

Global Maritime Security Market Size study, by System Type (Screening and Scanning, Communications, Surveillance and Tracking, Access Control, Detectors), Application (Port and Shipyard, Vessel Security, Coastal Surveillance) and Regional Forecasts 2021-2027

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Abstracts

Global Maritime Security Market is valued approximately USD 67.79 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 9 % over the forecast period 2021-2027. Maritime security is a field in the marine sector, to employ best practices to defend their vessel against both internal and external threats. The threats can come in various forms, and requires a different strategy for a proper defense. Increasing defense budget across different countries and research and development investments in safety equipment has led the adoption of maritime security across the forecast period. Increasing defense budget results in purchase of EO detection systems, underwater acoustic weapon systems, electronic barriers, MIRA Autonomous Control Equipment (MACE) and advanced defense systems. For instance, as per STOCKHOLM INTERNATIONAL PEACE RESEARCH INSTITUTE (SIPRI) Total global military expenditure rose to \$1981 billion last year, it is an increase of 2.6 per cent in real terms from 2019. The five biggest spenders in 2020, were the United States, China, India, Russia and the United Kingdom However, economic downturns and unregulated marine regions impede the growth of the market over the forecast period of 2021-2027. Also, with rising need to defend against new emerging threats such as cyber-attacks and the rapid increase in international sea trade, the adoption & demand for maritime security is likely to increase.

Global Maritime Security Market is segmented on the basis of geographical region as

Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading region across the world in terms of market share owing to the technology advancement and major defense equipment industry located in this region. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate over the forecast period 2021-2027. Factors such as rising military budget and marine boundary disputes between the nation would create profitable growth prospects for the Maritime Security Market across Asia-Pacific region.

Major market player included in this report are:

Kongsberg Maritime AS
Leonardo SpA
Lockheed Martin Corporation
Northrop Grumman Corporation
Thales Group
Blue line maritime
Land security services pvt ltd
STS maritime security
ESPADA
Neptune Maritime Security

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By System:

Screening and Scanning
Communications
Surveillance and Tracking
Access Control
Detectors

By Application:

Port and Shipyard
Vessel Security
Coastal Surveillance

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Maritime Security Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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