

Global Managed File Transfer Market Size study, bySolution (Software (System-centric File Transfer, People-centric File Transfer, Extreme File Transfer), Services (Implementation & Integration, Consulting, Support & Maintenance)) by Industry (BFSI, Media & Entertainment, Retail, Manufacturing, Telecommunications, Others) and Regional Forecasts 2021-2027

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Abstracts

Global Managed File Transfer Market is valued approximately USD 1.6 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 10.0% over the forecast period 2021-2027. Managed File Transfer (MFT) is a technology system that provides standard precautions, support for security protocols (such as HTTPS, SFTP, and FTPS), and automation capabilities to help businesses securely share data from various sources, including responsive or compliance-protected data as well as high-volume data. The increasing adoption of cloud solutions for securely transferring and sharing data from various sources is expected to drive demand for managed file transfer in the years ahead. Process Sitefinity 12, ProgressNEXT's leading digital experience management platform, was released in May 2019. This cloud initiative enables higher levels of efficiency, scalability, and faster time in the working environment. Users can also benefit from a flexible design, built-in interfaces, business application connectors, and advanced controlled folder features with managed file transfer. Technological advancements in the last few years have been aimed at allowing MFT providers to bring products to market more quickly. The MFT providers' strategy is to invest in resource management and industry association groups. As a result, companies have benefited greatly from industry collaborations. For example, during the pandemic in

February 2021, Tata Power Delhi Distribution Limited collaborated with OpenText to facilitate remote workers and empower consumers. OpenText Documentum connects remote workers to critical business content and contributes to a nearly 35% increasing use of digital payment transactions. However, the competitive rivalry such as server logs and share service providers limits market growth. The involvement of third-party dealers is a restraining factor for the market in the near future. Also, managed file transfer assists organizations in eliminating security, compliance, and governance flaws associated with information exchanging, both internal and external to them. Furthermore, opportunities such as the steady increase in data integration and based on sustainable file transfer solutions are anticipated to propel the market.

Asia Pacific, North America, Europe, Latin America, and the Rest of the World are all considered in the geographical overview of the global Managed File Transfer market. Due to the extreme region's strong presence of MFT providers, North America will be the biggest consumer for managed file transfer. This is due to an increase in demand for managed file transfer across a variety of industries, including BFSI, telecommunications, retail, manufacturing, wireless communications, and others. According to research, overall managed file transfer solutions spending in the United States alone is expected to grow by 8.2 percent between 2021 and 2031, with a market value of US\$ 474.6 Million in 2021. To expand their global presence, key vendors in the MFT software & services market are focusing on emerging economies such as India. As a result, the Asia Pacific MFT software & services market is expanding. The managed file transfer market in India is expected to grow from around US\$ 66.0 million in 2020 to US\$ 339.8 million by 2031.

Major market player included in this report are:

Axway Inc.
GlobalSCAPE, Inc.
IBM Corporation
Micro Focus
Software AG
Oracle Corporation
Wipro Limited
Signiant Inc.
OpenText Corporation
CA Technologies Inc. (Broadcom)

The objective of the study is to define market sizes of different segments & countries in

recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

BySolution:

Software

- System-centric File Transfer
- People-centric File Transfer
- Extreme File Transfer

Services

- Implementation & Integration
- Consulting
- Support & Maintenance

ByIndustry:

BFSI

Media & Entertainment

Retail

Manufacturing

Telecommunications

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027

Target Audience of the Global Managed File TransferMarket in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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