

Global Management System Certification Market Size study, by Certification Type (Production Certification, System Certification) by Service Type (Certification and verification, Training and business assurance) by Application (Consumer goods & retail, Agriculture and food, Construction and infrastructure, Energy and power, Industrial and manufacturing, Medical and Life Sciences, Oil & Gas and petroleum, Automotive, Aerospace, Marine, IT and Telecom) and Regional Forecasts 2021-2027

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Abstracts

Global Management System Certification Market is valued approximately USD 23.84 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 5.3 % over the forecast period 2021-2027. Product manufacturers can use management system certification procedures to verify that their material loops with regulatory requirements, enhance product quality, and increase generation capacity. Quality standards help businesses increase customer satisfaction and loyalty while also minimizing the risk and expense of data breaches. Companies acquire a competitive advantage by adhering to quality management standards that help them flourish in the industry. For instance SGS purchased RGIPL in December 2020, a Singapore-based distributor of geo engineering solutions for the infrastructure and construction industry, including soil research, measurement and monitoring, and engineering geology. With the help of RGIPL, SGS was able to provide excellence, safety, and performance changes for important investment in infrastructure projects. Furthermore, key certifications provided by recognised and reliable authorities assist such businesses in

increasing their legitimacy and general efficiency. Companies connect with clients through advertisements and marketing methods, assuring them of the product's quality. As a response, many individuals prefer things that are labelled and certified. As a result, branded businesses make more money. However, for minor management system certification companies, integrating developing innovations with preexisting product portfolio, or certification of goods across several applications, is projected to be a challenge in the coming years. Also, authorities promote the adoption of certified services and products to guarantee personnel livelihoods. For example, food companies in India with the Food Safety and Standards Authority of India (FSSAI) accreditation can guarantee that their products are made according to strict guidelines and are safe to eat. As a result, management system certification players have been able to capture practically all industries because of manufacturing enterprises' strong focus on delivering high-quality goods and services in order to maintain their position in the marketplace.

During the projected timeframe, APAC is anticipated to witness the fastest market for management system certification. Boasting three of the world's top ten economies—China, India, and Japan—the Asia Pacific region offers a lot of room for market expansion. The key nations investigated and classed under Rest of APAC include Australia, Singapore, Thailand, and Indonesia. APAC is home to some of the world's most important semiconductor OEMs and manufacturers, including STMicroelectronics, Huawei, and Infineon Innovations, as well as consumer goods and electrical goods.

Major market player included in this report are:

SGS
Bureau Veritas
INTERTEK
TUV SUD
Eurofins Scientific
TUV Rheinland
DEKRA
DNV GL
Applus+
Indian Register Quality Systems

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within

each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Certification Type:

Production Certification

System Certification

By Service Type:

Certification and verification

Training and business assurance

By Application:

Consumer goods & retail

Agriculture and food

Construction and infrastructure

Energy and power

Industrial and manufacturing

Medical and Life Sciences

Oil & Gas and petroleum

Automotive

Aerospace

Marine

IT and Telecom

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027

Target Audience of the Global Management System Certification Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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