

# **Global Light Towers Market Size study, by Market type (Sales, rental), by light type (Metal Halide, LED) By Fuel Type (Diesel, Solar/Hybrid, Direct Power) By End-User (Oil & Gas, Mining, Construction) and Regional Forecasts 2020-2027**

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## **Abstracts**

Global Light Towers Market is valued at approximately USD 4.07 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 5.7% over the forecast period 2020-2027. A light tower is a type of mobile equipment which is having more than one high-intensity electric lamps. Light towers have many applications including mining, road works, entertainment, oil and gas etc. In today's market scenario, light towers are used as solar panels with fuel generators. The rise in global demand of high energy due to growing population and developing economy is resulting in accelerating the operations in oil and gas industry which in turn is the key factor for the light tower market growth. According to Statista forecast, 2019, nearly 4.5 billion metric tons of oil is produced worldwide every year, with the Middle East housing the greatest share of proved oil reserves, at close to 50 percent. Therefore, this factor may strengthen the adoption for Light Towers market across the globe. Moreover, the growing advancements in LED as it is most convenient to convert energy into light and is long lasting, are the few factors responsible for the CAGR of the market during the forecast period. However, battery problems and high maintenance of the towers are the factors that are restraining the market growth over the forecast period of 2020-2027.

The regional analysis of the global Light Towers market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the presence of a massive number of light tower manufacturers in the region. Whereas North America is also anticipated to exhibit the highest growth rate /

CAGR over the forecast period 2020-2027, owing to huge investment in infrastructure development and oil & gas exploration activities.

Major market player included in this report are:

Generac Holding  
Atlas Copco AB  
Terex Corporation  
Larson Electronics LLC  
Wacker Neuson  
Doosan Portable Power  
United Rental  
Colorado Standby  
Xylem Inc.  
INMESOL S.L.U, JCB

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Market Type:

Sales  
Rental

By Light Type:

Metal Halide  
LED

By Fuel Type

Diesel  
Solar/Hybrid  
Direct Power

By End-User

Oil & Gas

Mining

Construction

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Light Towers Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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