

Global Machine Tools Market Size study, by Type (Lathe Machines, Milling Machines, Laser Machines, Grinding Machines, Welding Machines, Winding Machines and Others), by Technology (Computer Numerical Control (CNC) and Conventional), by Sales Channel (Direct and Indirect), by End-use (Automotive, Aerospace & Defense, Construction Equipment, Power & Energy, Industrial and Others) and Regional Forecasts 2021-2027

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Abstracts

Global Machine Tools Market is valued approximately at USD 80.30 Billion in 2020 and is anticipated to grow with a healthy growth rate of more than 4% over the forecast period 2021-2027. Machine tools are utilized for cutting, grinding, shearing and other forms of deformation, for machining or shaping metals or other materials. In today's era machine tools are mostly electronically or hydraulically powered rather than human muscles. Growth in manufacturing sector, increase in robotics and human-machine interaction and rising investment by the market players are driving the market of machine tools. For instance, in December 2020, Georg Fischer Ltd. acquired Ind?stria e Com?rcio Ltda. (FGS). The acquisition was expected to expand the footprint of Georg Fischer Ltd. in Brazil and South America region. Furthermore, technological advancement happening in the sector are anticipated to grow the market in coming years. However, uncertainty related to social and economic factors may hamper the market in forecast period.

Asia Pacific, North America, Europe, Latin America, and Rest of the World are the regions considered for the regional analysis of the global Machine Tools Market. Asia

Pacific is the dominating region across the world in terms of market share due to rising demand for industries such as automotive, aerospace, construction and manufacturing. Whereas North America is anticipated to exhibit the highest growth rate over the forecast period 2021-2027, due to increase adoption of automatic machine tools in industries such as manufacturing.

Major market player included in this report are:

Amada Co., Ltd.
Chiron Group SE
Doosan Corporation
Georg Fischer Ltd.
Hyundaai Wia Corp.
Komatsu Ltd.
Okuma Corporation
Schuler AG
Mag IAS GmbH
Yamazaki Mazak Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Lathe Machines
Milling Machines
Laser Machines
Grinding Machines
Welding Machines
Winding Machines
Others

By Technology:

Computer Numerical Control (CNC)
Conventional

By Sales Channel:

Direct

Indirect

By End-use:

Automotive

Aerospace & Defense

Construction Equipment

Power & Energy

Industrial

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Machine Tools Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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