

Global Marble Market Size study & Forecast, by Color (White, Black, Yellow, Red, Others), by Application (Building & Construction, Statues & Monuments, Furniture) and Regional Analysis, 2023-2030

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Abstracts

Global Marble Market is valued at approximately USD 13.47 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 3.6% over the forecast period 2023-2030. Marble is a metamorphic rock that forms from the recrystallization of limestone under high pressure and temperature conditions deep within the Earth's crust. It is characterized by its distinctive and often beautiful veined or mottled appearance, which is the result of various mineral impurities and the recrystallization process. The Marble Market is expanding because of factors such as growth in the construction industry, growing architectural and interior design trends and rising renovation and remodeling.

The construction sector has been experiencing a significant surge, fueled by urbanization, infrastructure development, and escalating demand for residential and commercial spaces. Marble, renowned for its timeless elegance and versatility, has become an indispensable component in modern construction and design. According to Statista, in the year 2019 Construction industry spending worldwide stood at USD 12 trillion which increased to USD 12.9 trillion in the year 2021 and it is projected to reach USD 19.2 trillion by the year 2035. Moreover, as per data from the US Census Bureau, private commercial construction spending saw an increase from USD 85.57 billion in 2020 to USD 91.03 billion in 2021. Thus, the rising construction industry is driving the market growth. Moreover, the rising demand for end-use applications and the rising number of trades of building material are creating new opportunities for market growth. However, health hazards related to marble dust and environmental risks related to marble mining activities stifle market growth throughout the forecast period of

2023-2030.

The key regions considered for the Global Marble Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. The Asia Pacific region took the lead in revenue generation, primarily attributed to the region's burgeoning construction sector, escalating urbanization, and increased investments in construction projects, rising building material supply industry. On the other hand, Europe is poised to exhibit at the fastest rate over the projected period. This growth can be attributed to factors such as rising demand from various applications in the region.

Major market player included in this report are:

Antolini Luigi & C SpA
BC Marble Products Ltd
Best Cheer Stone Inc
China Kingstone Mining Holdings Limited
Daltille
Dimpomar
FHL I Kiriakidis Marbles and Granites SA
Fox Marble
HELLENIC GRANITE Co.
Hilltop Granite

Recent Developments in the Market:

In November 2021, Fox Marble officially entered a joint venture partnership with the Al Bab Al Mumtaz Group, based in the United Arab Emirates. As part of this collaborative agreement, Fox Marble will provide marble tiles and slabs, which have been meticulously processed at its Kosovo-based factory, to the Al Bab Al Mumtaz Group.

Global Marble Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Colour, Application, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Color:

White
Black
Yellow
Red
Others

By Application:

Building & Construction
Statues & Monuments
Furniture

By Region:

North America
U.S.
Canada

Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific

China
India
Japan
Australia
South Korea
RoAPAC

Latin America
Brazil
Mexico

Middle East & Africa
Saudi Arabia
South Africa
Rest of Middle East & Africa

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