

Global Levulinic Acid Market by Application (Plasticizers, Pharmaceuticals & Cosmetics), Technology (Acid Hydrolysis, Biofine), and Regional Forecasts 2020-2027

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Abstracts

Global Levulinic acid Market is valued approximately at USD XXX million in 2019 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2020-2027. Global Levulinic acid is an organic compound derived from the degradation of cellulose. This plant based acid is mostly produced from biomass, and manure, widely used in cosmetics and as an alternative to fossil fuels, levulinic acid is used to make chemicals which act as additives to the alternative fossil fuel. Levulinic acid is used widely in agriculture, pharmaceutical, food, cosmetics and other industries, it is also used in cigarettes to bind nicotine to neural receptors, calcium levulinate a by-product of levulinic acid is used to fortify the presence of calcium in milk, condiments, beer and soy products. Segetis, a company based off Minnesota, recently developed a molecule on esters of levulinic acid made from corn cobs and bio-based hydroxyl compounds. The idea is to use Levulinic acid as raw material for the manufacturing of plasticizers replacing phthalate plasticizer added to manufacture PVC, the most used commodity plastic the demand has increase These factors will contribute towards the growth of the market. However, the high cost associated with the procurement of levulinic acid and the initial cost to set up the plant to extract levulinic acid can hamper the progress of the market as the end users are unwilling to pay higher price.

The regional analysis of global Levulinic acid market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World.

North America is the leading/significant region across the world in terms of market share owing to the development in the personal care and pharmaceutical industry. Whereas,

Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as rapidly increasing acceptance for ready-made foods and increase in the demand for cosmetics would create lucrative growth prospects for the Levulinic acid market across Asia-Pacific region.

Major market player included in this report are:

Biofine International Inc. (U.S.)

Avantium (Netherlands)

GF Biochemicals Ltd. (Italy)

Langfang Triple Well Chemicals Co. Ltd (China)

Simagchem Corporation (China)

Hefei TNJ Chemical Industry Co., Ltd. (China)

Great Chemicals Co. Ltd. (China)

Anhui Herman Impex Co Ltd (China)

Akzonobel (N.L)

PPG Industries (U.S)

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:

Global Levulinic Acid Market by Application (Plasticizers, Pharmaceuticals & Cosmetics), Technology (Acid Hydr...

Plasticizers

Pharmaceuticals

Cosmetics

By Technology:

Acid Hydrolysis

Biofine

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Levulinic acid Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2018-2027 (USD Million)
 - 1.2.1. Levulinic Acid Market, by Region, 2018-2027 (USD Million)
 - 1.2.2. Levulinic Acid Market, by Application, 2018-2027 (USD Million)
 - 1.2.3. Levulinic Acid Market, by Technology, 2018-2027 (USD Million)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL LEVULINIC ACID MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL LEVULINIC ACID MARKET DYNAMICS

- 3.1. Levulinic Acid Market Impact Analysis (2018-2027)
 - 3.1.1. Market Drivers
 - 3.1.2. Market Challenges
 - 3.1.3. Market Opportunities

CHAPTER 4. GLOBAL LEVULINIC ACID MARKET: INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2017-2027)
- 4.2. PEST Analysis

- 4.2.1. Political
- 4.2.2. Economic
- 4.2.3. Social
- 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL LEVULINIC ACID MARKET, BY APPLICATION

- 5.1. Market Snapshot
- 5.2. Global Levulinic Acid Market by Application, Performance - Potential Analysis
- 5.3. Global Levulinic Acid Market Estimates & Forecasts by Application 2017-2027 (USD Million)
- 5.4. Levulinic Acid Market, Sub Segment Analysis
 - 5.4.1. Hardware Components
 - 5.4.2. Software Solutions
 - 5.4.3. Services

CHAPTER 6. GLOBAL LEVULINIC ACID MARKET, BY TECHNOLOGY

- 6.1. Market Snapshot
- 6.2. Global Levulinic Acid Market by Technology, Performance - Potential Analysis
- 6.3. Global Levulinic Acid Market Estimates & Forecasts by Technology 2017-2027 (USD Million)
- 6.4. Levulinic Acid Market, Sub Segment Analysis
 - 6.4.1. Vehicle-to-Everything (V2X)
 - 6.4.2. Infotainment and Telematics
 - 6.4.3. Fleet Management

CHAPTER 7. GLOBAL LEVULINIC ACID MARKET, REGIONAL ANALYSIS

- 7.1. Levulinic Acid Market, Regional Market Snapshot
- 7.2. North America Levulinic Acid Market
 - 7.2.1. U.S. Levulinic Acid Market
 - 7.2.1.1. Solution breakdown estimates & forecasts, 2017-2027
 - 7.2.1.2. Application breakdown estimates & forecasts, 2017-2027
 - 7.2.1.3. Industry breakdown estimates & forecasts, 2017-2027
 - 7.2.2. Canada Levulinic Acid Market
- 7.3. Europe Levulinic Acid Market Snapshot

- 7.3.1. U.K. Levulinic Acid Market
- 7.3.2. Germany Levulinic Acid Market
- 7.3.3. France Levulinic Acid Market
- 7.3.4. Spain Levulinic Acid Market
- 7.3.5. Italy Levulinic Acid Market
- 7.3.6. Rest of Europe Levulinic Acid Market
- 7.4. Asia-Pacific Levulinic Acid Market Snapshot
 - 7.4.1. China Levulinic Acid Market
 - 7.4.2. India Levulinic Acid Market
 - 7.4.3. Japan Levulinic Acid Market
 - 7.4.4. Australia Levulinic Acid Market
 - 7.4.5. South Korea Levulinic Acid Market
 - 7.4.6. Rest of Asia Pacific Levulinic Acid Market
- 7.5. Latin America Levulinic Acid Market Snapshot
 - 7.5.1. Brazil Levulinic Acid Market
 - 7.5.2. Mexico Levulinic Acid Market
- 7.6. Rest of The World Levulinic Acid Market

CHAPTER 8. COMPETITIVE INTELLIGENCE

- 8.1. Top Market Strategies
- 8.2. Company Profiles
 - 8.2.1. Biofine International Inc. (U.S.)
 - 8.2.1.1. Key Information
 - 8.2.1.2. Overview
 - 8.2.1.3. Financial (Subject to Data Availability)
 - 8.2.1.4. Product Summary
 - 8.2.1.5. Recent Developments
 - 8.2.2. Avantium (Netherlands)
 - 8.2.3. GF Biochemicals Ltd. (Italy)
 - 8.2.4. Langfang Triple Well Chemicals Co. Ltd (China)
 - 8.2.5. Simagchem Corporation (China)
 - 8.2.6. Hefei TNJ Chemical Industry Co., Ltd. (China)
 - 8.2.7. Great Chemicals Co. Ltd. (China)
 - 8.2.8. Anhui Herman Impex Co Ltd (China)
 - 8.2.9. Akzonobel (N.L)
 - 8.2.10. PPG Industries (U.S)

CHAPTER 9. RESEARCH PROCESS

9.1. Research Process

9.1.1. Data Mining

9.1.2. Analysis

9.1.3. Market Estimation

9.1.4. Validation

9.1.5. Publishing

9.2. Research Attributes

9.3. Research Assumption

List Of Tables

LIST OF TABLES

- TABLE 1. Global Levulinic Acid market, report scope
- TABLE 2. Global Levulinic Acid market estimates & forecasts by Region 2017-2027 (USD Million)
- TABLE 3. Global Levulinic Acid market estimates & forecasts by Application 2017-2027 (USD Million)
- TABLE 4. Global Levulinic Acid market estimates & forecasts by Technology 2017-2027 (USD Million)
- TABLE 5. Global Levulinic Acid market by segment, estimates & forecasts, 2017-2027 (USD Million)
- TABLE 6. Global Levulinic Acid market by region, estimates & forecasts, 2017-2027 (USD Million)
- TABLE 7. Global Levulinic Acid market by segment, estimates & forecasts, 2017-2027 (USD Million)
- TABLE 8. Global Levulinic Acid market by region, estimates & forecasts, 2017-2027 (USD Million)
- TABLE 9. Global Levulinic Acid market by segment, estimates & forecasts, 2017-2027 (USD Million)
- TABLE 10. Global Levulinic Acid market by region, estimates & forecasts, 2017-2027 (USD Million)
- TABLE 11. Global Levulinic Acid market by segment, estimates & forecasts, 2017-2027 (USD Million)
- TABLE 12. Global Levulinic Acid market by region, estimates & forecasts, 2017-2027 (USD Million)
- TABLE 13. Global Levulinic Acid market by segment, estimates & forecasts, 2017-2027 (USD Million)
- TABLE 14. Global Levulinic Acid market by region, estimates & forecasts, 2017-2027 (USD Million)
- TABLE 15. U.S. Levulinic Acid market estimates & forecasts, 2017-2027 (USD Million)
- TABLE 16. U.S. Levulinic Acid market estimates & forecasts by segment 2017-2027 (USD Million)
- TABLE 17. U.S. Levulinic Acid market estimates & forecasts by segment 2017-2027 (USD Million)
- TABLE 18. Canada Levulinic Acid market estimates & forecasts, 2017-2027 (USD Million)
- TABLE 19. Canada Levulinic Acid market estimates & forecasts by segment 2017-2027

(USD Million)

TABLE 20. Canada Levulinic Acid market estimates & forecasts by segment 2017-2027

(USD Million)

TABLE 21. UK Levulinic Acid market estimates & forecasts, 2017-2027 (USD Million)

TABLE 22. UK Levulinic Acid market estimates & forecasts by segment 2017-2027

(USD Million)

TABLE 23. UK Levulinic Acid market estimates & forecasts by segment 2017-2027

(USD Million)

TABLE 24. Germany Levulinic Acid market estimates & forecasts, 2017-2027 (USD

Million)

TABLE 25. Germany Levulinic Acid market estimates & forecasts by segment

2017-2027 (USD Million)

TABLE 26. Germany Levulinic Acid market estimates & forecasts by segment

2017-2027 (USD Million)

TABLE 27. RoE Levulinic Acid market estimates & forecasts, 2017-2027 (USD Million)

TABLE 28. RoE Levulinic Acid market estimates & forecasts by segment 2017-2027

(USD Million)

TABLE 29. RoE Levulinic Acid market estimates & forecasts by segment 2017-2027

(USD Million)

TABLE 30. China Levulinic Acid market estimates & forecasts, 2017-2027 (USD Million)

TABLE 31. China Levulinic Acid market estimates & forecasts by segment 2017-2027

(USD Million)

TABLE 32. China Levulinic Acid market estimates & forecasts by segment 2017-2027

(USD Million)

TABLE 33. India Levulinic Acid market estimates & forecasts, 2017-2027 (USD Million)

TABLE 34. India Levulinic Acid market estimates & forecasts by segment 2017-2027

(USD Million)

TABLE 35. India Levulinic Acid market estimates & forecasts by segment 2017-2027

(USD Million)

TABLE 36. Japan Levulinic Acid market estimates & forecasts, 2017-2027 (USD Million)

TABLE 37. Japan Levulinic Acid market estimates & forecasts by segment 2017-2027

(USD Million)

TABLE 38. Japan Levulinic Acid market estimates & forecasts by segment 2017-2027

(USD Million)

TABLE 39. RoAPAC Levulinic Acid market estimates & forecasts, 2017-2027 (USD

Million)

TABLE 40. RoAPAC Levulinic Acid market estimates & forecasts by segment

2017-2027 (USD Million)

TABLE 41. RoAPAC Levulinic Acid market estimates & forecasts by segment

2017-2027 (USD Million)

TABLE 42. Brazil Levulinic Acid market estimates & forecasts, 2017-2027 (USD Million)

TABLE 43. Brazil Levulinic Acid market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 44. Brazil Levulinic Acid market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 45. Mexico Levulinic Acid market estimates & forecasts, 2017-2027 (USD Million)

TABLE 46. Mexico Levulinic Acid market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 47. Mexico Levulinic Acid market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 48. RoLA Levulinic Acid market estimates & forecasts, 2017-2027 (USD Million)

TABLE 49. RoLA Levulinic Acid market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 50. RoLA Levulinic Acid market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 51. Row Levulinic Acid market estimates & forecasts, 2017-2027 (USD Million)

TABLE 52. Row Levulinic Acid market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 53. Row Levulinic Acid market estimates & forecasts by segment 2017-2027 (USD Million)

TABLE 54. List of secondary sources, used in the study of global Levulinic Acid market

TABLE 55. List of primary sources, used in the study of global Levulinic Acid market

TABLE 56. Years considered for the study

TABLE 57. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Levulinic Acid market, research methodology
- FIG 2. Global Levulinic Acid market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Levulinic Acid market, key trends 2019
- FIG 5. Global Levulinic Acid market, growth prospects 2020-2027
- FIG 6. Global Levulinic Acid market, porters 5 force model
- FIG 7. Global Levulinic Acid market, pest analysis
- FIG 8. Global Levulinic Acid market, value chain analysis
- FIG 9. Global Levulinic Acid market by segment, 2017 & 2027 (USD Million)
- FIG 10. Global Levulinic Acid market by segment, 2017 & 2027 (USD Million)
- FIG 11. Global Levulinic Acid market by segment, 2017 & 2027 (USD Million)
- FIG 12. Global Levulinic Acid market by segment, 2017 & 2027 (USD Million)
- FIG 13. Global Levulinic Acid market by segment, 2017 & 2027 (USD Million)
- FIG 14. Global Levulinic Acid market, regional snapshot 2017 & 2027
- FIG 15. North America Levulinic Acid market 2017 & 2027 (USD Million)
- FIG 16. Europe Levulinic Acid market 2017 & 2027 (USD Million)
- FIG 17. Asia pacific Levulinic Acid market 2017 & 2027 (USD Million)
- FIG 18. Latin America Levulinic Acid market 2017 & 2027 (USD Million)
- FIG 19. Global Levulinic Acid market, company market share analysis (2019)

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