

Global Linear LED Strip Fixture Market Size study & Forecast, by Color Temperature (Less than 3000 K, 3000-K- 4000 K, 4000 K- 5000 K, Above 5000 K) by Output Voltage (5 V, 12 V, 24 V), by Fixture Wattage (Less than 15 W, 15 W to 50 W, Above 50 W), by Mounting Type (Suspended, Recessed, Surface, Pendant), by Application (Retail, Hospitality, Architectural, Landscape and Graphic Arts, Educational Institutes, Commercial Office Spaces, Residential, Others) and Regional Analysis, 2023-2030

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Abstracts

Global Linear LED Strip Fixture Market is valued at approximately USD 2.13 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 12.01% over the forecast period 2023-2030. A Linear LED Strip Fixture is a type of lighting fixture that incorporates a linear arrangement of LED (light-emitting diode) lights. It is designed to provide illumination across a specific area, such as a room, workspace, or outdoor setting. LED strip fixtures consist of long, narrow housing that houses a series of LED chips or diodes. These diodes emit light when an electrical current passes through them, resulting in efficient and energy-saving illumination. The housing is typically made of aluminum or other lightweight materials to ensure heat dissipation and durability. The LED chips in a linear LED strip fixture are mounted on a flexible circuit board, which allows for easy bending and installation in various configurations. The Linear LED Strip Fixture market is expanding because of factors such as the rising development of smart homes and the rising demand and adoption of energy-efficient solutions.

Smart home systems often rely on wireless communication protocols such as Wi-Fi, Zigbee, or Z-Wave. Many linear LED strip fixtures are designed to be compatible with these protocols, allowing seamless integration into smart home ecosystems. Users can control the LED strips using smart home hubs, mobile apps, or voice assistants, thereby enhancing the overall automation experience. According to Statista, the global number of smart homes in the year 2019 reached 191.4 million which increased to 307.82 million in the year 2022 and it is projected to reach at 672.57 million by year 2027. Thus, the rising development of smart homes is driving market growth. In addition, the increase in new construction across commercial, residential, and industrial sector and government prohibitions on the use of incandescent lighting is creating new opportunities for the market. However, installation complexity stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Linear LED Strip Fixture Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to factors such as the rising development of smart homes, rising technological advancement, and rising government support for the industry. Whereas, Asia Pacific is projected to grow at the fastest rate owing to factors such as rising construction of office buildings, retail stores, and residential complexes, rising urbanization, and the development of smart homes in the region.

Major market player included in this report are:

Acclaim Lighting, LLC

Acolyte LED

Acuity Brands Lighting, Inc.

American Lighting, Inc.

Cree Lighting Inc

Ecosense Sustainable Solutions Pvt Ltd

Elemental LED, Inc. (Diode LED)

Haichang Optotech Co., Ltd

Hubbell Inc.

Kelvix LLC

Recent Developments in the Market:

In October 2021, Cree Lighting introduced the CPY500 Series, a line of canopy lighting products with a cutting-edge design that adds aesthetic appeal and comfort to the eye. It is anticipated that the launch of the new series would assist the business in expanding its clientele and fortifying its position within the lighting sector.

In July 2021, Haichang introduced the Linkable LED Linear light AL7050 with 3 CCT switchable for stores, businesses, and schools. The product have a linkable design and a brilliant, even beam of light. By directly connecting one fixture to another, you can connect several fixtures to form a daisy chain series. To use as pendant light fixtures, and can be suspended from ceilings using suspension kits. Such luminaires have a 5 foot, 60 watt output that produces 9000 lumens of cool white, warm white or natural white light. Changes to the colour are completely free. Optional features include emergency function, remote control, DALI & 1-10V dimming, and Tuya WiFi.

Global Linear LED Strip Fixture Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Color Temperature, Output Voltage, Fixture Wattage, Mounting Type, Application, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle

East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Color Temperature:

Less than 3000 K

3000-K- 4000 K

4000 K- 5000 K

Above 5000 K

By Output Voltage:

5 V

12 V

24 V

By Fixture Voltage:

Less than 15 W

15 W to 50 W

Above 50 W

By Mounting Type:

Suspended

Recessed

Surface

Pendant

By Application:

Retail

Hospitality

Architectural

Landscape and Graphic Arts

Educational Institutes

Commercial office Spaces

Residential

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

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Rest of Middle East & Africa

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