

# **Global Master Card Market Size study, by Type (Pro/Self-Hosted Payment Gateways, Local Bank Integrates, Platform-Based Payment Gateway Solution, Others) by Application (Micro and Small Enterprises, Large Enterprises, Mid-Size Enterprises) and Regional Forecasts 2021-2027**

<https://marketpublishers.com/r/GC562A862054EN.html>

Date: December 2021

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: GC562A862054EN

## **Abstracts**

Global Master Card Market is valued approximately USD XXXX billion in 2020 and is anticipated to grow with a healthy growth rate of more than XXXX % over the forecast period 2021-2027. Master Card is a global bank card payment transaction processor, and is the second largest payment network in global industry of payment Master card partners with member financial institutions all over the world to offer Mastercard-branded network payment cards. There is rise in card less and cashless payments which is accelerating the growth of the master card market. According to International Journal of Scientific & Technology Research, cashless transaction is one of the most important concepts, around 5 percent of fund transactions in India are driven by the of mobile wallets and electronic payment system. Various initiatives like master card is working in 33 countries across Africa with more than 245 partners and expanding the business. Also embracing contactless payments globally increases the use of master cards. Also, rise in the penetration of smartphones into consumer lifestyle is the major factor which will be boosting the market of master card in the forecasted period. However, there is absence of global standard for cross-board transactions and digital literacy in emerging countries are major factor for restraining the growth for master card for the forecasted period 2021-2027.

The key regions considered for the global Master Card market study includes Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia-Pacific

dominates the master card market in the forecasted period of 2021-2027. As the customers are inclined towards cashless and card less payments. Along with this, there is rise in research and development activities in the region. Whereas, Asia-Pacific is also anticipated to exhibit highest CAGR over the forecast period 2021-2027. As there is increase in digitalization and growing population in the region which will boost the CAGR in the forecasted period.

Major market player included in this report are:

Fiserv, Inc.

Adyen

CASHU

Stripe

GMO Payment Gateway, Inc.

Verizon

Alibaba Group Holding Limited

2Checkout

Visa

CCBill

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Pro/Self-Hosted Payment Gateways

Local Bank Integrates

Platform-Based Payment Gateway Solution

Others

By Application:

Micro and Small Enterprises

Large Enterprises

Mid-Size Enterprises

By Region:

North America

U.S.  
Canada  
Europe  
UK  
Germany  
France  
Spain  
Italy  
ROE

Asia Pacific  
China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019  
Base year – 2020  
Forecast period – 2021 to 2027

Target Audience of the Global Master Card Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

## Contents

### CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
  - 1.2.1. Master Card Market, by Region, 2019-2027 (USD Billion)
  - 1.2.2. Master Card Market, by Type, 2019-2027 (USD Billion)
  - 1.2.3. Master Card Market, by Application, 2019-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

### CHAPTER 2. GLOBAL MASTER CARD MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Scope of the Study
  - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

### CHAPTER 3. GLOBAL MASTER CARD MARKET DYNAMICS

- 3.1. Master Card Market Impact Analysis (2019-2027)
  - 3.1.1. Market Drivers
    - 3.1.1.1. Inclination of customer towards card less and cashless payments
    - 3.1.1.2. Rise in contactless payments
  - 3.1.2. Market Challenges
    - 3.1.2.1. Absence of Global standards
  - 3.1.3. Market Opportunities
    - 3.1.3.1. Change in customer lifestyle

### CHAPTER 4. GLOBAL MASTER CARD MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
  - 4.1.1. Bargaining Power of Suppliers
  - 4.1.2. Bargaining Power of Buyers
  - 4.1.3. Threat of New Entrants

- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
  - 4.2.1. Political
  - 4.2.2. Economical
  - 4.2.3. Social
  - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion
- 4.5. Top investment opportunity
- 4.6. Top winning strategies

## **CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT**

- 5.1.1. Assessment of the overall impact of COVID-19 on the industry
- 5.1.2. Pre COVID-19 and post COVID-19 market scenario

## **CHAPTER 6. GLOBAL MASTER CARD MARKET, BY TYPE**

- 6.1. Market Snapshot
- 6.2. Global Master Card Market by Type, Performance - Potential Analysis
- 6.3. Global Master Card Market Estimates & Forecasts by Type 2018-2027 (USD Billion)
- 6.4. Master Card Market, Sub Segment Analysis
  - 6.4.1. Pro/Self-Hosted Payment Gateways
  - 6.4.2. Local Bank Integrates
  - 6.4.3. Platform-Based Payment Gateway Solution
  - 6.4.4. Others

## **CHAPTER 7. GLOBAL MASTER CARD MARKET, BY APPLICATION**

- 7.1. Market Snapshot
- 7.2. Global Master Card Market by Application, Performance - Potential Analysis
- 7.3. Global Master Card Market Estimates & Forecasts by Application 2018-2027 (USD Billion)
- 7.4. Master Card Market, Sub Segment Analysis
  - 7.4.1. Micro and Small Enterprises
  - 7.4.2. Large Enterprises

### 7.4.3. Mid-Size Enterprises

## **CHAPTER 8. GLOBAL MASTER CARD MARKET, REGIONAL ANALYSIS**

### 8.1. Master Card Market, Regional Market Snapshot

#### 8.2. North America Master Card Market

##### 8.2.1. U.S. Master Card Market

###### 8.2.1.1. Type breakdown estimates & forecasts, 2018-2027

###### 8.2.1.2. Application breakdown estimates & forecasts, 2018-2027

##### 8.2.2. Canada Master Card Market

#### 8.3. Europe Master Card Market Snapshot

##### 8.3.1. U.K. Master Card Market

##### 8.3.2. Germany Master Card Market

##### 8.3.3. France Master Card Market

##### 8.3.4. Spain Master Card Market

##### 8.3.5. Italy Master Card Market

##### 8.3.6. Rest of Europe Master Card Market

#### 8.4. Asia-Pacific Master Card Market Snapshot

##### 8.4.1. China Master Card Market

##### 8.4.2. India Master Card Market

##### 8.4.3. Japan Master Card Market

##### 8.4.4. Australia Master Card Market

##### 8.4.5. South Korea Master Card Market

##### 8.4.6. Rest of Asia Pacific Master Card Market

#### 8.5. Latin America Master Card Market Snapshot

##### 8.5.1. Brazil Master Card Market

##### 8.5.2. Mexico Master Card Market

#### 8.6. Rest of The World Master Card Market

## **CHAPTER 9. COMPETITIVE INTELLIGENCE**

### 9.1. Top Market Strategies

#### 9.2. Company Profiles

##### 9.2.1. Fiserv, Inc.

###### 9.2.1.1. Key Information

###### 9.2.1.2. Overview

###### 9.2.1.3. Financial (Subject to Data Availability)

###### 9.2.1.4. Product Summary

###### 9.2.1.5. Recent Developments

- 9.2.2. Adyen
- 9.2.3. CASHU
- 9.2.4. Stripe
- 9.2.5. GMO Payment Gateway, Inc.
- 9.2.6. Verizon
- 9.2.7. Alibaba Group Holding Limited
- 9.2.8. 2Checkout
- 9.2.9. Visa
- 9.2.10. CCBill

## **CHAPTER 10. RESEARCH PROCESS**

- 10.1. Research Process
  - 10.1.1. Data Mining
  - 10.1.2. Analysis
  - 10.1.3. Market Estimation
  - 10.1.4. Validation
  - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption

## List Of Tables

### LIST OF TABLES

TABLE 1. Global Master Card market, report scope

TABLE 2. Global Master Card market estimates & forecasts by Region 2018-2027 (USD Billion)

TABLE 3. Global Master Card market estimates & forecasts by Type 2018-2027 (USD Billion)

TABLE 4. Global Master Card market estimates & forecasts by Application 2018-2027 (USD Billion)

TABLE 5. Global Master Card market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 6. Global Master Card market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 7. Global Master Card market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 8. Global Master Card market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 9. Global Master Card market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 10. Global Master Card market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 11. Global Master Card market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 12. Global Master Card market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 13. Global Master Card market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 14. Global Master Card market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 15. U.S. Master Card market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 16. U.S. Master Card market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 17. U.S. Master Card market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 18. Canada Master Card market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 19. Canada Master Card market estimates & forecasts by segment 2018-2027 (USD Billion)



TABLE 20. Canada Master Card market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 21. UK Master Card market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 22. UK Master Card market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 23. UK Master Card market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 24. Germany Master Card market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 25. Germany Master Card market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 26. Germany Master Card market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 27. RoE Master Card market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 28. RoE Master Card market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 29. RoE Master Card market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 30. China Master Card market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 31. China Master Card market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 32. China Master Card market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 33. India Master Card market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 34. India Master Card market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 35. India Master Card market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 36. Japan Master Card market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 37. Japan Master Card market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 38. Japan Master Card market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 39. RoAPAC Master Card market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 40. RoAPAC Master Card market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 41. RoAPAC Master Card market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 42. Brazil Master Card market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 43. Brazil Master Card market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 44. Brazil Master Card market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 45. Mexico Master Card market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 46. Mexico Master Card market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 47. Mexico Master Card market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 48. RoLA Master Card market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 49. RoLA Master Card market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 50. RoLA Master Card market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 51. Row Master Card market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 52. Row Master Card market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 53. Row Master Card market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 54. List of secondary sources, used in the study of global Master Card market

TABLE 55. List of primary sources, used in the study of global Master Card market

TABLE 56. Years considered for the study

TABLE 57. Exchange rates considered

## List Of Figures

### LIST OF FIGURES

- FIG 1. Global Master Card market, research methodology
- FIG 2. Global Master Card market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Master Card market, key trends 2020
- FIG 5. Global Master Card market, growth prospects 2021-2027
- FIG 6. Global Master Card market, porters 5 force model
- FIG 7. Global Master Card market, pest analysis
- FIG 8. Global Master Card market, value chain analysis
- FIG 9. Global Master Card market by segment, 2018 & 2027 (USD Billion)
- FIG 10. Global Master Card market by segment, 2018 & 2027 (USD Billion)
- FIG 11. Global Master Card market by segment, 2018 & 2027 (USD Billion)
- FIG 12. Global Master Card market by segment, 2018 & 2027 (USD Billion)
- FIG 13. Global Master Card market by segment, 2018 & 2027 (USD Billion)
- FIG 14. Global Master Card market, regional snapshot 2018 & 2027
- FIG 15. North America Master Card market 2018 & 2027 (USD Billion)
- FIG 16. Europe Master Card market 2018 & 2027 (USD Billion)
- FIG 17. Asia pacific Master Card market 2018 & 2027 (USD Billion)
- FIG 18. Latin America Master Card market 2018 & 2027 (USD Billion)
- FIG 19. Global Master Card market, company market share analysis (2020)

## I would like to order

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