Billion)
- TABLE 6. Global Master Data Management Market estimates & forecasts by Verticals 2018-2028 (Billion USD Billion)
- TABLE 7. Global Master Data Management Market by segment, estimates & forecasts, 2018-2028 (Billion USD Billion)
- TABLE 8. Global Master Data Management Market by region, estimates & forecasts, 2018-2028 (Billion USD Billion)
- TABLE 9. Global Master Data Management Market by segment, estimates & forecasts, 2018-2028 (Billion USD Billion)
- TABLE 10. Global Master Data Management Market by region, estimates & forecasts, 2018-2028 (Billion USD Billion)
- TABLE 11. Global Master Data Management Market by segment, estimates & forecasts, 2018-2028 (Billion USD Billion)
- TABLE 12. Global Master Data Management Market by region, estimates & forecasts, 2018-2028 (Billion USD Billion)
- TABLE 13. Global Master Data Management Market by segment, estimates & forecasts, 2018-2028 (Billion USD Billion)
- TABLE 14. Global Master Data Management Market by region, estimates & forecasts, 2018-2028 (Billion USD Billion)
- TABLE 15. Global Master Data Management Market by segment, estimates & forecasts, 2018-2028 (Billion USD Billion)
- TABLE 16. Global Master Data Management Market by region, estimates & forecasts, 2018-2028 (Billion USD Billion)
- TABLE 17. U.S. Master Data Management Market estimates & forecasts, 2018-2028 (Billion USD Billion)
- TABLE 18. U.S. Master Data Management Market estimates & forecasts by segment 2018-2028 (Billion USD Billion)

TABLE 19. U.S. Master Data Management Market estimates & forecasts by segment 2018-2028 (Billion USD Billion)

TABLE 20. Canada Master Data Management Market estimates & forecasts, 2018-2028 (Billion USD Billion)

TABLE 21. Canada Master Data Management Market estimates & forecasts by segment 2018-2028 (Billion USD Billion)

TABLE 22. Canada Master Data Management Market estimates & forecasts by segment 2018-2028 (Billion USD Billion)

TABLE 23. UKMaster Data Management Market estimates & forecasts, 2018-2028 (Billion USD Billion)

TABLE 24. UKMaster Data Management Market estimates & forecasts by segment 2018-2028 (Billion USD Billion)

TABLE 25. UKMaster Data Management Market estimates & forecasts by segment 2018-2028 (Billion USD Billion)

TABLE 26. Germany Master Data Management Market estimates & forecasts, 2018-2028 (Billion USD Billion)

TABLE 27. Germany Master Data Management Market estimates & forecasts by segment 2018-2028 (Billion USD Billion)

TABLE 28. Germany Master Data Management Market estimates & forecasts by segment 2018-2028 (Billion USD Billion)

TABLE 29. RoEMaster Data Management Market estimates & forecasts, 2018-2028 (Billion USD Billion)

TABLE 30. RoEMaster Data Management Market estimates & forecasts by segment 2018-2028 (Billion USD Billion)

TABLE 31. RoEMaster Data Management Market estimates & forecasts by segment 2018-2028 (Billion USD Billion)

TABLE 32. China Master Data Management Market estimates & forecasts, 2018-2028 (Billion USD Billion)

TABLE 33. China Master Data Management Market estimates & forecasts by segment 2018-2028 (Billion USD Billion)

TABLE 34. China Master Data Management Market estimates & forecasts by segment 2018-2028 (Billion USD Billion)

TABLE 35. India Master Data Management Market estimates & forecasts, 2018-2028 (Billion USD Billion)

TABLE 36. India Master Data Management Market estimates & forecasts by segment 2018-2028 (Billion USD Billion)

TABLE 37. India Master Data Management Market estimates & forecasts by segment 2018-2028 (Billion USD Billion)

TABLE 38. Japan Master Data Management Market estimates & forecasts, 2018-2028

(Billion USD Billion)

TABLE 39. Japan Master Data Management Market estimates & forecasts by segment 2018-2028 (Billion USD Billion)

TABLE 40. Japan Master Data Management Market estimates & forecasts by segment 2018-2028 (Billion USD Billion)

TABLE 41. RoAPACMaster Data Management Market estimates & forecasts, 2018-2028 (Billion USD Billion)

TABLE 42. RoAPACMaster Data Management Market estimates & forecasts by segment 2018-2028 (Billion USD Billion)

TABLE 43. RoAPACMaster Data Management Market estimates & forecasts by segment 2018-2028 (Billion USD Billion)

TABLE 44. Brazil Master Data Management Market estimates & forecasts, 2018-2028 (Billion USD Billion)

TABLE 45. Brazil Master Data Management Market estimates & forecasts by segment 2018-2028 (Billion USD Billion)

TABLE 46. Brazil Master Data Management Market estimates & forecasts by segment 2018-2028 (Billion USD Billion)

TABLE 47. Mexico Master Data Management Market estimates & forecasts, 2018-2028 (Billion USD Billion)

TABLE 48. Mexico Master Data Management Market estimates & forecasts by segment 2018-2028 (Billion USD Billion)

TABLE 49. Mexico Master Data Management Market estimates & forecasts by segment 2018-2028 (Billion USD Billion)

TABLE 50. RoLAMaster Data Management Market estimates & forecasts, 2018-2028 (Billion USD Billion)

TABLE 51. RoLAMaster Data Management Market estimates & forecasts by segment 2018-2028 (Billion USD Billion)

TABLE 52. RoLAMaster Data Management Market estimates & forecasts by segment 2018-2028 (Billion USD Billion)

TABLE 53. Row Master Data Management Market estimates & forecasts, 2018-2028 (Billion USD Billion)

TABLE 54. Row Master Data Management Market estimates & forecasts by segment 2018-2028 (Billion USD Billion)

TABLE 55. Row Master Data Management Market estimates & forecasts by segment 2018-2028 (Billion USD Billion)

TABLE 56. List of secondary sources, used in the study of global Master Data Management Market

TABLE 57. List of primary sources, used in the study of global Master Data Management Market

TABLE 58. Years considered for the study

TABLE 59. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Master Data Management Market, research methodology
- FIG 2. Global Master Data Management Market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Master Data Management Market, key trends 2021
- FIG 5. Global Master Data Management Market, growth prospects 2022-2028
- FIG 6. Global Master Data Management Market, porters 5 force model
- FIG 7. Global Master Data Management Market, pest analysis
- FIG 8. Global Master Data Management Market, value chain analysis
- FIG 9. Global Master Data Management Market by segment, 2018 & 2028 (Billion USD Billion)
- FIG 10. Global Master Data Management Market by segment, 2018 & 2028 (Billion USD Billion)
- FIG 11. Global Master Data Management Market by segment, 2018 & 2028 (Billion USD Billion)
- FIG 12. Global Master Data Management Market by segment, 2018 & 2028 (Billion USD Billion)
- FIG 13. Global Master Data Management Market by segment, 2018 & 2028 (Billion USD Billion)
- FIG 14. Global Master Data Management Market, regional snapshot 2018 & 2028
- FIG 15. North America Master Data Management Market 2018 & 2028 (Billion USD Billion)
- FIG 16. Europe Master Data Management Market 2018 & 2028 (Billion USD Billion)
- FIG 17. Asia Pacific Master Data Management Market 2018 & 2028 (Billion USD Billion)
- FIG 18. Latin America Master Data Management Market 2018 & 2028 (Billion USD Billion)
- FIG 19. Global Master Data Management Market, company market share analysis (2021)

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