

Global Magnesium Alloys Market Size Study, by Alloy Type (Cast Alloy, Wrought Alloy) by End Use (Automotive & Transportation, Electronic, Aerospace & Defense, Power tools, Others) by Regional Forecasts 2017-2025

<https://marketpublishers.com/r/GFB102BD017EN.html>

Date: April 2018

Pages: 100

Price: US\$ 2,048.00 (Single User License)

ID: GFB102BD017EN

Abstracts

Global Magnesium Alloys Market valued approximately USD 1.0 million in 2016 is anticipated to grow with a healthy growth rate of more than 12.9% over the forecast period 2017-2025.

Cast alloy projected to be the fastest-growing alloy type segment of magnesium alloys market during forecast period. Magnesium alloys possess excellent casting properties and cast alloys are cheaper than wrought alloys. In addition, issues such as low extrusion rate of and formability at room temperature of magnesium alloys have made it challenging to use magnesium alloys in the form of wrought alloys. The growing demand from automotive & transportation, aerospace & defense, and electronics end-use industries for cost-efficient alloys is driving the growth of the cast alloy segment. Growing Use of Magnesium Alloys in the Automotive Industry Due to Regulations Over Fuel Efficiency and Emissions, provides an edge for Magnesium Alloys Over Other Alloys

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Alloy Type:

Cast Alloy

Wrought Alloy

By End Use:

Automotive & Transportation

Body Structure

Powertrain

Interior

Chassis

Electronic

Aerospace & Defense

Commercial Helicopter

Military Helicopter

Fighter Aircraft

Power Tools

Others

Medical

Sporting Goods

By Regions:

North America

U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India

Japan

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2015

Base year – 2016

Forecast period – 2017 to 2025

Some of the key manufacturers involved in the market are Magnesium Elektron, KA Shui International Holdings Ltd., Magontec, U. S Magnesium, Nanjing Yunhai Special

Metals Co.ltd. Acquisitions and effective mergers are some of the strategies adopted by the key manufacturers. New product launches and continuous technological innovations are the key strategies adopted by the major players.

Target Audience of the Global Magnesium Alloys Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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Fig 18. GLOBAL MAGNESIUM ALLOYS MARKET BY SEGMENT, 2015 & 2025 (USD
BILLION)

Fig 19. GLOBAL MAGNESIUM ALLOYS MARKET BY SEGMENT, 2015 & 2025 (USD
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Fig 20. GLOBAL MAGNESIUM ALLOYS MARKET BY SEGMENT, 2015 & 2025 (USD
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