

Global Managed Services Market Size study, by Service Type (Managed Security, Managed Network, Managed Data Center and IT Infrastructure, and Managed Communication and Collaboration), Deployment Type (Cloud, On-premises), Vertical (Telecom, Information Technology (IT), Banking, Financial Services and Insurance (BFSI), Consumer Goods and Retail, Manufacturing, Healthcare and Life Sciences, Education, Energy and Utilities, Media and Entertainment and Others)and Regional Forecasts 2020-2026

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Abstracts

Global Managed Services Market is valued approximately USD 207 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 8.1 % over the forecast period 2019-2026. Managed services are the practice of outsourcing on a proactive basis certain processes and functions intended to improve operations and cut expenses. It simplifies IT operations, increases user satisfaction, and improves service quality, while reducing operating costs. Managed services' options range from short-term post go-live assistance to long-term application operation. These services helps business enterprises to offload IT operations to third-party service providers also known as managed service providers (MSPs), allowing organizations to focus on their core business activities and strategies. Various managed services offered by the MSPs include support and maintenance services, enterprise mobility management, monitoring services, managed contact center services, network management, database management, server management, disaster recovery, security services, managed

storage, web hosting, remediation services, application hosting, and others. The growing IT and Telecom sector drives the market for managed services. Further, the penetration of digital technology into multiple sectors such as healthcare, education, manufacturing has increased the reliance of these sectors on IT services. Hence increasing the demand for managed services as the companies prefer to unload the technical operations on to third parties. Moreover, the adoption of IoT solutions which connects hardware devices, embedded software, communication services in applications such as Smart homes, smart transport and smart healthcare further fuel the market growth. However, concerns regarding the lack of expertise in advanced technologies such as cloud-based technology impedes the growth of the market over the forecast period of 2020-2026. Factors such as increase in the automation in IT environments and rapid cloud adoption and continuous progress in the demand for managed services among Small and Medium-sized Enterprises (SMEs) are expected to create ample opportunities for managed services vendors.

The regional analysis of global Managed Services market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to early adoption of the technology such as Recurring revenue model. Moreover, the presence of major companies in the region offer easy availability and lower prices. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2026. Factors such as rising transformation in the region towards digital technology in various sectors such as Banking sector would create lucrative growth prospects for the Managed Services market across Asia-Pacific region.

Major market player included in this report are:

IBM Corporation (US)

Cisco Systems Inc. (US)

Fujitsu Ltd. (Japan)

Accenture (Ireland)

Atos (France)

DXC Technology (US)

AT&T Inc. (US)

Ericsson (Sweden)

Cognizant US)

HCL Technologies (India)

TATA Consultancy Services Limited (TCS) (India)The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the

values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Service Types:

Managed Security Services

Managed Network Services

Managed Data Center and IT Infrastructure Services

Managed Communication and Collaboration Services

Managed Mobility Services

Managed Information Services

By Verticals:

Telecom

Information Technology (IT)

Banking, Financial Services and Insurance (BFSI)

Consumer Goods and Retail

Manufacturing

Healthcare and Life Sciences

Education

Energy and Utilities

Media and Entertainment

Others (transportation and Hospitality)

By Deployment Model:

Cloud

On-premises

By Region:

North America

U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India
Japan
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017, 2018

Base year – 20198

Forecast period – 2020 to 2026

Target Audience of the Global Managed Services Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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