

# Global Lip Powder Market Size study, by By Product (Palette, Pen), By Distribution Channel (Offline, Online), and Regional Forecasts 2022-2028

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# **Abstracts**

Global Lip Powder Market is valued approximately at USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. Lip Powder is a lip color that contains glycerin, coconut oil, and vitamin-E to keep the lips hydrated. It is available in palette and pen form. The increasing spending in skincare has led to the adoption of Lip Powder and the Market is expected to see an impressive growth across the forecast period. For Instance: According to DealsOn Health in 2021, women nearly spend USD 313 monthly on beauty products. The Global beauty industry is accounted for USD 511 billion in 2021. Hence, the rising spending by the population on skincare products is further boosting the Market demand in the approaching years. Rising public awareness towards personal care also pushes the Market growth of lip powder. Also, with the increasing innovations and development in lip care products, & Rising cases of lip allergies, the adoption & demand for Lip Powder is likely to increase the Market growth during the forecast period. According to Statista in 2022, the revenue in cosmetic segment is rising rapidly. In 2022, the revenue generation is expected to attain USD 18,0003 million whereas it is projected to grow by 4.99 % annually. Therefore, increasing innovation and development in the lip care pushes the Market growth. However, threat of substitutes & risk from the chemicals used in the products impedes the growth of the Market over the forecast period of 2022-2028.

The geographical regions considered for the Global lip powder Market analysis includes Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific is considered as the significant region across the globe in terms of Market share due to the growing population of working women, rising awareness towards skincare, and increasing investment towards personal care. Whereas North America is also estimated



to attain lucrative growth rate during 2022-2028. Factors such as rising disposable income, changing lifestyle and rising awareness about skincare and increasing research and development for the development of lip care products would create beneficial growth forecasts for the Lip Powder Market across North America region.

Major Market player included in this report are:

L'Or?al S.A.

The Est?e Lauder Companies Inc.

BY TERRY

Shiseido Company

Stellar Beauty

Urban Decay

**CLE COSMETICS** 

Revlon, Inc.

CHANEL International B.V.

Sephora USA, Inc

The objective of the study is to define Market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the Market. Additionally, the report shall also incorporate available opportunities in micro Markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the Market are explained below: By Product:

**Palette** 

Pen

By Distribution Channel:

Offline

Online

By Region:

North America

U.S.

Canada

Europe

UK



Germany
France
Spain
Italy
ROF

Asia Pacific

China

India

Japan

Australia

South Korea

**RoAPAC** 

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020 Base year – 2021 Forecast period – 2022 to 2028

Target Audience of the Global Lip Powder Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



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