

# **Global LTE IoT Market Size study, by Technology (LTE-M, NB-IoT), by Service (Professional Services, Managed Services), by Industry (Manufacturing, Energy & Utilities, Transportation & Logistics, Healthcare, Agriculture) and Regional Forecasts 2019-2026**

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## **Abstracts**

Global LTE IoT Market is valued approximately at USD 800 million in 2018 and is anticipated to grow with a healthy growth rate of more than 29.0% over the forecast period 2019-2026. The LTE technology is availed to determine stable connectivity between a variety of devices for data transmission to allow industries to deal with the issues associated to predictive maintenance and autonomous production. LTE IoT offers a scalable platform for connecting an extensive range of enterprise, consumers and industrial IoT applications. Through the use of this platforms, it transforms industries by providing devices, machines, sensors, and objects the skill to connect and communicate securely and reliably. Growing number of IoT connected devices, surging need for long-range connectivity among IoT applications, along with the need for unique and defined network qualities are the few factors responsible for high CAGR of the market over the forecast period. For instance, as per the Safe At Last Inc., a non-profit organization, it is estimated that the total installed base of Internet of Things (IoT) connected devices is projected to grow to around 75 billion worldwide by 2025, a fivefold increase since 2015 (15.41 billion). Moreover, rise in demand of secured connectivity for IoT applications is the factor likely to create significant opportunities to the growth of market in the upcoming years. However, operational downtime due to upgradation of network infrastructure is one of the major factor anticipated to hampering the growth of global LTE IoT market during the forecast period.

The regional analysis of global LTE IoT Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Europe is the leading/significant region across the world in terms of market share owing to the growing adoption of the LTE technology for enterprises' IoT applications, rising adoption of smart devices and the high presence of presence of telecom companies, such as Vodafone, and Deutsche Telekom in the region. However, Asia-Pacific is anticipated to exhibit highest growth rate / CAGR over the forecast period 2019-2026.

Major market player included in this report are:

Ericsson  
Vodafone Group  
Telstra  
Sierra Wireless  
Puresoftware  
Sequans Communications  
Telus  
Mediatek  
Athonet  
Netnumber

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Technology:

LTE-M  
NB-IoT

By Professional Services:

Professional Services  
Managed Services

By Industry:

Manufacturing  
Energy & Utilities  
Transportation & Logistics  
Healthcare  
Agriculture  
By Region:  
North America  
U.S.  
Canada  
Europe  
UK  
Germany  
Asia Pacific  
China  
India  
Japan  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017

Base year – 2018

Forecast period – 2019 to 2026

Target Audience of the Global LTE IoT Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

## Contents

### CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2017-2026 (USD Million)
  - 1.2.1. LTE IoT Market, by Technology, 2017-2026 (USD Million)
  - 1.2.2. LTE IoT Market, by Service, 2017-2026 (USD Million)
  - 1.2.3. LTE IoT Market, by Industry, 2017-2026 (USD Million)
  - 1.2.4. LTE IoT Market, by Region, 2017-2026 (USD Million)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

### CHAPTER 2. GLOBAL LTE IOT MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Scope of the Study
  - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

### CHAPTER 3. GLOBAL LTE IOT MARKET DYNAMICS

- 3.1. LTE IoT Market Impact Analysis (2018-2026)
  - 3.1.1. Market Drivers
  - 3.1.2. Market Challenges
  - 3.1.3. Market Opportunities

### CHAPTER 4. GLOBAL LTE IOT MARKET: INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
  - 4.1.1. Bargaining Power of Suppliers
  - 4.1.2. Bargaining Power of Buyers
  - 4.1.3. Threat of New Entrants
  - 4.1.4. Threat of Substitutes
  - 4.1.5. Competitive Rivalry
  - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2016-2026)

- 4.2. PEST Analysis
  - 4.2.1. Political
  - 4.2.2. Economical
  - 4.2.3. Social
  - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

## **CHAPTER 5. GLOBAL LTE IOT MARKET, BY TECHNOLOGY**

- 5.1. Market Snapshot
- 5.2. Global LTE IoT Market by Technology, Performance - Potential Analysis
- 5.3. Global LTE IoT Market Estimates & Forecasts by Technology 2016-2026 (USD Million)
- 5.4. LTE IoT Market, Sub Segment Analysis
  - 5.4.1. LTE-M
  - 5.4.2. NB-IoT

## **CHAPTER 6. GLOBAL LTE IOT MARKET, BY SERVICE**

- 6.1. Market Snapshot
- 6.2. Global LTE IoT Market by Service, Performance - Potential Analysis
- 6.3. Global LTE IoT Market Estimates & Forecasts by Service, 2016-2026 (USD Million)
- 6.4. LTE IoT Market, Sub Segment Analysis
  - 6.4.1. Professional Services
  - 6.4.2. Managed Services

## **CHAPTER 7. GLOBAL LTE IOT MARKET, BY INDUSTRY**

- 7.1. Market Snapshot
- 7.2. Global LTE IoT Market by Industry, Performance - Potential Analysis
- 7.3. Global LTE IoT Market Estimates & Forecasts by Industry, 2016-2026 (USD Million)
- 7.4. LTE IoT Market, Sub Segment Analysis
  - 7.4.1. Manufacturing
  - 7.4.2. Energy & Utilities
  - 7.4.3. Transportation & Logistics
  - 7.4.4. Healthcare
  - 7.4.5. Agriculture

## **CHAPTER 8. GLOBAL LTE IOT MARKET, REGIONAL ANALYSIS**

- 8.1. LTE IoT Market, Regional Market Snapshot
- 8.2. North America LTE IoT Market
  - 8.2.1. U.S. LTE IoT Market
    - 8.2.1.1. Technology breakdown estimates & forecasts, 2016-2026
    - 8.2.1.2. Service breakdown estimates & forecasts, 2016-2026
    - 8.2.1.3. Industry breakdown estimates & forecasts, 2016-2026
  - 8.2.2. Canada LTE IoT Market
- 8.3. Europe LTE IoT Market Snapshot
  - 8.3.1. U.K. LTE IoT Market
  - 8.3.2. Rest of Europe LTE IoT Market
- 8.4. Asia-Pacific LTE IoT Market Snapshot
  - 8.4.1. China LTE IoT Market
  - 8.4.2. India LTE IoT Market
  - 8.4.3. Japan LTE IoT Market
  - 8.4.4. Rest of Asia Pacific LTE IoT Market
- 8.5. Latin America LTE IoT Market Snapshot
  - 8.5.1. Brazil LTE IoT Market
  - 8.5.2. Mexico LTE IoT Market
- 8.6. Rest of The World LTE IoT Market

## **CHAPTER 9. COMPETITIVE INTELLIGENCE**

- 9.1. Top Market Strategies
- 9.2. Company Profiles
  - 9.2.1. Ericsson
    - 9.2.1.1. Key Information
    - 9.2.1.2. Overview
    - 9.2.1.3. Financial (Subject To Data Availability)
    - 9.2.1.4. Product Summary
    - 9.2.1.5. Recent Developments
  - 9.2.2. Vodafone Group
  - 9.2.3. Telstra
  - 9.2.4. Sierra Wireless
  - 9.2.5. Puresoftware
  - 9.2.6. Sequans Communications
  - 9.2.7. Telus
  - 9.2.8. Mediatek

9.2.9. Athonet

9.2.10. Netnumber

## **CHAPTER 10. RESEARCH PROCESS**

10.1. Research Process

10.1.1. Data Mining

10.1.2. Analysis

10.1.3. Market Estimation

10.1.4. Validation

10.1.5. Publishing

10.2. Research Attributes

10.3. Research Assumption

## List Of Tables

### LIST OF TABLES

TABLE 1. LIST OF SECONDARY SOURCES, USED IN THE STUDY OF GLOBAL LTE IOT MARKET

TABLE 2. LIST OF PRIMARY SOURCES, USED IN THE STUDY OF GLOBAL LTE IOT MARKET

TABLE 3. GLOBAL LTE IOT MARKET, REPORT SCOPE

TABLE 4. YEARS CONSIDERED FOR THE STUDY

TABLE 5. EXCHANGE RATES CONSIDERED

TABLE 6. GLOBAL LTE IOT MARKET ESTIMATES & FORECASTS BY REGION  
2016-2026 (USD MILLION)

TABLE 7. GLOBAL LTE IOT MARKET ESTIMATES & FORECASTS BY  
TECHNOLOGY 2016-2026 (USD MILLION)

TABLE 8. GLOBAL LTE IOT MARKET ESTIMATES & FORECASTS BY SERVICE  
2016-2026 (USD MILLION)

TABLE 9. GLOBAL LTE IOT MARKET ESTIMATES & FORECASTS BY INDUSTRY  
2016-2026 (USD MILLION)

TABLE 10. GLOBAL LTE IOT MARKET BY SEGMENT, ESTIMATES & FORECASTS,  
2016-2026 (USD MILLION)

TABLE 11. GLOBAL LTE IOT MARKET BY REGION, ESTIMATES & FORECASTS,  
2016-2026 (USD MILLION)

TABLE 12. GLOBAL LTE IOT MARKET BY SEGMENT, ESTIMATES & FORECASTS,  
2016-2026 (USD MILLION)

TABLE 13. GLOBAL LTE IOT MARKET BY REGION, ESTIMATES & FORECASTS,  
2016-2026 (USD MILLION)

TABLE 14. GLOBAL LTE IOT MARKET BY SEGMENT, ESTIMATES & FORECASTS,  
2016-2026 (USD MILLION)

TABLE 15. GLOBAL LTE IOT MARKET BY REGION, ESTIMATES & FORECASTS,  
2016-2026 (USD MILLION)

TABLE 16. GLOBAL LTE IOT MARKET BY SEGMENT, ESTIMATES & FORECASTS,  
2016-2026 (USD MILLION)

TABLE 17. GLOBAL LTE IOT MARKET BY REGION, ESTIMATES & FORECASTS,  
2016-2026 (USD MILLION)

TABLE 18. GLOBAL LTE IOT MARKET BY SEGMENT, ESTIMATES & FORECASTS,  
2016-2026 (USD MILLION)

TABLE 19. GLOBAL LTE IOT MARKET BY REGION, ESTIMATES & FORECASTS,  
2016-2026 (USD MILLION)



TABLE 20. GLOBAL LTE IOT MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD MILLION)

TABLE 21. GLOBAL LTE IOT MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD MILLION)

TABLE 22. GLOBAL LTE IOT MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD MILLION)

TABLE 23. GLOBAL LTE IOT MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD MILLION)

TABLE 24. GLOBAL LTE IOT MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD MILLION)

TABLE 25. GLOBAL LTE IOT MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD MILLION)

TABLE 26. GLOBAL LTE IOT MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD MILLION)

TABLE 27. GLOBAL LTE IOT MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD MILLION)

TABLE 28. GLOBAL LTE IOT MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD MILLION)

TABLE 29. GLOBAL LTE IOT MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD MILLION)

TABLE 30. GLOBAL LTE IOT MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD MILLION)

TABLE 31. GLOBAL LTE IOT MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD MILLION)

TABLE 32. GLOBAL LTE IOT MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD MILLION)

TABLE 33. GLOBAL LTE IOT MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD MILLION)

TABLE 34. GLOBAL LTE IOT MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD MILLION)

TABLE 35. GLOBAL LTE IOT MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD MILLION)

TABLE 36. GLOBAL LTE IOT MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD MILLION)

TABLE 37. GLOBAL LTE IOT MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD MILLION)

TABLE 38. U.S. LTE IOT MARKET ESTIMATES & FORECASTS, 2016-2026 (USD MILLION)

TABLE 39. U.S. LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT

2016-2026 (USD MILLION)

TABLE 40. U.S. LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT

2016-2026 (USD MILLION)

TABLE 41. U.S. LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT

2016-2026 (USD MILLION)

TABLE 42. U.S. LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT

2016-2026 (USD MILLION)

TABLE 43. CANADA LTE IOT MARKET ESTIMATES & FORECASTS, 2016-2026  
(USD MILLION)

TABLE 44. CANADA LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT  
2016-2026 (USD MILLION)

TABLE 45. CANADA LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT  
2016-2026 (USD MILLION)

TABLE 46. CANADA LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT  
2016-2026 (USD MILLION)

TABLE 47. CANADA LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT  
2016-2026 (USD MILLION)

TABLE 48. UK LTE IOT MARKET ESTIMATES & FORECASTS, 2016-2026 (USD  
MILLION)

TABLE 49. UK LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT  
2016-2026 (USD MILLION)

TABLE 50. UK LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT  
2016-2026 (USD MILLION)

TABLE 51. UK LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT  
2016-2026 (USD MILLION)

TABLE 52. UK LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT  
2016-2026 (USD MILLION)

TABLE 53. GERMANY LTE IOT MARKET ESTIMATES & FORECASTS, 2016-2026  
(USD MILLION)

TABLE 54. GERMANY LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT  
2016-2026 (USD MILLION)

TABLE 55. GERMANY LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT  
2016-2026 (USD MILLION)

TABLE 56. GERMANY LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT  
2016-2026 (USD MILLION)

TABLE 57. GERMANY LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT  
2016-2026 (USD MILLION)

TABLE 58. ROE LTE IOT MARKET ESTIMATES & FORECASTS, 2016-2026 (USD  
MILLION)

TABLE 59. ROE LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT  
2016-2026 (USD MILLION)

TABLE 60. ROE LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT  
2016-2026 (USD MILLION)

TABLE 61. ROE LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT  
2016-2026 (USD MILLION)

TABLE 62. ROE LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT  
2016-2026 (USD MILLION)

TABLE 63. CHINA LTE IOT MARKET ESTIMATES & FORECASTS, 2016-2026 (USD  
MILLION)

TABLE 64. CHINA LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT  
2016-2026 (USD MILLION)

TABLE 65. CHINA LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT  
2016-2026 (USD MILLION)

TABLE 66. CHINA LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT  
2016-2026 (USD MILLION)

TABLE 67. CHINA LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT  
2016-2026 (USD MILLION)

TABLE 68. INDIA LTE IOT MARKET ESTIMATES & FORECASTS, 2016-2026 (USD  
MILLION)

TABLE 69. INDIA LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT  
2016-2026 (USD MILLION)

TABLE 70. INDIA LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT  
2016-2026 (USD MILLION)

TABLE 71. INDIA LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT  
2016-2026 (USD MILLION)

TABLE 72. INDIA LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT  
2016-2026 (USD MILLION)

TABLE 73. JAPAN LTE IOT MARKET ESTIMATES & FORECASTS, 2016-2026 (USD  
MILLION)

TABLE 74. JAPAN LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT  
2016-2026 (USD MILLION)

TABLE 75. JAPAN LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT  
2016-2026 (USD MILLION)

TABLE 76. JAPAN LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT  
2016-2026 (USD MILLION)

TABLE 77. JAPAN LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT  
2016-2026 (USD MILLION)

TABLE 78. ROAPAC LTE IOT MARKET ESTIMATES & FORECASTS, 2016-2026

(USD MILLION)

TABLE 79. ROAPAC LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT  
2016-2026 (USD MILLION)

TABLE 80. ROAPAC LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT  
2016-2026 (USD MILLION)

TABLE 81. ROAPAC LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT  
2016-2026 (USD MILLION)

TABLE 82. ROAPAC LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT  
2016-2026 (USD MILLION)

TABLE 83. BRAZIL LTE IOT MARKET ESTIMATES & FORECASTS, 2016-2026 (USD  
MILLION)

TABLE 84. BRAZIL LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT  
2016-2026 (USD MILLION)

TABLE 85. BRAZIL LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT  
2016-2026 (USD MILLION)

TABLE 86. BRAZIL LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT  
2016-2026 (USD MILLION)

TABLE 87. BRAZIL LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT  
2016-2026 (USD MILLION)

TABLE 88. MEXICO LTE IOT MARKET ESTIMATES & FORECASTS, 2016-2026 (USD  
MILLION)

TABLE 89. MEXICO LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT  
2016-2026 (USD MILLION)

TABLE 90. MEXICO LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT  
2016-2026 (USD MILLION)

TABLE 91. MEXICO LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT  
2016-2026 (USD MILLION)

TABLE 92. MEXICO LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT  
2016-2026 (USD MILLION)

TABLE 93. ROLA LTE IOT MARKET ESTIMATES & FORECASTS, 2016-2026 (USD  
MILLION)

TABLE 94. ROLA LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT  
2016-2026 (USD MILLION)

TABLE 95. ROLA LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT  
2016-2026 (USD MILLION)

TABLE 96. ROLA LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT  
2016-2026 (USD MILLION)

TABLE 97. ROLA LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT  
2016-2026 (USD MILLION)

TABLE 98. ROW LTE IOT MARKET ESTIMATES & FORECASTS, 2016-2026 (USD MILLION)

TABLE 99. ROW LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD MILLION)

TABLE 100. ROW LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD MILLION)

TABLE 101. ROW LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD MILLION)

TABLE 102. ROW LTE IOT MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD MILLION)

## List Of Figures

### LIST OF FIGURES

- FIG 1. GLOBAL LTE IOT MARKET, RESEARCH METHODOLOGY
- FIG 2. GLOBAL LTE IOT MARKET, MARKET ESTIMATION TECHNIQUES
- FIG 3. GLOBAL MARKET SIZE ESTIMATES & FORECAST METHODS
- FIG 4. GLOBAL LTE IOT MARKET, KEY TRENDS 2018
- FIG 5. GLOBAL LTE IOT MARKET, GROWTH PROSPECTS 2019-2026
- FIG 6. GLOBAL LTE IOT MARKET, PORTERS 5 FORCE MODEL
- FIG 7. GLOBAL LTE IOT MARKET, PEST ANALYSIS
- FIG 8. GLOBAL LTE IOT MARKET, VALUE CHAIN ANALYSIS
- FIG 9. GLOBAL LTE IOT MARKET BY SEGMENT, 2016 & 2026 (USD MILLION)
- FIG 10. GLOBAL LTE IOT MARKET BY SEGMENT, 2016 & 2026 (USD MILLION)
- FIG 11. GLOBAL LTE IOT MARKET BY SEGMENT, 2016 & 2026 (USD MILLION)
- FIG 12. GLOBAL LTE IOT MARKET BY SEGMENT, 2016 & 2026 (USD MILLION)
- FIG 13. GLOBAL LTE IOT MARKET BY SEGMENT, 2016 & 2026 (USD MILLION)
- FIG 14. GLOBAL LTE IOT MARKET BY SEGMENT, 2016 & 2026 (USD MILLION)
- FIG 15. GLOBAL LTE IOT MARKET BY SEGMENT, 2016 & 2026 (USD MILLION)
- FIG 16. GLOBAL LTE IOT MARKET BY SEGMENT, 2016 & 2026 (USD MILLION)
- FIG 17. GLOBAL LTE IOT MARKET BY SEGMENT, 2016 & 2026 (USD MILLION)
- FIG 18. GLOBAL LTE IOT MARKET BY SEGMENT, 2016 & 2026 (USD MILLION)
- FIG 19. GLOBAL LTE IOT MARKET BY SEGMENT, 2016 & 2026 (USD MILLION)
- FIG 20. GLOBAL LTE IOT MARKET BY SEGMENT, 2016 & 2026 (USD MILLION)
- FIG 21. GLOBAL LTE IOT MARKET BY SEGMENT, 2016 & 2026 (USD MILLION)
- FIG 22. GLOBAL LTE IOT MARKET BY SEGMENT, 2016 & 2026 (USD MILLION)
- FIG 23. GLOBAL LTE IOT MARKET, REGIONAL SNAPSHOT 2016 & 2026
- FIG 24. NORTH AMERICA LTE IOT MARKET 2016 & 2026 (USD MILLION)
- FIG 25. EUROPE LTE IOT MARKET 2016 & 2026 (USD MILLION)
- FIG 26. ASIA PACIFIC LTE IOT MARKET 2016 & 2026 (USD MILLION)
- FIG 27. LATIN AMERICA LTE IOT MARKET 2016 & 2026 (USD MILLION)
- FIG 28. GLOBAL LTE IOT MARKET, COMPANY MARKET SHARE ANALYSIS (2018)

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