

Global Massage Equipment Market Size study & Forecast, by Product (Chairs & Sofas, Back Massagers, Handheld, Neck & Shoulder, Others) by Application (Commercial, Home) and Regional Analysis, 2022-2029

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Abstracts

Global Massage Equipment Market is valued approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. Customers use a variety of massage equipment and make sure to schedule at least one to two massage appointments per week, which is helping to broaden the market's potential. In addition, the expansion of shopping centers, supermarkets, and hypermarkets in developing nations like China and India has cleared the way for the sale of commercial massage chairs, which will increase the market's potential customer base. The major driving factor for the Global Massage Equipment Market are rising geriatric population, increasing deployment of massage equipment in commercial spaces. Moreover, rising innovation for smart massage equipment, growing initiatives by key market players is creating lucrative growth opportunity for the market over the forecast period 2022-2029.

The majority of health problems associated with getting older can be cured with massage, claims study from the American Massage Therapy Association. It aids in the treatment of problems with blood pressure, dementia, osteoarthritis, and bodily aches and stiffness. According to the National Institutes of Health in the United States, 8.5% of people globally are 65 years of age or older. Additionally, the rate of global ageing is unparalleled and will reach almost 17% by 2050. As the world's population ages, more people are developing illnesses like dementia, stiffness, high blood pressure, bodily aches, and osteoarthritis. In order to reduce the prevalence of the aforementioned diseases, using massage tools will serve as a medium. Along with this, airports and

train terminals are just two public spaces where massage equipment can be used. For instance, the lounge at Amsterdam Airport Schiphol has Massage-O-Matic designer seats. The chair uses Shiatsu Technology and costs USD 4.38 every eight minutes. The service is accessible 24 hours a day to give travellers world-class comfort, services, and a unique experience by easing fatigue, unwinding body and mind, and reviving the travellers. However, the high cost of Massage Equipment stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Massage Equipment Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. The large population of sports fans in the United States and Canada is anticipated to continue to be beneficial for the industry's expansion. Additionally, it is anticipated that the expansion of the domestic business traveller market in the United States will encourage the construction of new commercial spaces where massage technology may be put to use. From 2022 to 2029, Asia Pacific is anticipated to experience the highest CAGR. Over the coming years, it is expected that the region will continue to be a lucrative market. This increase is attributed to millennials' growing awareness of the importance of physical fitness in developing nations like China and India. In addition, there are more bodily spas and shops for fashion styling in the aforementioned areas.

Major market player included in this report are:

RoboTouch,

HoMedics

OSIM International Pte. Ltd.

Beurer, JSB WELLNESS

Dr. Physio

LG Electronics Inc.

LURACO Technologies Corporation

Medisana GmbH

MedMassager

Omron Corporation

Recent Developments in the Market:

In June 2019, Xiaomi used crowdsourcing to finance the creation of the Momoda Smart AI Full Body Massage Chair. The apparatus is controlled by MIJIA application support and is offered for USD 953. Through the voice assistant programme XiaoAI, users can reach the smart control choices for this equipment.

Global Massage Equipment Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Product, Application, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Chairs & Sofas

Back Massagers

Handheld

Neck & Shoulder

Others

By Application:

Commercial

Home

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

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