

Global Luxury Cigar Market Size study, By Type (Hand Rolled, Machine Rolled), By Distribution Channel (Online, Offline), and Regional Forecasts 2022-2028

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Abstracts

Global Luxury Cigar Market is valued at approximately USD 11.61 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 7.2 % over the forecast period 2022-2028. Luxury Cigar is a bundle of fermented and dried tobacco leaves rolled into a royal and luxurious cylindrical shape for smoking. It can be hand-rolled and machine-rolled. The increasing consumption of tobacco has led to the adoption of Luxury Cigar across the forecast period. For Instance: according to the World Health Organization in 2021, the number of tobacco consumers is increasing rapidly. Approximately 1.3 million tobacco users are from developing countries and about 20 % of the global tobacco users are living in developed countries. As per the same source, 8 million people are consuming tobacco each year. Rising investment in cigar lounges is anticipating the growth of Luxury Cigar Market. Also, with the increasing expansion of the tobacco industry, the adoption & demand for Luxury Cigar is likely to increase the market growth during the forecast period. However, harmful health effects impede the growth of the market over the forecast period of 2022-2028.

The geographical regions considered for the global Luxury Cigar market analysis include Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the dominating region across the globe in terms of huge market share due to the increasing consumption of tobacco, adoption of luxurious lifestyle and rising investment in cigar lounges. Whereas, Asia-Pacific is also estimated to attain a maximum growth rate during 2022-2028. Factors such as rising production of tobacco, growing number of smokers would create beneficial growth forecasts for the Luxury Cigar market across Asia-Pacific region.

Major market players included in this report are:

Fuente Marketing Ltd.

General Cigar

Regius Cigars Ltd.

Gurkha Cigar Group

Gran Habano Cigars

Mayan Import

The Villiger Group

Altadis

Rocky Patel Premium Cigars

Swisher

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Hand Rolled

Machine Rolled

By Distribution Channel:

Online

Offline

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Luxury Cigar Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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