

# Global Manganese Iron Alloy Market Size study with COVID-19 Impact, by Type (Electric Furnace Ferromanganese, Blast Furnace Ferromanganese, Others), by Application (Metallurgy, Light Industry, Chemical, Others) and Regional Forecasts 2020-2027

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## **Abstracts**

Global Manganese Iron Alloy Market is valued approximately USD XX billion in 2019 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2020-2027. Manganese Iron Alloy also known as ferromanganese has properties such as higher durability, ductility, lighter in weight and better resistance. The alloy is used for both making and oxidation of steel enhancing its durability as well as effectiveness. Drivers of Manganese Iron Alloy are rising applications in electric vehicles and technological development in the mining furnace and industry as the ferromanganese are extensively used in in these industries. Invasion of raw materials is continuously in progress to enhance the supply and attain the demand. For instance: More than 1.1 Billion metric tons of manganese mineral reserves were explored across China during 2011-2018 as per China Natural Resource News resulting the enhance in trade across countries. Due to COVID-19 Pandemic, disruption is observed in the Global Manganese Iron Alloy Market due to imposition on exports and non-functionality of various industries. However, in long run, the growth in the economies of both developed and developing countries exceeds the growth of market. Further, growth in the demand of Lithium-ion batteries boost the growth of Manganese Iron Alloy. However, availability of substitutes along with the volatility of raw materials are the most restraining factors that impede the growth of the market over the forecast period of 2020-2027.

The regional analysis of global Manganese Iron Alloy market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the



World. Asia Pacific is the leading/significant region across the world due to availability of raw material and technological developments. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as rise in use of Electric Vehicles and Lithium-ion batteries would create lucrative growth prospects for the Manganese Iron Alloy market across Asia-Pacific region.

Major market player included in this report are:

Elkem (Norway)

Mechel (Russia)

Jiangsu Jinsheng Industry Co. Ltd. (China)

Russian Ferro-Alloys Inc. (Russia)

Hafslund ASA (Norway)

Abhinav Alloys Pvt. Ltd. (India)

Westbrook Resources Ltd (UK)

Tradewell Ferromet Pvt Ltd (India)Marubeni Tetsugen Co. Ltd. (Japan)

Orange City Alloys Pvt. Ltd. (India)

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type: Electric Furnace Ferromanganese

Blast Furnace Ferromanganese

Others

By Application:

Metallurgy

Light Industry

Chemical

Others



By Region: North America U.S. Canada Europe UK Germany France Spain Italy ROE
Asia Pacific
China
India Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World
Furthermore, years considered for the study are as follows:
Historical year – 2017, 2018
Base year – 2019
Forecast period – 2020 to 2027
Target Audience of the Global Manganese Iron Alloy Market in Market Study:
Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers

Investors



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#### **COMPANIES MENTIONED**

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Mechel (Russia)

Jiangsu Jinsheng Industry Co. Ltd. (China)

Russian Ferro-Alloys Inc. (Russia)

Hafslund ASA (Norway)

Abhinav Alloys Pvt. Ltd. (India)

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