

Global Liquid Flavor Market Size study, By Product (Organic Flavor Concentrates, Flavor Extracts, Artificial Flavor Liquids), By Application (Beverages, Bakery & Confectionery, Dairy & Frozen Foods, Processed Foods) and Regional Forecasts 2022-2028

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Abstracts

Global Liquid Flavor Market is valued approximately USD 10.60 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 4.30% over the forecast period 2022-2028.

Drinks, baked goods, confectionary, dairy & frozen meals, and processed foods are just a couple of the products that use liquid flavours to improve flavour and scent. In order to increase nutritional value and shelf life as well as other features, flavours like organic flavour concentrates, natural plant and animal extracts, and artificial flavour liquids are frequently utilised in food formulations. Over the course of the projected period, higher economic activity, rising industrial output, and rising consumer disposable income in emerging economies in Asia and South America are anticipated to propel the global industry. Changing consumer lives and shorter meal preparation periods, there is also predicted to be an increase in the demand for processed and convenience meals. Growing consumer concern over nutrition and the use of 'natural' ingredients is also probably to encourage the demand for liquid flavours in specialised applications. Along with this, the high government support for the market is also driving the growth for the market. For instance, The UK Food Law has also established the Food Standards Act in 1999 to regulate and restrict the addition of certain chemicals in food products. The Joint FAO/WHO Expert Committee on Food Additives (JEFCA) also regulates and assesses artificial compounds in synthetic flavor sources. Along with this, rising demand for Liquid Flavor in bread kitchen industry is creating lucrative growth opportunity for the market over the anticipated period. However, it is anticipated that fluctuations in



petrochemical feedstock may restrain the expansion of the liquid flavour market throughout the anticipated period.

The key regions considered for the global Liquid Flavor Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region over the globe. Due to its massive application market size and diversified food consumption patterns, North America was the top region for liquid flavour. Among all the regions, Asia Pacific is anticipated to develop at the highest rate over the projection period. Population increase that is occurring quickly, the presence of various ethnicities throughout the area, and shifting food consumption patterns are key factors in the market's expansion. Furthermore, it is anticipated that rising adoption of western meals would support the growth of the liquid flavour sector.

Major market players included in this report are:

Symrise AG

Food Ingredients.

Archer Daniels Midland Company

Frutarom

Givaudan S.A.

Gold Coast Ingredients

McCormick & Company, Inc.

Natures Flavors, Inc.

Synergy Flavors

Tate and Lyle Plc

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed inApplicationation about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product

Organic Flavor Concentrates

Flavor Extracts

Artificial Flavor Liquids

By Application



Beverages

Bakery & Confectionery

Dairy & Frozen Foods

Processed Foods

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year - 2021

Forecast period – 2022 to 2028

Target Audience of the Global Liquid Flavor Market in Market Study:

Key Consulting Companies & Advisors Large, medium-sized, and small enterprises

Venture capitalists

Global Liquid Flavor Market Size study, By Product (Organic Flavor Concentrates, Flavor Extracts, Artificial F...



Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



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