

Global Mackerel Market Size study & Forecast, by Form (Frozen, Canned), by Distribution Channel (Hypermarkets And Supermarkets, Convenience Store, Online) and Regional Analysis, 2022-2029

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Abstracts

Global Mackerel Market is valued at approximately USD 996.1 million in 2021 and is anticipated to grow with a healthy growth rate of more than 4.70% over the forecast period 2022-2029. The mackerel is used to refer to a variety of pelagic fish species, primarily those in the Scombridae family. They are common in both temperate and tropical waters, primarily inhabiting the coastal or offshore regions of the ocean. The major driving factors for the market are rising production of mackerels and consumption rises as a result of a growing population's preference for protein-rich, healthy meals, which are anticipated to fuel market expansion throughout the course of the forecast period.

According to Statista, the production volume of mackerels is increasing in Japan, in 2020, 390,000 mackerels were produced which has increased to 434,000 in 2021. Along with this, according to the same source mackerel sold in the United Kingdom has also increased over the years. For instance, in 2017, USD 129280.04 which has increased to USD 152750.62 in 2022. Moreover, the rising initiatives by the key market players are creating lucrative growth opportunities for the market over the forecast period. However, the high cost of Mackerel stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Mackerel Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. Due to the region's dominance in fish collection and aquaculture, Asia Pacific will hold the largest industry share in 2021. The market for mackerel has grown more popular in emerging nations as

a result of the fish's numerous health advantages at a reasonable price. Additionally, this region's expansive coastal areas and growing population support fish farming and fishing. These elements will likely cause the market in this area to expand during the following few years. During the forecast period, Europe is anticipated to grow at the fastest CAGR. The significant production and consumption of mackerel in the area are credited with driving the region's development. Consumers in the area who live busy lives are also consuming frozen mackerel in record numbers. Because frozen mackerel is simple to prepare and nutritious, its consumption is rising, which is boosting the local market.

Major market players included in this report are:

Ocean Treasure
Kihada Fisheries Co., Ltd
Seven Star Ocean Fisheries Limited
Pinetree Vietnam Company Limited
Subo International Holland
Oman Fisheries Co.S.A.O.G
Longsheng Aquatic Products Co., Ltd
Lotana LV LTD
Daisui Co., Ltd
Sarma Fish S.A.R.L

Recent Developments in the Market:

Even though the company was experiencing financial difficulties due to frozen bank accounts, the government granted Fishcor, a Namibian corporation, an 80,000 tonne quota for horse mackerel in February 2021.

Reduced limits for designated species were a major factor in the December 2020 announcement of a 73% decline in overall income by Cornelis Vrojolic's U.K. subsidiary North Atlantic Holdings.

A joint venture agreement for the catching, processing and sale of yearly catch quotas was agreed to by the horse mackerel fishing firm Seaflower Pelagic Processing (SPP) in January 2021.

Global Mackerel Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Form, Distribution Channel, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Form offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Form:

Frozen

Canned

By Distribution Channel:

Hypermarkets And Supermarkets

Convenience Store

Online

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
RoLA
Rest of the World

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2029 (USD Million)
 - 1.2.1. Mackerel Market, by Region, 2019-2029 (USD Million)
 - 1.2.2. Mackerel Market, by Form, 2019-2029 (USD Million)
 - 1.2.3. Mackerel Market, by Distribution Channel, 2019-2029 (USD Million)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL MACKEREL MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL MACKEREL MARKET DYNAMICS

- 3.1. Mackerel Market Impact Analysis (2019-2029)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increasing production of mackerel
 - 3.1.1.2. Growing demand for mackerel
 - 3.1.2. Market Challenges
 - 3.1.2.1. High Cost of Mackerel
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Rising initiatives by the key market players

CHAPTER 4. GLOBAL MACKEREL MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants

- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.2. Futuristic Approach to Porter's 5 Force Model (2019-2029)
- 4.3. PEST Analysis
 - 4.3.1. Political
 - 4.3.2. Economical
 - 4.3.3. Social
 - 4.3.4. Technological
- 4.4. Top investment opportunity
- 4.5. Top winning strategies
- 4.6. Industry Experts Prospective
- 4.7. Analyst Recommendation & Conclusion

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1. Assessment of the overall impact of COVID-19 on the industry
- 5.2. Pre COVID-19 and post COVID-19 Market scenario

CHAPTER 6. GLOBAL MACKEREL MARKET, BY FORM

- 6.1. Market Snapshot
- 6.2. Global Mackerel Market by Form, Performance - Potential Analysis
- 6.3. Global Mackerel Market Estimates & Forecasts by Form 2019-2029 (USD Million)
- 6.4. Mackerel Market, Sub Segment Analysis
 - 6.4.1. Frozen
 - 6.4.2. Canned

CHAPTER 7. GLOBAL MACKEREL MARKET, BY DISTRIBUTION CHANNEL

- 7.1. Market Snapshot
- 7.2. Global Mackerel Market by Distribution Channel, Performance - Potential Analysis
- 7.3. Global Mackerel Market Estimates & Forecasts by Distribution Channel 2019-2029 (USD Million)
- 7.4. Mackerel Market, Sub Segment Analysis
 - 7.4.1. Hypermarkets And Supermarkets
 - 7.4.2. Convenience Store
 - 7.4.3. Online

CHAPTER 8. GLOBAL MACKEREL MARKET, REGIONAL ANALYSIS

- 8.1. Mackerel Market, Regional Market Snapshot
- 8.2. North America Mackerel Market
 - 8.2.1. U.S. Mackerel Market
 - 8.2.1.1. Form breakdown estimates & forecasts, 2019-2029
 - 8.2.1.2. Distribution Channel breakdown estimates & forecasts, 2019-2029
 - 8.2.2. Canada Mackerel Market
- 8.3. Europe Mackerel Market Snapshot
 - 8.3.1. U.K. Mackerel Market
 - 8.3.2. Germany Mackerel Market
 - 8.3.3. France Mackerel Market
 - 8.3.4. Spain Mackerel Market
 - 8.3.5. Italy Mackerel Market
 - 8.3.6. Rest of Europe Mackerel Market
- 8.4. Asia-Pacific Mackerel Market Snapshot
 - 8.4.1. China Mackerel Market
 - 8.4.2. India Mackerel Market
 - 8.4.3. Japan Mackerel Market
 - 8.4.4. Australia Mackerel Market
 - 8.4.5. South Korea Mackerel Market
 - 8.4.6. Rest of Asia Pacific Mackerel Market
- 8.5. Latin America Mackerel Market Snapshot
 - 8.5.1. Brazil Mackerel Market
 - 8.5.2. Mexico Mackerel Market
 - 8.5.3. Rest of Latin America Mackerel Market
- 8.6. Rest of The World Mackerel Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

- 9.1. Top Market Strategies
- 9.2. Company Profiles
 - 9.2.1. Ocean Treasure
 - 9.2.1.1. Key Information
 - 9.2.1.2. Overview
 - 9.2.1.3. Financial (Subject to Data Availability)
 - 9.2.1.4. Product Summary
 - 9.2.1.5. Recent Developments
 - 9.2.2. Kihada Fisheries Co., Ltd
 - 9.2.3. Seven Star Ocean Fisheries Limited

- 9.2.4. Pinetree Vietnam Company Limited
- 9.2.5. Subo International Holland
- 9.2.6. Oman Fisheries Co.S.A.O.G
- 9.2.7. LONGSHENG AQUATIC PRODUCTS CO.,LTD
- 9.2.8. Lotana LV LTD
- 9.2.9. DAISUI CO., LTD
- 9.2.10. SARMA FISH S.A.R.L

CHAPTER 10. RESEARCH PROCESS

- 10.1. Research Process
 - 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation
 - 10.1.4. Validation
 - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Mackerel Market, report scope

TABLE 2. Global Mackerel Market estimates & forecasts by Region 2019-2029 (USD Million)

TABLE 3. Global Mackerel Market estimates & forecasts by Form 2019-2029 (USD Million)

TABLE 4. Global Mackerel Market estimates & forecasts by Distribution Channel 2019-2029 (USD Million)

TABLE 5. Global Mackerel Market by segment, estimates & forecasts, 2019-2029 (USD Million)

TABLE 6. Global Mackerel Market by region, estimates & forecasts, 2019-2029 (USD Million)

TABLE 7. Global Mackerel Market by segment, estimates & forecasts, 2019-2029 (USD Million)

TABLE 8. Global Mackerel Market by region, estimates & forecasts, 2019-2029 (USD Million)

TABLE 9. Global Mackerel Market by segment, estimates & forecasts, 2019-2029 (USD Million)

TABLE 10. Global Mackerel Market by region, estimates & forecasts, 2019-2029 (USD Million)

TABLE 11. Global Mackerel Market by segment, estimates & forecasts, 2019-2029 (USD Million)

TABLE 12. Global Mackerel Market by region, estimates & forecasts, 2019-2029 (USD Million)

TABLE 13. Global Mackerel Market by segment, estimates & forecasts, 2019-2029 (USD Million)

TABLE 14. Global Mackerel Market by region, estimates & forecasts, 2019-2029 (USD Million)

TABLE 15. U.S. Mackerel Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 16. U.S. Mackerel Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 17. U.S. Mackerel Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 18. Canada Mackerel Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 19. Canada Mackerel Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 20. Canada Mackerel Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 21. UK Mackerel Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 22. UK Mackerel Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 23. UK Mackerel Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 24. Germany Mackerel Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 25. Germany Mackerel Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 26. Germany Mackerel Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 27. France Mackerel Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 28. France Mackerel Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 29. France Mackerel Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 30. Italy Mackerel Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 31. Italy Mackerel Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 32. Italy Mackerel Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 33. Spain Mackerel Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 34. Spain Mackerel Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 35. Spain Mackerel Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 36. RoE Mackerel Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 37. RoE Mackerel Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 38. RoE Mackerel Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 39. China Mackerel Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 40. China Mackerel Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 41. China Mackerel Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 42. India Mackerel Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 43. India Mackerel Market estimates & forecasts by segment 2019-2029 (USD Million)

Million)

TABLE 44. India Mackerel Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 45. Japan Mackerel Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 46. Japan Mackerel Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 47. Japan Mackerel Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 48. South Korea Mackerel Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 49. South Korea Mackerel Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 50. South Korea Mackerel Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 51. Australia Mackerel Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 52. Australia Mackerel Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 53. Australia Mackerel Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 54. RoAPAC Mackerel Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 55. RoAPAC Mackerel Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 56. RoAPAC Mackerel Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 57. Brazil Mackerel Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 58. Brazil Mackerel Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 59. Brazil Mackerel Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 60. Mexico Mackerel Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 61. Mexico Mackerel Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 62. Mexico Mackerel Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 63. RoLA Mackerel Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 64. RoLA Mackerel Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 65. RoLA Mackerel Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 66. Row Mackerel Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 67. Row Mackerel Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 68. Row Mackerel Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 69. List of secondary sources, used in the study of global Mackerel Market

TABLE 70. List of primary sources, used in the study of global Mackerel Market

TABLE 71. Years considered for the study

TABLE 72. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable

List Of Figures

LIST OF FIGURES

- FIG 1. Global Mackerel Market, research methodology
 - FIG 2. Global Mackerel Market, Market estimation techniques
 - FIG 3. Global Market size estimates & forecast methods
 - FIG 4. Global Mackerel Market, key trends 2021
 - FIG 5. Global Mackerel Market, growth prospects 2022-2029
 - FIG 6. Global Mackerel Market, porters 5 force model
 - FIG 7. Global Mackerel Market, pest analysis
 - FIG 8. Global Mackerel Market, value chain analysis
 - FIG 9. Global Mackerel Market by segment, 2019 & 2029 (USD Million)
 - FIG 10. Global Mackerel Market by segment, 2019 & 2029 (USD Million)
 - FIG 11. Global Mackerel Market by segment, 2019 & 2029 (USD Million)
 - FIG 12. Global Mackerel Market by segment, 2019 & 2029 (USD Million)
 - FIG 13. Global Mackerel Market by segment, 2019 & 2029 (USD Million)
 - FIG 14. Global Mackerel Market, regional snapshot 2019 & 2029
 - FIG 15. North America Mackerel Market 2019 & 2029 (USD Million)
 - FIG 16. Europe Mackerel Market 2019 & 2029 (USD Million)
 - FIG 17. Asia Pacific Mackerel Market 2019 & 2029 (USD Million)
 - FIG 18. Latin America Mackerel Market 2019 & 2029 (USD Million)
 - FIG 19. Global Mackerel Market, company Market share analysis (2021)
- List of tables and figures and dummy in nature, final lists may vary in the final deliverable

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