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Global Lifecycle Services Orchestration Market Size study & Forecast, by Deployment Model (Native and Migration) and Component (Software and Services) and Regional Analysis, 2022-2029

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Abstracts

Global Lifecycle Services Orchestration Market is valued approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. Lifecycle Services Orchestration is a framework and architecture utilized for automating the lifecycle of a connectivity service from end to end across multiple technology domains and provider networks. Moreover, Lifecycle Services Orchestration enables monitoring and service assurance and real-time automation for a wide range of network-based services. The increasing demand for on-demand network connectivity and growing adoption of M2M and IoT technologies are key factors driving the market growth.

The rise in adoption of M2M communication and IoT devices is contributing towards the growth of the Global Lifecycle Services Orchestration Market. For instance – according to Statista – in 2020, there were around 8.9 billion machines to machine (M2M) connections globally and as per projections , by 2023, the total number of M2M connections would be 14.7 billion. Also, growing digitization across the industries and rising adoption cloud-based application & services would create lucrative growth prospectus for the market over the forecast period. Additionally, as per Statista – in 2021, global market for industrial Internet of Things (IIoT) was valued at USD 263 billion, and the market is expected to grow to USD 1.11 trillion by 2028. However, complex Nature of Lifecycle Service Orchestration stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Lifecycle Services Orchestration Market

study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market in terms of revenue, owing to the presence of leading market players and rising adoption of advance Basic Service Set (BSS)/ Operations Support Systems (OSS) technologies. Whereas Asia Pacific is expected to grow with a highest CAGR during the forecast period, owing to factors such as rising adoption of IoT and M2M communication devices and increasing penetration of leading market players in the region.

Major market player included in this report are:
Amdocs, Inc.
Cisco Networks
Ciena Corporation
CENX Inc.
Comarch SA
Cloudify
Coriant
Dorado Software
ECI Telecom
Ericsson Inc.

Recent Developments in the Market:
In August 2021, Atrinet, and Veryx, a leader in network testing, monitoring and automation, announced a product partnership to enable their customers to significantly reduce costs and delivery efforts by automating provisioning, testing and monitoring of new on-demand services such as Carrier Ethernet, L3VPN, SD-WAN, 4G/5G Wireless Front-haul and more.

Global Lifecycle Services Orchestration Market Report Scope:
Historical Data 2019-2020-2021
Base Year for Estimation 2021
Forecast period 2022-2029
Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends
Segments Covered Deployment Model, Component, Region
Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World
Customization Scope Free report customization (equivalent up to 8 analyst’s working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in

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recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Deployment Model
Native
Migration
By Component
Software
Services

By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
RoLA

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Rest of the World

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