

Global Log Management Market Size study, by Component (Solution, Services), by Deployment Type (Cloud Based, On Premises), by Organization Size (Small and Medium-Sized Enterprises, Large Enterprises), by Vertical (IT and ITeS, Banking, Financial Services, And Insurance, Healthcare, Retail and Ecommerce, Telecom, Education, Others), and Regional Forecasts 2021-2027

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Abstracts

Global log management market is valued approximately at USD 2.1 billion in 2020 and is anticipated to grow with a healthy growth rate of about 11.9% over the forecast period 2021-2027. Log management comprises an approach which deals with large volumes of computer-generated log messages. Log management generally includes centralized log aggregation, log collection, log rotation, long-term log storage and retention, log search and reporting and log analysis. The global log management market is being driven by large data generation due to increased dependence on IT infrastructure and increasing sophistication of cyberattacks. Furthermore, increasing trend of cloud-based log management practices will provide new opportunities for the global log management industry. There has been increase in the generation of big data which is expected to witness a significant share from the IT industry. According to Statista, the market size revenue of big data across the globe is expected to increase from USD 7.6 billion in 2011 to approximately USD 103 billion by 2027. Such growth in the market revenue of big data across the globe is expected to increase the demand and adoption of log management software and services which would have a positive impact on the growth of global log management market during the forecast period and boost the market growth. However, presence of open-source log management tools may impede market

growth over the forecast period of 2021-2027.

The regional analysis of the global log management market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America accounts for the largest share in terms of market revenue in the global log management market over the forecast period 2021-2027. Factors such as adoption of security infrastructure, technological developments and advancements, increase in targeted attacks and advanced persistent threats (APTs), presence of majority of the key market giants across the region, etc. contribute towards the largest market share of the region in the forecast years.

Major market player included in this report are:

IBM

Splunk

Solarwinds

Rapid7

Micro Focus

RSA

McAfee

Alert Logic

Manage Engine

LogRhythm

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component:

Solution

Services

By Deployment Mode:

Cloud Based

On Premises

By Organization Size:

Small and Medium-Sized Enterprises

Large Enterprises

By Vertical:

IT and ITeS

Banking, Financial Services, And Insurance

Healthcare

Retail and Ecommerce

Telecom

Education

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Log Management Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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