

Global Local Anesthesia Drugs Market Size study, by type (Bupivacaine, Lidocaine, Benzocaine, Ropivacaine, Prilocaine, Chloroprocaine, Others) by mode of administration (Injectable, Surface Anesthetic) and Regional Forecasts 2021-2027

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Abstracts

Global Local Anesthesia Drugs Market is valued at approximately USD 2.5 Billion in 2020 and is anticipated to grow with a healthy growth rate of more than 4.91% over the forecast period 2021-2027. Local Anesthesia Drugs prevent pain during medical procedures by numbing a specific part of the body. Its effects are short term, so healthcare teams and doctors mainly use it for minor outpatient procedures. The drugs are majorly used in certain kind of cases such as, if the procedure is minor and doses not require general or regional anesthesia or, the procedure is quite quick, and the person will not need to stay overnight else, there is no need for the muscles to be relaxed or the person to be unconscious. New approvals for Anesthetic Drugs are expected to fuel the Local Anesthesia Drugs market. For instance in March 2021, the US Food and Drug Administration (FDA) approved the expanded use of its Exparel (Bupivacaine Liposome Injectable Suspension) in pediatric patients. However, Bupivacaine is widely used as local anesthesia due to its efficiency in numbing certain organs. Hence, the rising number of surgeries leads to the high demand for local anaesthesia drugs, and it is expected to propel the growth of the market. Moreover, rising number of surgeries and growing use of local anesthetic in post-operative pain is expected to give a boost to local anesthesia drugs market. Moreover, several key players are taking strategic initiatives to expand their presence in the market for instance,

- In March 2021, Luye Pharma group collected approval for clinical trials by the Centre for Drug Evaluation of China's National Medical Products Administration for its LY09606, the first Ropivacaine multivesicular liposome formulation local anesthetic to

be used as a postoperative analgesic.

- In December 2020, Hikma Pharmaceuticals PLC launched Ropivacaine HCl injection USP 40mg/20m. Ropivacaine HCl Injection USP is used for the production of local or regional anesthesia for surgery and acute pain management.

However, side effects of anesthetic drugs and regulatory framework may impede market growth over the forecast period of 2021-2027.

The regional analysis of the global Local Anesthesia Drugs Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World (ROW).

North America currently leads the local anesthesia drugs market and is expected to continue its stronghold in the market. The market is mainly driven by factors such as the increasing number of surgeries, the rising aging population with increasing chronic conditions and advancements in anesthesia technologies. As per the Canadian Institute for Health Information (CIHI), around 104,349 Caesarean section deliveries , 70,215 Knee replacements surgeries were performed in the country during 2017-2018. These statistics indicate that the demand for local anesthesia is expected to be high in the near future .

Major market player included in this report are:

Baxter International Inc.

Fresenius SE & Co. KGaA

Glenmark Pharmaceutical Inc.

Mylan N.V.

Pacira Pharmaceuticals, Inc.

Pfizer Inc.

Septodont

Teva Pharmaceutical Industries Ltd.

Hikma Pharmaceuticals PLC

Luye Pharma Group

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key

players. The detailed segments and sub-segment of the market are explained below:

By Type :

Bupivacaine

Lidocaine

Benzocaine

Ropivacaine

Prilocaine

Chloroprocaine

Others

By Mode of Administration :

Injectable

Surface Anesthetic

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018,2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Local Anesthesia Drugs Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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