

Global Lip Augmentation Market Size study & Forecast, by Type (Temporary, Permanent), by Product (Hyaluronic Acid Fillers, Poly-L-lactic Acid Fillers, Fat Injection/Lipoinjection, Lip Collagen, Others) and Regional Analysis, 2023-2030

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Abstracts

Global Lip Augmentation Market is valued at approximately USD 6.4 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 7.8% over the forecast period 2023-2030. Lip augmentation is a cosmetic procedure that aims to enhance the size and shape of the lips, creating a fuller and more attractive appearance. The procedure is typically done to make the lips appear plumper, more defined, and symmetrical. The Lip Augmentation market is expanding because of factors such as growth of medical tourism, increasing number of cosmetic surgeries, and growing gaining population across the world.

Increasing number of cosmetics surgeries performed across the globe is driving the market growth. Reduced stigma around cosmetic enhancements has contributed to an increase in demand for lip augmentation and other aesthetic treatments. In year 2023, a survey released by The International Society of Aesthetic Plastic Surgery (ISAPS) states that in the volume of cosmetic surgeries performed in year 2021 reached at 30.3 million surgeries which indicates the rise of 19.3% from the previous year 2020. The International Society of Aesthetic Plastic Surgery reported that 33,750 instances of perioral or surgical lip augmentation were recorded in the United States in 2021. These, rising cosmetic surgeries indicated that there has been rise in number of lip surgeries, resulting in market growth. In addition, rising demand for non-invasive procedures, innovation in techniques and influence of social media and celebrity culture are some of the factors creating new opportunities for market growth. However, lack of reimbursement policies and low awareness stifles market growth throughout the

forecast period of 2023-2030.

The key regions considered for the Global Lip Augmentation Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to factors such as rising number of cosmetic surgeries, availability of advance healthcare technology, rising stringent regulatory environment, presence of key market players, and rising healthcare expenditure in the region. Whereas, Asia Pacific is projected to registered significant growth owing to factors such as rising medical tourism, rising demand for aesthetics surgery, rising patient awareness in the region.

Major market player included in this report are:

AbbVie Inc.

Merz Pharma GmbH

Galderma Pharmaceuticals S.A.

Teoxane Laboratories

Suneva Medical

Sinclair Pharma

Laboratories Vivacy SAS

Anika Therapeutics Inc.

Bioha Laboratories

Inamed Corporation

Recent Developments in the Market:

In May 2020, Galderma, a leading pharmaceutical company, has received approval from the U.S. Food and Drug Administration (FDA) for their innovative product, Restylane® Kysse. This hyaluronic acid (HA) filler is specifically designed for lip augmentation and the correction of upper perioral rhytids,

commonly known as wrinkles around the upper lips, in adults aged 21 and above. Restylane Kysse is the first lip filler to utilize XpresHAn Technology™ (also known as OBT technology, which stands for Optimal Balance Technology) for lip enhancements. It has demonstrated impressive results, with a proven longevity of up to one year and high levels of patient satisfaction. This groundbreaking approval marks a significant advancement in the field of lip augmentation and aesthetic treatments.

In January 2020, Revance Therapeutics Inc. has unveiled its latest innovation, the RHA dermal filler line, which has received approval from the FDA as the first and only product of its kind to effectively correct wrinkles and acne on the skin. This groundbreaking technology marks a significant advancement in the field of dermal fillers and aesthetic treatments. With this pioneering development, Revance Therapeutics aims to revolutionize the market and set a new standard in skin rejuvenation and lip treatment.

Global Lip Augmentation Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Type, Product, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in

recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Temporary

Permanent

By Product:

Hyaluronic Acid Fillers

Poly-L-lactic Acid Fillers

Fat Injection/Lipoinjection

Lip Collagen

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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