

Global Long Fiber Thermoplastics Market Size study & Forecast, by Resin Type (Polypropylene, Polyamide, Polyether Ether Ketone (PEEK), Others) by Manufacturing Process (Injection Molding, Pultrusion, D-LFT, Others), by Fiber (Glass Fiber, Carbon Fiber, Others), by End-use (Automotive, Aerospace, Electrical & Electronics, Buildings & Construction, Sporting Goods, Others), and Regional Analysis, 2022-2029

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Abstracts

Global Long Fiber Thermoplastics Market is valued at approximately USD 4.06 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 9.7% over the forecast period 2022-2029. Long fiber thermoplastics is a type of composite material that provides structural performance in various industrial applications to manufacture parts of industrial components. Factors such as less generation of Volatile Organic Compounds (VOCs) and recyclability, rising awareness regarding the properties of long fiber over short fiber thermoplastics, coupled with the increasing demand for long-fiber thermoplastics in the automotive industry are driving the global market growth.

The rising adoption of electric vehicles (EVs) is a chief factor that is stipulating the market demand in the global market. According to The India Brand Equity Foundation (IBEF), there were around 10% of global car sales were electric in the year 2021, which shows a four-fold increase from the market share in 2019. With this, there are over 16.5 million electric vehicles on the road worldwide, which is three times more than there were in 2018. Therefore, the surge in the usage of EVs is propelling the usage of long fiber thermoplastics owing to their properties such as durability, lightweight, flexibility,

and thermal resistance. As a result, these factors are accelerating the market growth across the world. Furthermore, the growing investment on the R&D activities and rising use of long fiber thermoplastics in various end-use industries are presenting carious growth prospects to the market over the forecasting years. However, the high processing and manufacturing costs and weaker mechanical properties than thermosets stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Long Fiber Thermoplastics Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. The Asia Pacific dominated the market in terms of revenue, owing to the increasing production of electric vehicles (EVs), along with the surge in the demand for long-fiber thermoplastics. Whereas, North America is expected to grow with the highest CAGR during the forecast period, owing to factors such as growing demand from various end-use industries, ongoing R&D activities, as well as rising technological developments in the regional market.

Major market players included in this report are:

RTP Company

JNC Corporation

Avient Corporation

Celanese Corporation

LANXESS

Solvay

Daicel Corporation

Kingfa SCI. & TECH. CO., LTD.

SGL Carbon

Asahi Kasei Corporation

Recent Developments in the Market:

In January 2020, BASF SE announced that the acquired the Solvay's polyamide business with the objective of expanding BASF's engineering plastics business with innovative products like Technyl.

Global Long Fiber Thermoplastics Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Resin Type, Manufacturing Process, Fiber, End-use, Region
Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World
Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Resin Type:

Polypropylene

Polyamide

Polyether Ether Ketone (PEEK)

Others

By Manufacturing Process:

Injection Molding

Pultrusion

D-LFT

Others

By Fiber:

Glass Fiber

Carbon Fiber

Others

By End-use:

Automotive

Aerospace

Electrical & Electronics

Buildings & Construction

Sporting Goods

Others

By Region:

North America

U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
RoLA
Rest of the World

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