

Global Livestock Identification Market Size study, By Offering (Hardware, Software, Services), By Device Lifecycle (Short Period, Long Period), By Species (Cattle, Poultry, Swine/Pig, Others), and Regional Forecasts 2022-2028

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Abstracts

Global Livestock Identification Market is valued approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2028.

Livestock identification is performed by using a means of marking to detect and track particular animals. Livestock identification is mainly carried out for biosecurity control, tracking for research, agricultural purposes, and verification of ownership. The rapid adoption of IoT- and AI-enabled devices for effective management of livestock, growing demand for automation in livestock farming, and increasing focus of farmers on real-time identification and monitoring of livestock are the key factors that are bolstering the global market demand. For instance, according to the DataProt, in 2021, there were above 10 billion active IoT devices were recorded and the amount is projected to increase and surpass 25.4 billion by 2030. Thereby, the rising penetration of IoT-enabled devices is surging the demand for livestock identification, which, in turn, accelerates market growth around the world. However, high initial investment and stringent government regulations, and barriers to trade livestock products impede the growth of the market over the forecast period of 2022-2028. Also, the increasing adoption of livestock identification technologies in developing countries and the growing number of dairy, poultry, and swine farms worldwide are anticipated to act as a catalyzing factor for the market demand during the forecast period.

The key regions considered for the global Livestock Identification market study include

Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the rising investments in technological developments, along with the presence of well-established market players. Whereas, Asia-Pacific is anticipated to exhibit the highest CAGR over the forecast period 2022-2028. Factors such as the growing need to protect cattle from unfavorable climatic changes, as well as increasing demand for livestock-related food products, would create lucrative growth prospects for the Livestock Identification market across the Asia-Pacific region.

Major market players included in this report are:

Allflex Group

Datamars SA

Nedap

Leader Products Pty Ltd.

CAISLEY International GmbH

Livestock Improvement Corporation

Kupsan Tag Company

MS Schippers

Shearwell Data Ltd.

Luoyang Laipson Information Technology CO., Ltd

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Offering

Hardware

Software

Services

By Device Lifecycle

Short Period

Long Period

By Species

Cattle

Poultry
Swine/Pig
Others
By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Livestock Identification Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)

Third-party knowledge providers
Investment bankers
Investors

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