

Global Linear Motion System Market Size study, By Type (Single-axis Linear Motion System, Multi-axis Linear Motion System), By Industry (Aerospace, Automotive, Medical and Pharmaceutical, Machining Tools, Semiconductor & Electronics, Food & Beverages, Others {Paper and Pulp and Textile}), and Regional Forecasts 2021-2027

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Abstracts

Global Linear Motion System Market is valued approximately USD 3.55 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 5.3% over the forecast period 2021-2027.

The Linear Motion System is the system that is designed for offering free motion in a single direction. This system includes various controllers and components for improving the production needs and offers a high level of precision and speed. Additionally, it is also used for moving and handling the load, also it provides protective sealing for the inner part of the machinery system. The growing requirements for quality inspection and automation, rising demand for the linear motion system especially in the automotive sector, as well as frequent product introduction and developments are the several major impelling factors for the market growth across the globe. For instance, in October 2018, NSK developed high-durability precision ball screws by applying a new surface processing technology on the company's products. This technology gains huge traction across various applications because of its high accuracy in operation and work. Therefore, these factors are likely to fuel the market demand in the approaching years. However, the high installation cost is involved for the low-volume production impedes the growth of the market over the forecast period of 2021-2027. Also, rising government initiatives to support industrial automation, along with the increasing investments in

robotics and industrial automation are the factors that are anticipated to act as a catalyzing factor for the market demand during the forecast period.

The key regions considered for the global Linear Motion System market study includes Asia Pacific, North America, Europe, Latin America and the Rest of the World. Asia Pacific is the leading region across the world in terms of market share owing to the growing investment by the government majorly in the industrial automation systems, increasing R&D activities by the leading players, and technological developments in the field of Linear Motion System systems. Whereas, Europe is anticipated to exhibit a considerable growth rate over the forecast period 2021-2027. Factors such as the increasing number of regulatory supportive policies, growing industrial activities, and growth of the packaging sector would create lucrative growth prospects for the Linear Motion System market across the European region.

Major market player included in this report are:

Rockwell Automation Inc.

Nippon Thompson Co., Ltd. (IKO)

Schaeffler Technologies AG & Co. KG

THK Co., Ltd.

Robert Bosch GmbH

HIWIN Technologies Corp.

SCHNEEBERGER Group

NSK Ltd.

Timken Company

HepcoMotion

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Single-axis Linear Motion System

Multi-axis Linear Motion System

By Industry:

Aerospace
Automotive
Medical and Pharmaceutical
Machining Tools
Semiconductor & Electronics
Food & Beverages
Others (Paper and Pulp and Textile)
By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027

Target Audience of the Global Linear Motion System Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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