

# **Global Life Science Tools Market Size, by Technology (Genomic Technology, Proteomics Technology, Cell Biology Technology and Lab Supplies & Technologies), by Product (Sanger Sequencing, NGS, Nucleic Acid Preparation, PCR & qPCR, Nucleic Acid Microarray, Flow Cytometry, Separation Technologies, Mass Spectrometry, Electron Microscopy, NMR and Others), by End-Use (Government & Academic, Biopharmaceutical Company, Health Care, Industry and Others) and Regional Forecasts 2020-2027**

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## **Abstracts**

Global Life Science Tools Market is valued approximately at USD 47.4 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 8.7% over the forecast period 2020-2027. The Life Science Tools include discovery, development, and production of drugs by providing instruments, analytical tools, clinical trial services, consumables and supplies. These tools are further used in firms, pharmaceutical and biotechnology industries. The rising incidence of target infectious diseases and an increase in spending in R&D sector for pharmaceuticals are the few factors responsible for growth of the market over the forecast period. For instance: as per Statista, the global research and development spending in pharmaceutical industry was USD 186 billion in 2019 and had experienced totaled USD 136 billion in 2012. Also, it is expected to rise by USD 233 billion spending of global research and development in pharmaceutical industry in 2026. As per the Ministry of Science & Technology Government of India, the Gross expenditure on R&D (GERD) in India has been consistently increasing over the years and has nearly tripled from Rs. 39,437.77 crores

(USD 5.2 billion) in 2007- 08 to Rs. 1,13,825.03 crores (USD 15.02 billion) in 2017-18. According to the Centers of Medicare & Medicaid Services (CMS.gov), U.S. health care spending rose 4.6% in 2018, reaching USD 3.6 trillion and around a share of nation's Gross Domestic Product, health spending accounted for 17.7%. Whereas, high cost of instruments is the major factor restraining the growth of global Life Science Tools market during the forecast period.

The regional analysis of global Life Science Tools market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world owing to the factors such as the local presence of leading market players such as Thermo Fisher Scientific, reputable informatics network, and well-regulated framework for usage and approval of genomic tests in the region. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027.

Major market player included in this report are:

Agilent Technologies  
Becton, Dickinson and Company  
F. Hoffmann-La Roche Ltd.  
Bio-Rad Laboratories, Inc.  
Bruker Corporation  
Danaher Corporation  
GE Healthcare  
Hitachi, Ltd.  
Illumina, Inc.  
Merck KGaA

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

## by Technology:

Genomic Technology  
Proteomics Technology  
Cell Biology Technology  
Lab Supplies & Technologies

## by Product:

Sanger Sequencing  
NGS  
Nucleic Acid Preparation  
PCR & qPCR  
Nucleic Acid Microarray  
Flow Cytometry  
Separation Technologies  
Mass Spectrometry  
Electron Microscopy  
NMR  
Others

## By End-Use:

Government & Academic  
Biopharmaceutical Company  
Health Care  
Industry  
Others

## By Region:

North America  
U.S.  
Canada  
Europe  
UK  
Germany  
France  
Spain  
Italy  
ROE

Asia Pacific  
China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018  
Base year – 2019  
Forecast period – 2020 to 2027

Target Audience of the Global Life Science Tools Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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