

# Global Lightweight Compact Wheel Loader Market Size study, by Product (Compact Track loaders, Skid Steer Loaders, Backhoe Loaders, Wheeled Loaders) by end use industries (Construction, Agriculture & Forestry, Industrial, Utilities, Facility/ Property management) and Regional Forecasts 2022-2028

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### **Abstracts**

Global Lightweight Compact Wheel Loader Market is valued approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. Lightweight Compact Wheel Loader is a compact machine which is used for loading purposes. Wheel loader comes with a loader system on its front side for loading and unloading of materials. Compact Wheel Loader are widely used in construction sector due to their compact size and high weight carrying capacity. Growing construction industry and rising technological advancements & new product launches are key drivers for the growth of Lightweight Compact Wheel Loader market. For instance, according to The U.S. Census Bureau's MONTHLY CONSTRUCTION SPENDING, NOVEMBER 2021 report- in USA, in November 2021 Construction spending was estimated at USD 1,625.9 billion, an increase of over 9.3 % from spending of USD 1487.2 billion in November 2020. Also, in May 2021, Bobcat has introducedits two new small articulated loaders L23 and L28, which offers high lift capacities, and also offers intuitive controls. Also, in October 2021, Proterra Inc, (a leading provider of commercial vehicle electrification technology), and Komatsu Ltd. (a global leader in construction and mining equipment), announced a new collaboration to develop EV based underground mining machines. Also, with the surging Infrastructure development spending in emerging economies, the adoption & demand for Lightweight Compact Wheel Loader is likely to increase the market growth during the forecast period. However, negative impact of covid 19 pandemic impede the growth of the



market over the forecast period of 2022-2028.

The key regions considered for the Global Lightweight Compact Wheel Loader Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Europe is the leading region across the world in terms of market share owing to presence of leading market players and growing infrastructure development projects in the region. Whereas, Asia-Pacific is anticipated to exhibit highest growth rate over the forecast period 2022-2028. Factors such as rising government spending on infrastructure development and growing construction industry in the region would create lucrative growth prospects for the Lightweight Compact Wheel Loader market across Asia-Pacific region.

Major market player included in this report are:

**Doosan Corporation** 

Wacker Neuson SE,

Hitachi Construction Machinery Co. Ltd,

CNH Industrial N.V

Kubota

Volvo CE

Shandong Lingong Construction Machinery Co., Ltd.,

**JCB** 

CASE CE

Komatsu Ltd.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Compact Track loaders

Skid Steer Loaders

**Backhoe Loaders** 

Wheeled Loaders

By End Use Industries:

Construction



Facility/ Property management

Agriculture & Forestry

Industrial Utilities

By Region: North America

U.S.

UK

Canada Europe

Germany

France Spain Italy ROE Asia Pacific China India Japan Australia South Korea **RoAPAC** Latin America Brazil Mexico Rest of the World Furthermore, years considered for the study are as follows: Historical year – 2018, 2019, 2020 Base year - 2021 Forecast period – 2022 to 2028 Target Audience of the Global Lightweight Compact Wheel Loader Market in Market Study: Key Consulting Companies & Advisors Large, medium-sized, and small enterprises

Global Lightweight Compact Wheel Loader Market Size study, by Product (Compact Track loaders, Skid Steer Loade..



Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



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