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Global Loan Origination Software Market Size study, by Type (On-Demand (Cloud), On Premise) by Application (Banks, Credit Unions, Mortgage Lenders & Brokers, Others) and Regional Forecasts 2020-2026

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Abstracts

Global Loan Origination Software Market is valued approximately USD XXX billion in 2019 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2019-2026. Loan origination Software digitalizes the process of applying and sanctioning loans. The process includes digital management of lending tasks namely, origination, underwriting closing and documentation. The software is majorly utilized by the private lenders, title companies, government agencies, contract servicers and credit unions. This software ease the management of huge number of loan applications received by the end-use industries. As with the digitization approvals, fulfillment of requirements and other validations for the loan sanction becomes handy. With the rising number of loans across the globe, the loan providers need an efficient system to timely manage the sanction and recovery process. Hence the rising number of populations applying for loans drives the market for Loan Origination Software. As per the US Federal Reserve, Personal Loans have doubled in last 4 years ranging from USD 72 billion in 2015 to USD 143 billion in 2019. With a total of 21.1 million outstanding personal loans in the country with 19.1 million of the customers having an unsecured personal loan. Further, the rising living standards has propelled the demand for credit cards which further is drives the market towards growth. As per the Chamber of Commerce, as of 2019 there are 176 million people in America with credit cards. However, vulnerability to cyber-attacks impedes the growth of the market over the forecast period of 2020-2026. Although, the trend of Purchasing of Easy monthly Installments (EMI) and rising adoption of e-cards presents an opportunistic market for the Loan Origination Software.

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The regional analysis of global Loan Origination Software market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the rapid adoption of technology and increasing preference of Credit cards in the region. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2026. Factors such as rising disposable income, growing living standards and preference of population towards buying on EMIs would create lucrative growth prospects for the Loan Origination Software market across Asia-Pacific region.

Major market player included in this report are:
Ellie Mae Inc.
Calyx Software Inc.
FICS
Fiserv Inc.
Byte Software
PCLender, LLc
Mortgage Builder Software Inc.
Wipro
Tavant Technologies
DH Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:
By Type:
On -Demand (Cloud)
On - Premises
By Application:
Banks
Credit Unions
Mortgage Lenders & Brokers
Others

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By Region:
North America
U.S.
Canada
Europe
UK
Germany
Asia Pacific
China
India
Japan
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017, 2018
Base year – 20198
Forecast period – 2020 to 2026

Target Audience of the Global Loan Origination Software Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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