

Global Ligation Devices Market Size study & Forecast, by Product (Hand-held Instruments, Accessories), by Procedure (Minimally Invasive, Open Surgery), by Application (Gynaecology, Cardiovascular Applications, Gastrointestinal and Abdominal Applications, Others) and Regional Analysis, 2023-2030

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Abstracts

Global Ligation Devices Market is valued at approximately USD XX billion in 2022 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2023-2030. Ligation devices, also known as legators, are medical instruments used in surgical procedures to ligate (tie off) blood vessels or other structures. The purpose of ligation is to occlude or close off the vessel or structure, preventing bleeding or controlling the flow of fluids. Ligation devices are commonly used in various surgical specialties, including general surgery, cardiovascular surgery, gynecology, and orthopedic surgery. The Ligation Devices market is expanding because of factors such as the rise in the prevalence of cardiovascular & urological diseases, the increasing number of minimally invasive procedures.

Ligation devices play a crucial role in the management and treatment of certain cardiovascular and urological conditions. For example, in cardiovascular medicine, ligation devices are used in procedures such as ligating blood vessels or ducts to prevent bleeding or to close off abnormal vessels. In urology, ligation devices can be used in surgeries such as vasectomy or for controlling bleeding during kidney surgeries. The increasing prevalence of these diseases has likely led to a higher demand for medical devices such as ligation devices. The American College of Cardiology reports that by 2030, there would be around 29 million Americans with a diagnosis of

cardiovascular disease, up from 6.95 million in the year 2021. In 2020, 244.1 million people worldwide were living with ischemic heart disease. Moreover, According to the Global Forum on Incontinence, 2020, approximately 400 million people globally experience urine incontinence or 4-8% of the population. In addition, according to the Journal of Urology 2018, 12% of the world's population is predicted to have urolithiasis by 2025. Thus, the rising prevalence of cardiovascular and urological diseases across the globe is driving market growth. In addition, the increasing number of bariatric surgeries and aesthetic surgeries and the surge in healthcare spending for the treatment of diseases are some factors creating new opportunities for market growth. However, the high cost of ligation devices and non-invasive alternatives stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Ligation Devices Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to the increasing disease prevalence, the presence of key market players, and rising healthcare expenditure for research and development activities. Asia Pacific is expected to grow significantly during the forecast period, owing to factors such as rising demand for non-invasive surgeries, rising prevalence of diseases, an increase in the number of collaborations for laser technology development, and geographic expansion of key players in the region.

Major market player included in this report are:

Johnson & Johnson

Medtronic plc

Teleflex Incorporated

Olympus Corporation

Applied Medical Distribution Corporation

CONMED Corporation

CooperSurgical Inc.

Progressive Medical, Inc.

Grena Ltd

B. Braun Group

Recent Developments in the Market:

In December 2020, ConMed Corporation and PhysioTech, Inc. established a partnership to create and market a line of minimally invasive surgical instruments, including ligation devices, for the treatment of pelvic floor problems. The company's product range was strengthened across the market thanks to this new launch.

Global Ligation Devices Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Product, Procedure, Application, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Hand-held Instruments

Accessories

By Procedure:

Minimally Invasive

Open Surgery

By Application:

Gynaecology

Cardiovascular Applications

Gastrointestinal and Abdominal Applications

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2030 (USD Billion)
 - 1.2.1. Ligation Devices Market, by Region, 2020-2030 (USD Billion)
 - 1.2.2. Ligation Devices Market, by Product, 2020-2030 (USD Billion)
 - 1.2.3. Ligation Devices Market, by Procedure, 2020-2030 (USD Billion)
 - 1.2.4. Ligation Devices Market, by Application, 2020-2030 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL LIGATION DEVICES MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Industry Evolution
 - 2.2.2. Scope of the Study
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL LIGATION DEVICES MARKET DYNAMICS

- 3.1. Ligation Devices Market Impact Analysis (2020-2030)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Rising prevalence of cardiovascular & urological diseases
 - 3.1.1.2. Increasing number of minimally invasive procedures.
 - 3.1.2. Market Challenges
 - 3.1.2.1. High Cost of Ligation Devices
 - 3.1.2.2. Availability of alternatives
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Increasing number of bariatric surgeries and aesthetic surgeries
 - 3.1.3.2. Surge in healthcare spending for treatment of diseases

CHAPTER 4. GLOBAL LIGATION DEVICES MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model

- 4.1.1. Bargaining Power of Suppliers
- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.2. Porter's 5 Force Impact Analysis
- 4.3. PEST Analysis
 - 4.3.1. Political
 - 4.3.2. Economical
 - 4.3.3. Social
 - 4.3.4. Technological
 - 4.3.5. Environmental
 - 4.3.6. Legal
- 4.4. Top investment opportunity
- 4.5. Top winning strategies
- 4.6. COVID-19 Impact Analysis
- 4.7. Disruptive Trends
- 4.8. Industry Expert Perspective
- 4.9. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL LIGATION DEVICES MARKET, BY PRODUCT

- 5.1. Market Snapshot
- 5.2. Global Ligation Devices Market by Product, Performance - Potential Analysis
- 5.3. Global Ligation Devices Market Estimates & Forecasts by Product 2020-2030 (USD Billion)
- 5.4. Ligation Devices Market, Sub Segment Analysis
 - 5.4.1. Hand-held Instruments
 - 5.4.2. Accessories

CHAPTER 6. GLOBAL LIGATION DEVICES MARKET, BY PROCEDURE

- 6.1. Market Snapshot
- 6.2. Global Ligation Devices Market by Procedure, Performance - Potential Analysis
- 6.3. Global Ligation Devices Market Estimates & Forecasts by Procedure 2020-2030 (USD Billion)
- 6.4. Ligation Devices Market, Sub Segment Analysis
 - 6.4.1. Minimally Invasive
 - 6.4.2. Open Surgery

CHAPTER 7. GLOBAL LIGATION DEVICES MARKET, BY APPLICATION

- 7.1. Market Snapshot
- 7.2. Global Ligation Devices Market by Application, Performance - Potential Analysis
- 7.3. Global Ligation Devices Market Estimates & Forecasts by Application 2020-2030 (USD Billion)
- 7.4. Ligation Devices Market, Sub Segment Analysis
 - 7.4.1. Gynaecology
 - 7.4.2. Cardiovascular Applications
 - 7.4.3. Gastrointestinal and Abdominal Applications
 - 7.4.4. Others

CHAPTER 8. GLOBAL LIGATION DEVICES MARKET, REGIONAL ANALYSIS

- 8.1. Top Leading Countries
- 8.2. Top Emerging Countries
- 8.3. Ligation Devices Market, Regional Market Snapshot
- 8.4. North America Ligation Devices Market
 - 8.4.1. U.S. Ligation Devices Market
 - 8.4.1.1. Product breakdown estimates & forecasts, 2020-2030
 - 8.4.1.2. Procedure breakdown estimates & forecasts, 2020-2030
 - 8.4.1.3. Application breakdown estimates & forecasts, 2020-2030
 - 8.4.2. Canada Ligation Devices Market
- 8.5. Europe Ligation Devices Market Snapshot
 - 8.5.1. U.K. Ligation Devices Market
 - 8.5.2. Germany Ligation Devices Market
 - 8.5.3. France Ligation Devices Market
 - 8.5.4. Spain Ligation Devices Market
 - 8.5.5. Italy Ligation Devices Market
 - 8.5.6. Rest of Europe Ligation Devices Market
- 8.6. Asia-Pacific Ligation Devices Market Snapshot
 - 8.6.1. China Ligation Devices Market
 - 8.6.2. India Ligation Devices Market
 - 8.6.3. Japan Ligation Devices Market
 - 8.6.4. Australia Ligation Devices Market
 - 8.6.5. South Korea Ligation Devices Market
 - 8.6.6. Rest of Asia Pacific Ligation Devices Market
- 8.7. Latin America Ligation Devices Market Snapshot

- 8.7.1. Brazil Ligation Devices Market
- 8.7.2. Mexico Ligation Devices Market
- 8.8. Middle East & Africa Ligation Devices Market
 - 8.8.1. Saudi Arabia Ligation Devices Market
 - 8.8.2. South Africa Ligation Devices Market
 - 8.8.3. Rest of Middle East & Africa Ligation Devices Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

- 9.1. Key Company SWOT Analysis
 - 9.1.1. Company
 - 9.1.2. Company
 - 9.1.3. Company
- 9.2. Top Market Strategies
- 9.3. Company Profiles
 - 9.3.1. Johnson & Johnson
 - 9.3.1.1. Key Information
 - 9.3.1.2. Overview
 - 9.3.1.3. Financial (Subject to Data Availability)
 - 9.3.1.4. Product Summary
 - 9.3.1.5. Recent Developments
 - 9.3.2. Medtronic plc
 - 9.3.3. Teleflex Incorporated
 - 9.3.4. Olympus Corporation
 - 9.3.5. Applied Medical Distribution Corporation
 - 9.3.6. CONMED Corporation
 - 9.3.7. CooperSurgical Inc.
 - 9.3.8. Progressive Medical, Inc.
 - 9.3.9. Grena Ltd
 - 9.3.10. B. Braun Group

CHAPTER 10. RESEARCH PROCESS

- 10.1. Research Process
 - 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation
 - 10.1.4. Validation
 - 10.1.5. Publishing

10.2. Research Attributes

10.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Ligation Devices Market, report scope

TABLE 2. Global Ligation Devices Market estimates & forecasts by Region 2020-2030 (USD Billion)

TABLE 3. Global Ligation Devices Market estimates & forecasts by Product 2020-2030 (USD Billion)

TABLE 4. Global Ligation Devices Market estimates & forecasts by Procedure 2020-2030 (USD Billion)

TABLE 5. Global Ligation Devices Market estimates & forecasts by Application 2020-2030 (USD Billion)

TABLE 6. Global Ligation Devices Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 7. Global Ligation Devices Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 8. Global Ligation Devices Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 9. Global Ligation Devices Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 10. Global Ligation Devices Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 11. Global Ligation Devices Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 12. Global Ligation Devices Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 13. Global Ligation Devices Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 14. Global Ligation Devices Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 15. Global Ligation Devices Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 16. U.S. Ligation Devices Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 17. U.S. Ligation Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 18. U.S. Ligation Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 19. Canada Ligation Devices Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 20. Canada Ligation Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 21. Canada Ligation Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 22. UK Ligation Devices Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 23. UK Ligation Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 24. UK Ligation Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 25. Germany Ligation Devices Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 26. Germany Ligation Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 27. Germany Ligation Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 28. France Ligation Devices Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 29. France Ligation Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 30. France Ligation Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 31. Italy Ligation Devices Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 32. Italy Ligation Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 33. Italy Ligation Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 34. Spain Ligation Devices Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 35. Spain Ligation Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 36. Spain Ligation Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 37. RoE Ligation Devices Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 38. RoE Ligation Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 39. RoE Ligation Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 40. China Ligation Devices Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 41. China Ligation Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 42. China Ligation Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 43. India Ligation Devices Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 44. India Ligation Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 45. India Ligation Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 46. Japan Ligation Devices Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 47. Japan Ligation Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 48. Japan Ligation Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 49. South Korea Ligation Devices Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 50. South Korea Ligation Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 51. South Korea Ligation Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 52. Australia Ligation Devices Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 53. Australia Ligation Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 54. Australia Ligation Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 55. RoAPAC Ligation Devices Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 56. RoAPAC Ligation Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 57. RoAPAC Ligation Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 58. Brazil Ligation Devices Market estimates & forecasts, 2020-2030 (USD

Billion)

TABLE 59. Brazil Ligation Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 60. Brazil Ligation Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 61. Mexico Ligation Devices Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 62. Mexico Ligation Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 63. Mexico Ligation Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 64. RoLA Ligation Devices Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 65. RoLA Ligation Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 66. RoLA Ligation Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 67. Saudi Arabia Ligation Devices Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 68. South Africa Ligation Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 69. RoMEA Ligation Devices Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 70. List of secondary sources, used in the study of global Ligation Devices Market

TABLE 71. List of primary sources, used in the study of global Ligation Devices Market

TABLE 72. Years considered for the study

TABLE 73. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable

List Of Figures

LIST OF FIGURES

- FIG 1. Global Ligation Devices Market, research methodology
 - FIG 2. Global Ligation Devices Market, Market estimation techniques
 - FIG 3. Global Market size estimates & forecast methods
 - FIG 4. Global Ligation Devices Market, key trends 2022
 - FIG 5. Global Ligation Devices Market, growth prospects 2023-2030
 - FIG 6. Global Ligation Devices Market, porters 5 force model
 - FIG 7. Global Ligation Devices Market, pest analysis
 - FIG 8. Global Ligation Devices Market, value chain analysis
 - FIG 9. Global Ligation Devices Market by segment, 2020 & 2030 (USD Billion)
 - FIG 10. Global Ligation Devices Market by segment, 2020 & 2030 (USD Billion)
 - FIG 11. Global Ligation Devices Market by segment, 2020 & 2030 (USD Billion)
 - FIG 12. Global Ligation Devices Market by segment, 2020 & 2030 (USD Billion)
 - FIG 13. Global Ligation Devices Market by segment, 2020 & 2030 (USD Billion)
 - FIG 14. Global Ligation Devices Market, regional snapshot 2020 & 2030
 - FIG 15. North America Ligation Devices Market 2020 & 2030 (USD Billion)
 - FIG 16. Europe Ligation Devices Market 2020 & 2030 (USD Billion)
 - FIG 17. Asia pacific Ligation Devices Market 2020 & 2030 (USD Billion)
 - FIG 18. Latin America Ligation Devices Market 2020 & 2030 (USD Billion)
 - FIG 19. Middle East & Africa Ligation Devices Market 2020 & 2030 (USD Billion)
- List of tables and figures and dummy in nature, final lists may vary in the final deliverable

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