

# Global Luxury Furniture Market

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## Abstracts

Global Luxury Furniture Market valued approximately USD 22.94 billion in 2017 is anticipated to grow with a healthy growth rate of more than 5.22% over the forecast period 2018-2025. The Luxury Furniture Market is continuously growing in the global scenario at significant pace. Luxury furniture refers to the premium quality articles like tables, chairs, or beds, which are often made by skilled craftsmen. It is used to enhance the aesthetic value of an institution such as homes, hotels, offices and other indoor or outdoor areas. Growth and developments in the real estate industry, rise in disposable incomes, increase in the population living in urban areas and growing environmental consciousness among consumers are the substantial driving factors of the market during the forecast period. Moreover, rising development of multifunctional furniture is the factor which likely to create numerous opportunity in the market during the forecast period. Further, luxury furniture offers several benefits such as it is more durable, it is more eco-friendly manufacturing process, it has high sustainability and many more. These benefits are also boosting the demand of luxury furniture among its end-users across the globe. However, lack of skilled workforce and presence of fake material are the factors that limiting the market growth of Luxury Furniture across the globe.

The regional analysis of Global Luxury Furniture Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share due to rapidly growing advancements in luxurious furniture and increasing disposable income of the individuals in the region. Further, Europe is estimated to grow at higher growth rate in the global Luxury Furniture market over the upcoming years. Asia-Pacific is also anticipated to exhibit higher growth rate/CAGR over the forecast period 2018-2025 due to changing lifestyle & consumer behavior and rising urbanization among people in the region.

The major market player included in this report are:

Steel Case

Ashley Furniture Industries

Inter IKEA Group

Sears Holdings

Haworth

Herman Miller

HNI

Kimball International

Knoll

KOKUYO Furniture

Poltrona Frau

Masco

Mercury Row

Red Barrel Studio

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

**By Type:**

Chairs

Tables

Upholstery

Others

**By Application:**

Corporation

Hospitality Industry

Shop-Fitting Industry

Others

**By Regions:**

North America

U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India

Japan

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2015, 2016

Base year – 2017

Forecast period – 2018 to 2025

Target Audience of the Global Luxury Furniture Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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