

Global Magnetic Drive Pumps Market Size study, by Pump Type (Centrifugal Pumps, Positive Displacement Pumps) by Flow Rate (Up to 80 m³/hr, 81-200 m³/hr, 201-500 m³/hr, Above 501 m³/hr), by Casting Material (Stainless Steel, Alloy, Engineering Plastic), by Application (Mining, Chemical Manufacturing and Processing, Bio-Fuels and Refineries, Metal Plating and Finishing, Fume Scrubbing, Food Processing, Water Treatment, Surface Treatment, Desalination, Others) and Regional Forecasts 2021-2027

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Abstracts

Global Magnetic Drive Pumps Market is anticipated to grow with a healthy growth rate of more than 5.30% over the forecast period 2021-2027. Magnetic Drive Pumps are also called as Seal-less pumps and Magnetically Coupled pumps. In magnetic drive pumps the electric motor is incorporated to the pump by magnetic means instead of direct mechanical shaft, which prevents leakage as well as are low in cost. Magnetic drive pumps prevent leakage of harmful chemicals and other substances, therefore they have increasing application in Mining Industry. According to Gold Hub, China was the largest producer of gold in year 2020 by producing 368.3 tonnes of gold. Magnetic drive pumps are also used in Wastewater Treatment, they can pump sodium hypochlorite, ferric chlorides and potassium hydroxide in the process. As per Environmental Performance Index, Malta in Europe holds the first rank in Water and Sanitation globally. Strict government standards for food and beverages have increased the usage of Magnetic drive pumps. According to Statista, the food market generated revenue of

US \$8874.397 billion globally in 2021. However, lack of skilled professionals and rigid pollution regulatory policies impedes the growth of the market over the forecast period of 2021-2027. Also, with the escalation in construction and mining industries, the adoption & demand for Magnetic Drive Pumps is likely to increase the market growth during the forecast period.

The regional analysis of global Magnetic Drive Pumps market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific is the significant region across the world in terms of market share owing to the China being one of the world's leading construction-industry. Whereas, Europe is also anticipated to exhibit highest growth rate over the forecast period 2021-2027. Factors such as expansion of mining industry and water treatments would create lucrative growth prospects for the Magnetic Drive Pumps market across Asia-Pacific region.

Major market player included in this report are:

Flowserve Corporation

Ebara Corporation

Kirloskar Brothers Limited

ITT Goulds Pumps Inc.

March Manufacturing

Iwaki Co. Ltd.

Klaus Union

Sundyne LLC

Ruhrpumpen Inc.

Xylem Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Pump Type:

Centrifugal Pumps

Positive Displacement Pumps

By Flow Rate:

Up to 80 m³/hr

81-200 m³/hr

201-500 m³/hr

Above 501 m³/hr

By Casting Material:

Stainless Steel

Alloy

Engineering Plastic

By Application:

Mining

Chemical Manufacturing and Processing

Bio-Fuels and Refineries

Metal Plating and Finishing

Fume Scrubbing

Food Processing

Water Treatment

Surface Treatment

Desalination

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027

Target Audience of the Global Magnetic Drive Pumps Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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