

Global Marine Port Services Market Size study&Forecast, byService (Container Handling Services, Ship Repair and Maintenance Services, Navigation Services, Supply chain and Logistic Solution Services, Mechanical and Electrical Engineering Services) Regional Analysis, 2023-2030

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Abstracts

Global Marine Port Services Market is valued at approximately USD 85.72billion in 2022and is anticipated to grow with a healthy growth rate of more than 4.57%during the forecast period 2023-2030.Marine port services encompass activities such as cargo handling, customs clearance, terminal operations, bunkering, security, and passenger services, vital for the efficient operation of ports and facilitation of maritime trade. They ensure smooth vessel operations, efficient cargo flow, compliance with regulations, and the provision of essential services to vessels and passengers.The Global Marine Port Services Market is continuously growing due to factors such asthe development of ports,increasing marine trade and rising container handling services.

Due to a rapid increase in marine trade, the demand for Marine Port Services has gradually increased. According to United Nations Conference on Trade and Development (UNCTAD), maritime trade is projected to witness a 2.4% expansion in 2023, with further growth anticipated to exceed 2% annually from 2024 to 2028. Furthermore, according to the OECD, this upward trajectory in global freight demand is expected to propel maritime trade volumes to triple by 2050. Such developments signify a burgeoning market for marine port services, which are poised to experience heightened activity and demand to accommodate the escalating flow of goods and commodities worldwide. Moreover, technological developments as well as rapid industrialization and urbanization are the opportunities for the Global Marine Port

Services Market that led to market growth throughout the forecast period. However, the lack of skilled labors and stringent regulations by authorities stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Marine Port Services Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to factors such as rising sea trade activities, development of new ports, development in technologies, diverse industrial sectors, and integrated transportation networks. Asia Pacific is expected to grow significantly over the forecast period, owing to factors such as increasing maritime trade, development of infrastructure, rising foreign trade, increasing urbanization and industrialization that led to the market growth of Marine Port Services Market globally.

Major market player included in this report are:

AP Moller Maersk

DP World Limited

Hamburger Hafen Und Logistik AG

Hutchinson Whampoa Limited

Ningbo Zhoushan Port Company Limited

Shanghai International Port Group

Tianjin Port Development Holdings Ltd.

International Container Terminal Services Inc.

Shipping Solutions and Services Ltd.

CarboShield Inc.

Recent Developments in the Market:

In June 2022, DP World and the Saudi Ports Authority announced a significant new partnership for the Jeddah logistics park. This 30-year agreement involves

an investment exceeding SAR 500 million (USD 133.33 million) to construct a cutting-edge, port-centric Logistics Park at the Jeddah Islamic Port. The goal of the agreement is to establish a logistics park covering 415,000 square meters, including an in-land container depot capable of accommodating around 250,000 TEU and a warehousing storage space of 100,000 square meters. Potential expansions could raise the storage space to 200,000 square meters.

In May 2021, Hutchison Ports Netherlands B.V., a subsidiary of Hutchison Ports, finalized a deal to purchase the Rotterdam container terminal APM Terminals Rotterdam (APMTR) from APM Terminals.

In May 2021, R?gie du Terminal ? Conteneurs (RTC), a terminal operator in Cameroon, purchased two Gottwald Model 6 Mobile Harbor Cranes from Konecranes to enhance its container handling capacity.

Global Marine Port Services MarketReport Scope:

Historical Data –2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Services, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to

incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Services:

Container handling services

Ship repair and maintenance services

Navigation services

Supply chain and logistic solution services

Mechanical and electrical engineering services

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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