

Global Luxury Apparel Market Size study, by End User (Men and Women), Distribution Channel (Offline and Online) and Regional Forecasts 2021-2027

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Abstracts

Global Luxury Apparel Market is valued approximately USD 72.92 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 3.67 % over the forecast period 2021-2027. Luxury Apparel is made using expensive raw material with best quality. Luxury apparels are trendy and fashionable. Best quality of Cotton, Silk and Leather are used in the manufacturing of luxury apparels. The key factors for the growth of the luxury apparel industry are the high quality of the products; style, fitting, craftsmanship, and quality. Throughout the projected timeframe, brand loyalty, urbanization, and changing lifestyles have contributed to the acceptance of luxury apparel. The high durability and comfort offered by luxury products highly affects the market. As per the report of Co Data, in 2019, for the period of 2018-2019, the value of fashion retail market increased from 1.56 trillion to 1.78 trillion i.e. 14%. According to a report published by the Fondation de la Haute Horlogerie, the luxury goods industry is forecast to expand from \$260 billion to \$320 billion in 2018-2025. However, the rising trend of buying second-hand branded and first-copy branded products, and the high cost of luxury goods are expected to limit consumer growth over the projected period. Additionally, the rising power of social media influencers and celebrities, as well as the advancement of sustainable and customizable luxury products, the launch of smart luxury goods, and an improvement in people's disposable income, are expected to boost demand growth over the projected era.

The main regions for the geographical study of the global luxury apparel market are Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Europe is the most dominating region across the world in terms of market share on the strength of various high-end brands present in the region making it the fashion hub spot and increasing number of wealthy and settled people in the region. Over the projected

period 2021-2027, Asia-Pacific is expected to have the highest growth. Factors such as increasing consumer awareness and brand awareness with increasing penetration rate for luxury apparel would create lucrative growth prospects for the Luxury Apparel market across Asia-Pacific region.

Major market player included in this report are:

Giorgio Armani

Gucci

Burberry

Phillip Lim

Prada

Coach

Dolce & Gabbana

PVH Corp. (Calvin Klein)

Valentino

Kate Spade

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By End User:

Men

Women

By Distribution Channel:

Offline

Online

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027

Target Audience of the Global Luxury Apparel Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

Contents

Chapter 1. Executive Summary

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
 - 1.2.1. Luxury Apparel Market, by Region, 2019-2027 (USD Billion)
 - 1.2.2. Luxury Apparel Market, by End User, 2019-2027 (USD Billion)
 - 1.2.3. Luxury Apparel Market, by Distribution Channel, 2019-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL LUXURY APPAREL MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL LUXURY APPAREL MARKET DYNAMICS

- 3.1. Luxury Apparel Market Impact Analysis (2019-2027)
 - 3.1.1. Market Drivers
 - 3.1.1.1. High durability and comfort offered
 - 3.1.1.2. Brand loyalty, urbanization, and changing lifestyle
 - 3.1.1.3. Premium quality of the products
 - 3.1.2. Market Challenges
 - 3.1.2.1. Increasing market of first copy products
 - 3.1.2.2. Increasing purchasing second hand branded products
 - 3.1.2.3. High cost of luxury products
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Introduction of smart luxury goods
 - 3.1.3.2. Sustainable and customized luxury goods
 - 3.1.3.3. Increase in disposable income

CHAPTER 4. GLOBAL LUXURY APPAREL MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL LUXURY APPAREL MARKET, BY END USER

- 5.1. Market Snapshot
- 5.2. Global Luxury Apparel Market by End User, Performance - Potential Analysis
- 5.3. Global Luxury Apparel Market Estimates & Forecasts by End User 2018-2027 (USD Billion)
- 5.4. Luxury Apparel Market, Sub Segment Analysis
 - 5.4.1. Men
 - 5.4.2. Women

CHAPTER 6. GLOBAL LUXURY APPAREL MARKET, BY DISTRIBUTION CHANNEL

- 6.1. Market Snapshot
- 6.2. Global Luxury Apparel Market by Distribution Channel, Performance - Potential Analysis
- 6.3. Global Luxury Apparel Market Estimates & Forecasts by Distribution Channel 2018-2027 (USD Billion)
- 6.4. Luxury Apparel Market, Sub Segment Analysis
 - 6.4.1. Offline
 - 6.4.2. Online

CHAPTER 7. GLOBAL LUXURY APPAREL MARKET, REGIONAL ANALYSIS

- 7.1. Luxury Apparel Market, Regional Market Snapshot

- 7.2. North America Luxury Apparel Market
 - 7.2.1. U.S. Luxury Apparel Market
 - 7.2.1.1. End User breakdown estimates & forecasts, 2018-2027
 - 7.2.1.2. Distribution Channel breakdown estimates & forecasts, 2018-2027
 - 7.2.2. Canada Luxury Apparel Market
- 7.3. Europe Luxury Apparel Market Snapshot
 - 7.3.1. U.K. Luxury Apparel Market
 - 7.3.2. Germany Luxury Apparel Market
 - 7.3.3. France Luxury Apparel Market
 - 7.3.4. Spain Luxury Apparel Market
 - 7.3.5. Italy Luxury Apparel Market
 - 7.3.6. Rest of Europe Luxury Apparel Market
- 7.4. Asia-Pacific Luxury Apparel Market Snapshot
 - 7.4.1. China Luxury Apparel Market
 - 7.4.2. India Luxury Apparel Market
 - 7.4.3. Japan Luxury Apparel Market
 - 7.4.4. Australia Luxury Apparel Market
 - 7.4.5. South Korea Luxury Apparel Market
 - 7.4.6. Rest of Asia Pacific Luxury Apparel Market
- 7.5. Latin America Luxury Apparel Market Snapshot
 - 7.5.1. Brazil Luxury Apparel Market
 - 7.5.2. Mexico Luxury Apparel Market
- 7.6. Rest of The World Luxury Apparel Market

CHAPTER 8. COMPETITIVE INTELLIGENCE

- 8.1. Top Market Strategies
- 8.2. Company Profiles
 - 8.2.1. Giorgio Armani
 - 8.2.1.1. Key Information
 - 8.2.1.2. Overview
 - 8.2.1.3. Financial (Subject to Data Availability)
 - 8.2.1.4. Product Summary
 - 8.2.1.5. Recent Developments
 - 8.2.2. Gucci
 - 8.2.3. Burberry
 - 8.2.4. Phillip Lim
 - 8.2.5. Prada
 - 8.2.6. Coach

- 8.2.7. Dolce & Gabbana
- 8.2.8. PVH Corp. (Calvin Klein)
- 8.2.9. Valentino
- 8.2.10. Kate Spade

CHAPTER 9. RESEARCH PROCESS

- 9.1. Research Process
 - 9.1.1. Data Mining
 - 9.1.2. Analysis
 - 9.1.3. Market Estimation
 - 9.1.4. Validation
 - 9.1.5. Publishing
- 9.2. Research Attributes
- 9.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Luxury Apparel market, report scope

TABLE 2. Global Luxury Apparel market estimates & forecasts by Region 2018-2027 (USD Billion)

TABLE 3. Global Luxury Apparel market estimates & forecasts by End User 2018-2027 (USD Billion)

TABLE 4. Global Luxury Apparel market estimates & forecasts by Distribution Channel 2018-2027 (USD Billion)

TABLE 5. Global Luxury Apparel market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 6. Global Luxury Apparel market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 7. Global Luxury Apparel market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 8. Global Luxury Apparel market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 9. Global Luxury Apparel market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 10. Global Luxury Apparel market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 11. Global Luxury Apparel market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 12. Global Luxury Apparel market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 13. Global Luxury Apparel market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 14. Global Luxury Apparel market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 15. U.S. Luxury Apparel market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 16. U.S. Luxury Apparel market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 17. U.S. Luxury Apparel market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 18. Canada Luxury Apparel market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 19. Canada Luxury Apparel market estimates & forecasts by segment

2018-2027 (USD Billion)

TABLE 20. Canada Luxury Apparel market estimates & forecasts by segment

2018-2027 (USD Billion)

TABLE 21. UK Luxury Apparel market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 22. UK Luxury Apparel market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 23. UK Luxury Apparel market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 24. Germany Luxury Apparel market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 25. Germany Luxury Apparel market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 26. Germany Luxury Apparel market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 27. RoE Luxury Apparel market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 28. RoE Luxury Apparel market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 29. RoE Luxury Apparel market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 30. China Luxury Apparel market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 31. China Luxury Apparel market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 32. China Luxury Apparel market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 33. India Luxury Apparel market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 34. India Luxury Apparel market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 35. India Luxury Apparel market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 36. Japan Luxury Apparel market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 37. Japan Luxury Apparel market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 38. Japan Luxury Apparel market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 39. RoAPAC Luxury Apparel market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 40. RoAPAC Luxury Apparel market estimates & forecasts by segment

2018-2027 (USD Billion)

TABLE 41. RoAPAC Luxury Apparel market estimates & forecasts by segment

2018-2027 (USD Billion)

TABLE 42. Brazil Luxury Apparel market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 43. Brazil Luxury Apparel market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 44. Brazil Luxury Apparel market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 45. Mexico Luxury Apparel market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 46. Mexico Luxury Apparel market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 47. Mexico Luxury Apparel market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 48. RoLA Luxury Apparel market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 49. RoLA Luxury Apparel market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 50. RoLA Luxury Apparel market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 51. Row Luxury Apparel market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 52. Row Luxury Apparel market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 53. Row Luxury Apparel market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 54. List of secondary sources, used in the study of global Luxury Apparel market

TABLE 55. List of primary sources, used in the study of global Luxury Apparel market

TABLE 56. Years considered for the study

TABLE 57. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Luxury Apparel market, research methodology
- FIG 2. Global Luxury Apparel market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Luxury Apparel market, key trends 2020
- FIG 5. Global Luxury Apparel market, growth prospects 2021-2027
- FIG 6. Global Luxury Apparel market, porters 5 force model
- FIG 7. Global Luxury Apparel market, pest analysis
- FIG 8. Global Luxury Apparel market, value chain analysis
- FIG 9. Global Luxury Apparel market by segment, 2018 & 2027 (USD Billion)
- FIG 10. Global Luxury Apparel market by segment, 2018 & 2027 (USD Billion)
- FIG 11. Global Luxury Apparel market by segment, 2018 & 2027 (USD Billion)
- FIG 12. Global Luxury Apparel market by segment, 2018 & 2027 (USD Billion)
- FIG 13. Global Luxury Apparel market by segment, 2018 & 2027 (USD Billion)
- FIG 14. Global Luxury Apparel market, regional snapshot 2018 & 2027
- FIG 15. North America Luxury Apparel market 2018 & 2027 (USD Billion)
- FIG 16. Europe Luxury Apparel market 2018 & 2027 (USD Billion)
- FIG 17. Asia pacific Luxury Apparel market 2018 & 2027 (USD Billion)
- FIG 18. Latin America Luxury Apparel market 2018 & 2027 (USD Billion)
- FIG 19. Global Luxury Apparel market, company market share analysis (2020)

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