

Global Marble Market Size study, by Type (White Marble, Black Marble, Red Marble, Yellow Marble, Others), by Application (Construction and Decoration, Statuary and Monuments, Furniture, Others) and Regional Forecasts 2019-2026

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Abstracts

Global Marble Market is valued approximately at USD 52 billion in 2018 and is anticipated to grow with a healthy growth rate of more than 3.00 % over the forecast period 2019-2026. Marble is a natural mineral predominantly composed of carbonates such as dolomite and calcite. It is a type of stone, which is usually preferred for decorative purposes owing to its lustrous finish and attractive color options. As it a metamorphic rock, it is generally white in color. Though, rarely, marble can have coloration anywhere between red and yellow color owing to the existence of impurities such as bitumen, clay minerals and iron oxide. Rapid expansion in the construction activities, along with growing consumer preference towards interior decoration of housing structure are the few factor responsible for high CAGR of the market over the forecast period. For instance, according to International Construction Market Survey, the growth rate of construction industry, globally in 2017 was estimated nearly 3.5% and it grew to almost 3.9% in 2018. Similarly, as per the annual report of European Construction Industry Federation (FIEC) in 2017, it is clearly stated that construction activity in entire Europe grew by 2.2% in 2016 (reaching approximately 1,278 billion Euro) compared to 2015. Further, marble is also utilized in ground form as calcium complement to farm animals; soft abrasive material for grating application; production of acid-neutralizer and antacid. These applications are likely to impel the demand for marble over the forecast period. However, high initial cost is the major factor restricting the growth of global Marble market during the forecast period.

The regional analysis of global Marble Market is considered for the key regions such as



Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the wide presence of the varieties of marbles along with rapid growth in construction sector across the region. However, Asia-Pacific is anticipated to exhibit highest growth rate / CAGR over the forecast period of 2019-2026.

Major market player included in this report are:

Mumal Marbles

Levantina

Polycor

Indiana Limestone Company

Vetter Stoone

Antolini

Temmer Marble

Tekma

Dimpomar

M?rmoles Mar?n, S.A

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

White Marble

Black Marble

Red Marble

Yellow Marble

Others

By Application:

Construction and Decoration

Statuary and Monuments

Furniture



Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India

Japan

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year - 2016, 2017

Base year - 2018

Forecast period - 2019 to 2026

Target Audience of the Global Marble Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors



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