

# **Global Legal Cannabis Market Size study, by Sources (Marijuana and Hemp), by Derivatives (CBD, THC and Others), by End-use (medical use, recreational use and industrial use), and Regional Forecasts 2021-2027**

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## **Abstracts**

Global Legal Cannabis Market is valued approximately at USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2021-2027. Cannabis plants have psychoactive properties, each part of the cannabis plant (cannabis sativa, cannabis indica, and cannabis ruderalis) (seed, dried leaves and other parts) are useful and generally used for medicinal and recreational purpose. Increasing demand for medical and recreational cannabis, government permission for production and use of cannabis in several countries and growing use of cannabis in pharmaceuticals is rising the demand in the market. For instance, as of October 2020, cannabis is legal for recreational use in Canada, Uruguay and 12 states in United States and legal for medical use in 36 countries. Furthermore, growing focus of private players towards packaging and advertisements of cannabis product are expected to boost the demand in near future. However, complex regulatory structure for use of cannabis and ban on cannabis in some countries may hamper the market in coming years.

Asia Pacific, North America, Europe, Latin America, and Rest of the World are the key regions considered for regional analysis of legal cannabis market. North America is a significant region across the world in terms of market share due to positive attitude of people toward cannabis and presence of some major market players in the region. Whereas Asia Pacific is anticipated to exhibit the highest growth rate over the forecast period 2021-2027, due to the growing opportunities for the production of marijuana and hemp and rising number of users in some major reasons such as China and Japan. Major market player included in this report are:

Canopy Growth Corp.  
GW Pharmaceuticals, plc  
Aphria, Inc.  
Cronos Group  
Tilray  
Sundial Growers, Inc.  
Insys Therapeutics, Inc.  
The Scotts Company LLC  
Cara Therapeutics, Inc.  
Aurora Cannabis Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Sources:

Marijuana

Hemp

By Derivatives:

CBD

THC

Others

By End-use:

Medical use

Recreational use

Industrial use

By Region:

North America

U.S.

Canada

Europe

UK

Germany  
France  
Spain  
Italy  
ROE

Asia Pacific  
China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019  
Base year – 2020  
Forecast period – 2021 to 2027.

Target Audience of the Global Legal Cannabis Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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