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Global Load Balancer Market Size study & Forecast, by Component (Hardware, Software, Services), by Service (Training and Consulting, Integration and Deployment, Support and Maintenance), by Type (Local Load Balancer, Global Load Balancer), by Deployment (Cloud, On-premise), by Enterprise Size, by End-Use and Regional Analysis, 2023-2030

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Abstracts

Global Load Balancer Market is valued at approximately USD 5.53 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 14.80% during the forecast period 2023-2030. A load balancer is a piece of hardware or software that acts as a transparent middleman between a user and a collection of servers, ensuring that resources are distributed fairly among all of the servers. By dividing up incoming requests evenly among servers, load balancers improve system performance, maximise resource utilisation, and guarantee high availability. They assist in preventing any one server from being overloaded with requests, which lowers latency and enhances the overall scalability and stability of the system. The Load Balancer Market is expanding because of factors such as rising adoption of cloud technologies, growing demand for connected devices and rise in internet penetration worldwide.

Cloud platforms offer businesses the ability to scale their operations rapidly and dynamically. As companies expand their presence in the cloud, they often deploy multiple instances of their applications across various regions or data centers.. Load balancers play a crucial role in distributing incoming traffic across these distributed application instances, ensuring optimal performance and resource utilization. Additionally, as cyber threats continue to evolve, organizations are prioritizing security and compliance in their IT infrastructure. Load balancers that incorporate advanced

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security features such as SSL/TLS termination, Web Application Firewall (WAF) capabilities, and DDoS mitigation help protect against emerging threats and ensure regulatory compliance. However, high costs associated with load-balancing networks stifle market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Load Balancer Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to factors such as early adoption of cloud technology, rising investments in cloud infrastructure by major companies, growing cyberattacks in the region and rising government initiatives in developing technological infrastructure. Asia Pacific is expected to grow significantly over the forecast period, owing to factors such as rising awareness about the benefits of cloud and networking technologies, growing internet penetration in emerging countries and rising adoption of Internet of Things (IoT) devices in the region.

Major market player included in this report are:

Amazon Web Services (AWS), Inc.

Microsoft Corporation

International Business Machines (IBM) Corporation

Palo Alto Networks Inc.

Cisco Systems, Inc.

Citrix Systems, Inc.

F5 Networks, Inc.

Kemp Technologies, Inc.

Fortinet, Inc.

A10 Networks, Inc.

Recent Developments in the Market:

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In April 2021, Citrix Systems, another major competitor in the load balancer industry, updated its ADC (Application Delivery Controller) product line with new features and updates. These upgrades were aimed to enhance performance, security, and operational efficiency for application delivery in hybrid and multi-cloud settings.

In September 2021, Progress completed the acquisition of Kemp, a virtual load balancer provider. This strategic move was intended to enhance performance and availability by effectively managing application performance and distributing workloads across servers, clouds, and various locations.

Global Load Balancer Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Component, Service, Type, Deployment, Enterprise Size, End-Use, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

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The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component:

Hardware

Software

Services

By Service:

Training and Consulting

Integration and Deployment

Support and Maintenance

By Type:

Local Load Balancer

Global Load Balancer

By Deployment:

Cloud

On-premise

By Enterprise Size:

Large Enterprises

Small & Medium Enterprises (SMEs)

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By End-Use:

BFSI

Retail

Government

Manufacturing

IT & Telecom

Healthcare

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

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Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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