

Global Luxury Packaging Market Size study & Forecast, by Material (Paperboard, Glass, Metal, Other Material Types), by End-User Industry (Cosmetics and Fragrances, Confectionery, Watches and Jewelry, Premium Beverages, Other End-User Industries), and Regional Analysis, 2023-2030

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Abstracts

Global Luxury Packaging Market is valued at approximately USD 16.36 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 4.20% over the forecast period 2023-2030. Luxury packaging is high-end, premium packaging designs and materials used to package luxury or high-value products. The primary purpose of luxury packaging is to enhance the overall presentation and perceived value of the product it contains. It creates a unique and memorable unboxing experience for customers, elevating the brand image and making the product feel exclusive and special.. The major driving factors for the Global Luxury Packaging Market are increasing demand for luxury goods and rising awareness regarding brand differentiation and consumer experience. Moreover, e-commerce growth and rising demand for customization and personalization are creating lucrative growth opportunities for the market over the forecast period.

With the help of e-commerce, customers would able gain access to luxury packaging available in the market. Thus, this is the major factor that has prompted several manufacturers to promote the growth of the market on various social media and e-commerce platforms. The Federal Association of German E-Commerce and Mail Order Business (bevh), which performed the largest e-commerce consumer study, found that e-commerce sales increased by a whopping 11% in 2019 compared to 2018. Along with this, according to Statista, Sales of retail e-commerce are expected to increase in the

United States during the next few years, from around 470 billion dollars in 2021 to more than 560 billion dollars in 2025. However, the high manufacturing cost of Luxury Packaging stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Luxury Packaging Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America is dominating the market for luxury packaging, in 2022, driven by the presence of luxury brands and consumer demand for premium products. The United States and Canada are key contributors to the market, with a focus on sustainable and innovative packaging solutions. The Asia-Pacific region is experiencing rapid growth in the luxury packaging market due to the rising middle class, urbanization, and increased consumer spending power. China, Japan, South Korea, and India are major contributors to the market. Luxury packaging in Asia-Pacific often incorporates cultural elements and combines traditional craftsmanship with modern design.

Major market player included in this report are:

DS Smith

Amcor PLC

International Paper Company

Smurfit Kappa Group

WestRock Company

Mondi Group

Orora Limited

Seda International Packaging Group

Dunapack Packaging

Ardagh Group

Recent Developments in the Market:

In August 2022, Delta Global, a provider of high-end packaging solutions, was honoured with a Gold Award by EcoVadis, an organization that evaluates the sustainability practices of companies. EcoVadis assesses various aspects such as a company's commitment to the environment, labor and human rights, ethical practices, and sustainable procurement in determining their ratings. Delta Global's sustainability efforts in these areas contributed to their achievement of the prestigious Gold Award from EcoVadis.

Global Luxury Packaging Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Material, End-User Industry, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key

players. The detailed segments and sub-segment of the market are explained below:

By Material:

Paperboard

Glass

Metal

Other Material Types

By End-User Industry:

Cosmetics and Fragrances

Confectionery

Watches and Jewelry

Premium Beverages

Other End-User Industries

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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